2026-2027 Comprehensive Financial Plan

4Culture

DRAFT DATE: 8/18/25

Category	**2023-2024 Actuals**	**2025 Projected**	**2026-2027 Projected**	**2028-2029 Projected**	**2030-2031 Projected**	
Beginning Fund Balance	**36,721,258**	**112,751,440**	**90,443,359**	**102,648,581**	**101,280,064**	
Revenues						
Doors Open Sales Tax	$ 70,830,401	$ 93,505,480	$ 205,483,298	$ 216,028,113	$ 141,452,779	
Lodging Tax / Transient Rental	29,148,845	14,695,910	30,738,157	31,836,545	33,859,049	
1% for Art	5,918,469	5,874,405	16,649,956	3,000,000	3,000,000	
King County Collection Stewardship	637,000	308,000	670,000	683,217	724,825	
King County Cultural Relief ARPA	2,869,317	-	-	-	-	
Investment Income	4,320,993	4,059,052	7,867,046	8,131,808	8,011,029	
Other	58,896	150,000	300,000	300,000	300,000	
Contingency						
Total Revenues	**113,783,921**	**118,592,846**	**261,708,457**	**259,979,683**	**187,347,682**	
Expenditures						
Doors Open Program						
One-Time Operating Support Program	$ -	$ 33,103,603	$ -	$ -	$ -	
One-Time Capital Support Program	-	32,860,112	-	-	-	
Public School Cultural Access	-	10,098,592	22,192,196	23,331,036	15,276,900	*
Launch	-	2,019,718	4,438,439	4,666,207	3,055,380	*
Building for Equity	-	6,732,395	14,794,797	15,554,024	10,184,600	*
Public Free Access	-	10,098,592	22,192,196	23,331,036	15,276,900	*
Countywide Initiatives	-	4,712,676	10,356,358	10,887,817	7,129,220	*
Sustained Support	-	-	70,427,267	75,423,759	80,442,362	*
Expanding Capacity Outside Established Cultural Centers	-	11,688,185	50,139,324	53,192,319	45,612,973	*
Administration	1,962,168	2,805,164	6,164,499	6,480,844	4,243,584	
Start-up costs	704,828	-	-	-	-	
Subtotal - Doors Open program	2,666,996	114,119,037	200,705,077	212,867,042	181,221,919	
Lodging Tax Program						
Sustained Support for Arts	6,877,350	3,787,701	8,483,805	8,183,386	8,609,699	
Sustained Support for Heritage & Preservation	2,685,658	562,614	1,303,197	1,215,698	1,279,121	
Special Projects & Initiatives	6,354,562	6,975,102	13,791,981	11,616,716	13,687,451	
Cultural Facilities	5,218,323	7,380,731	10,678,847	8,797,597	9,025,247	
Cultural Education	64,855	529,531	1,062,771	1,068,066	1,073,811	
Subtotal - Lodging Tax	21,200,748	19,235,679	35,320,602	30,881,462	33,675,327	
Other expenditures						
Public Art	4,895,302	6,309,668	11,090,989	11,885,546	14,983,332	
Cultural Relief ARPA	2,726,290	-	-	-	-	
Preservation Action Fund (PAF)	26,750	1,932,369	-	-	-	
Administration and Overhead (excluding Doors Open)	1,370,064	469,484	1,010,565	1,114,148	1,228,348	
Capital Expenditures	267,589	150,000	-	-	-	
Contingency	-	-	-	-	-	
Total Expenditures	**33,153,739**	**142,216,237**	**248,127,233**	**256,748,199**	**231,108,927**	
Estimated Under expenditures						
Other Fund Transactions	-	-	-	-	-	
Building For Equity Advances from KC	-	3,615,310	3,250,000	-	-	
B4C Debt Service	(600,000)	(300,000)	(600,000)	(600,000)	(300,000)	
B4 Equity advances repayment to KC	(4,000,000)	(2,000,000)	(4,000,000)	(4,000,000)	(640,507)	
Original bonds debt service	-	-	-	-	-	
Total Other Fund Transactions	**(4,600,000)**	**1,315,310**	**(1,350,000)**	**(4,600,000)**	**(940,507)**	
Ending Fund Balance	112,751,440	90,443,359	102,648,581	101,280,064	56,578,312	
Reserves/Fund Balance Components						
Cultural Special Account & other uncommitted reserves	18,105,567	12,435,053	9,162,243	5,907,254	5,549,428	
Doors Open Fund - Restricted Fund Balance	68,057,924	47,444,367	52,222,588	55,383,658	15,614,518	
Doors Open Fund - Contract/Award Commitments	105,481	105,481	105,481	105,481	105,481	*
Doors Open Fund - Uncommitted Reserves	430,336	2,880,421	6,843,205	11,075,244	15,577,731	
1% for Art special revenue fund	20,656,446	21,557,040	30,388,878	24,882,242	15,804,970	
Lodging Tax & Other Program - Contract/Award Commitm	6,242,636	5,195,230	3,100,418	3,100,418	3,100,418	
B4E commitments in excess of advances	(3,605,086)	-	-	-	-	
Preservation Action Fund	1,932,369	-	-	-	-	
Other program and accounting commitments	825,767	825,767	825,767	825,767	825,767	
Total Reserves/Fund Balance	**112,751,440**	**90,443,359**	**102,648,581**	**101,280,064**	**56,578,312**	
Reserve Shortfall	-	-	-	-	-	
Ending Undesignated Fund Balance	**-**	**-**	**-**	**-**	**-**	

* Doors Open program expenditures are based on allocations per enabling legislation and do not reflect estimated cash flows. Unexpended commitments at year-end will be reflected as a separate fund balance component.