



King County
Meeting Agenda

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104

**Operating Budget, Fiscal Management and
Mental Health Committee**

*Councilmembers: Bob Ferguson, Chair; Jane Hague, Vice Chair;
Dow Constantine, Reagan Dunn, Julia Patterson*

*Staff: William Nogle (296-1632), Lead Analyst; Patrick Hamacher (296-1642), Analyst;
Susan Neely (296-0352), Analyst; Polly St. John (296-1641), Analyst*

Gennevie Cook (205-5079), Committee Assistant

Room 1001

May 9, 2007

9:30 AM

Call to Order

Roll Call

1. Approval of Minutes

Minutes of May 1, 2007 Special Meeting

Consent Items

Ordinances

2. Proposed Ordinance No. 2007-0190

Mr. Ferguson

AN ORDINANCE authorizing the issuance of the county's limited tax general obligation bonds (payable from sewer revenues) in the aggregate principal amount of not to exceed \$440,000,000 to provide funds for refunding certain bonds of the county payable from sewer revenues; providing for the form, terms and covenants of such bonds and for a plan of refunding; providing for the sale of the bonds; establishing funds for the receipt and expenditure of bond proceeds and for the payment of the bonds; providing for the annual levy of taxes to pay the principal thereof and interest thereon; and pledging sewer revenues as additional security for the bonds.

Patrick Hamacher, Council Staff



Sign language and communication material in alternate formats can be arranged given sufficient notice (296-1000).

TDD Number 296-1024.

ASSISTIVE LISTENING DEVICES AVAILABLE IN THE COUNCIL CHAMBERS.



3. Proposed Ordinance No. 2007-0192**Mr. Ferguson**

AN ORDINANCE providing for the issuance of one or more series of limited tax general obligation bonds of the county in an outstanding aggregate principal amount not to exceed \$75,000,000 to refund all or a portion of the county's Limited Tax General Obligation and Refunding Bonds (Various Purpose), 1993 Series B, Limited Tax General Obligation and Refunding Bonds (Various Purpose), 1996 Series A, Limited Tax General Obligation Bonds (Various Purpose), 2001, Limited Tax General Obligation Bonds (Various Purpose), 2002, Limited Tax General Obligation Bonds, 2003, Series A and Limited Tax General Obligation and Refunding Bonds, 2003, Series B; providing for the public sale of the bonds and the disposition of the proceeds of sale; establishing funds for the receipt and expenditure of bond proceeds and for the payment of the bonds; and providing for the annual levy of taxes to pay the principal thereof and interest thereon.

Patrick Hamacher, Council Staff

4. Proposed Ordinance No. 2007-0194**Mr. Ferguson**

AN ORDINANCE relating to contracting indebtedness; providing for the issuance and sale of one or more series of taxable limited tax general obligation refunding bonds of the county (secured also by hotel/motel taxes) in the aggregate principal amount of not to exceed \$7,000,000 to refund all or a portion of the county's outstanding Limited Tax General Obligation Bonds (Taxable), 1997, Series E, and providing for one or more series of tax-exempt limited tax general obligation refunding bonds of the county (secured also by hotel/motel taxes) in the aggregate principal amount of not to exceed \$54,000,000 to refund all or a portion of the county's outstanding Limited Tax General Obligation Refunding Bonds, 1997, Series F; providing for the form, terms, covenants and other provisions of such refunding bonds; providing for the sale of the bonds and the disposition of the proceeds of sale; establishing funds for the receipt and expenditure of bond proceeds and for the payment of the bonds; and providing for the annual levy of taxes to pay the principal thereof and interest thereon.

Patrick Hamacher, Council Staff

Motions**5. Proposed Motion No. 2007-0191****Mr. Ferguson**

A MOTION of the county council approving a [bid/bond purchase agreement] for the county's Limited Tax General Obligation Refunding Bonds (Payable from Sewer Revenue), 20___, in the aggregate principal amount of \$_____ and establishing certain terms of such bonds and a plan of refunding, all in accordance with Ordinance _____.

Patrick Hamacher, Council Staff

6. Proposed Motion No. 2007-0193**Mr. Ferguson**

A MOTION of the county council accepting a bond purchase contract for the purchase of the county's Limited Tax General Obligation Refunding Bonds, 2007, in the aggregate principal amount of \$_____, and establishing certain terms of such bonds and the plan of refunding.

Patrick Hamacher, Council Staff

7. **Proposed Motion No. 2007-0195** **Mr. Ferguson**

A MOTION of the county council accepting a bond purchase contract for the purchase of the county's Limited Tax General Obligation Refunding Bonds (Taxable), 2007 Series __, in the aggregate principal amount of \$ _____, and the county's Limited Tax General Obligation Refunding Bonds, 2007 Series __, in the aggregate principal amount of \$ _____, and establishing certain terms of such bonds and the plan of refunding.

Patrick Hamacher, Council Staff

Discussion and Possible Action

8. **Proposed Ordinance No. 2007-0272** **Mr. Ferguson and Mr. Phillips**

AN ORDINANCE determining the monetary requirements for the disposal of sewage for the fiscal year beginning January 1, 2008, and ending December 31, 2008, setting the sewer rate for the fiscal year beginning January 1, 2008, and ending December 31, 2008, and approving the amount of the sewage treatment capacity charge for 2008, in accordance with RCW 35.58.570; and amending Ordinance 12353, Section 2, as amended, and K.C.C. 4.90.010, and Ordinance 11398, Section 1, as amended, and K.C.C. 28.84.055.

Susan Neely, Council Staff

9. **Proposed Ordinance No. 2007-0216** **Mr. Ferguson**

AN ORDINANCE making a net supplemental appropriation of \$1,386,000 to various current expense fund agencies and \$5,392,687 to various non-CX agencies; and amending the 2007 Budget Ordinance, Ordinance 15652, sections 6, 8, 31, 38, 41, 43, 44, 46, 48, 50, 58, 70, 72, 73, 76, 82, 83, 109, 111 and 119, as amended.

Polly St. John, Council Staff

10. **Proposed Ordinance No. 2007-0281** **Mr. Phillips, Mr. Ferguson and Ms. Patterson**

AN ORDINANCE providing for the submission to the qualified electors of King County at a special election to be held on November 6, 2007, of a proposition to fund Medic One and emergency medical services by authorizing a regular property tax levy in excess of the limitations contained in chapter 84.55 RCW, for a consecutive six-year period, collection beginning in 2008, at a rate of not more than \$0.254 per one thousand dollars of assessed valuation in the first year and using the annual growth in the medical care consumer price index to establish the limit factor for the levy in years two through six, for the purpose of providing an efficient and effective regional response to medical emergencies.

Polly St. John, Council Staff

11. **Proposed Ordinance No. 2007-0282** **Mr. Phillips, Mr. Ferguson and Ms. Patterson**

AN ORDINANCE relating to the funding and provision of Medic One emergency medical services; providing for the submission to the electorate of King County, at a special election on November 6, 2007, a proposition imposing the levy of a regular property tax each year for six years, collection beginning in 2008, at a rate of \$0.30 or less per \$1,000 of assessed valuation to continue to provide Medic One emergency medical services.

Polly St. John, Council Staff

Briefing

12. [Briefing No. 2007-B0107](#)

Transit Briefing - Capital Improvement Program Budget Overview

Patrick Hamacher, Council Staff

Other Business

Adjournment