

Non-GF Financial Plan

Fund Name: MIDD
 Fund Number: 000001135
 Prepared by: Scott Miller

2nd Omnibus
 Date Prepared: 8/26/2014

Category	2012 Actual ¹	2013 Adopted ²	2014 Adopted ²	2013 Revised ³	2014 Revised ³	2013 Estimated ⁴	2014 Estimated ⁴	2013 Estimated-Adopted Change	2014 Estimated-Adopted Change	Explanation of Change
Beginning Fund Balance	30,174,574	17,894,784	6,587,483	23,962,346	14,995,001	23,962,346	19,310,928	6,067,562	12,723,445	
Revenues										
Taxes	44,380,717	46,110,659	47,919,660	47,736,783	49,881,881	47,060,335	51,771,762	949,676	3,852,102	2013 Actual plus 2014 OEFA forecast
Interest/Other	868,521	56,168	56,168	300,000	59,980	300,000	59,980	243,832	3,812	
Federal Grants								-	-	
State Grants								-	-	
Total Revenues	45,249,238	46,166,827	47,975,828	48,036,783	49,941,861	47,360,335	51,831,742	1,193,508	3,855,914	
Total Biennial Revenues	45,249,238		94,142,655		97,978,644		99,192,077		5,049,422	
Expenditures										
Wages, Benefits, Retirement	(10,144,405)	(10,419,463)	(10,548,410)	(10,419,463)	(10,548,410)	(10,353,590)	(11,524,416)	65,873	(976,006)	Increase of \$5.2 million less 2014 Mid Biennial reductions
Capital & Supplies		(50,000)	(50,000)	(50,000)	(50,000)	(50,617)	(54,968)	(617)	(4,968)	
Direct Services	(40,040,158)	(45,388,717)	(45,796,568)	(45,388,717)	(45,796,568)	(38,342,036)	(49,954,593)	7,046,681	(4,158,025)	
Intergovernmental Services	(1,276,903)	(1,615,948)	(1,518,812)	(1,615,948)	(1,518,812)	(3,265,510)	(1,673,858)	(1,649,562)	(155,046)	
Reduction Needed to Balance Mid Biennial Update			7,900,000	470,000	1,632,169			-	(7,900,000)	
Total Expenditures	(51,461,466)	(57,474,128)	(50,013,790)	(57,004,128)	(56,281,621)	(52,011,753)	(63,207,835)	5,462,375	(13,194,045)	
Total Biennial Expenditures	(51,461,466)		(107,487,918)		(113,285,749)		(115,219,588)		(7,731,670)	
Estimated Underexpenditures								10,924,750	-	
Other Fund Transactions										
Total Other Fund Transactions	-	-	-	-	-	-	-	-	-	
Total Biennial Other Fund Transactions			-		-		-		-	
Ending Fund Balance	23,962,346	6,587,483	4,549,521	14,995,001	8,655,241	19,310,928	7,934,835	-	3,385,314	
Reserves										
Mandated & Rate Stabilization Reserve	(4,438,072)	(4,611,066)	(4,791,966)	(4,773,678)	(4,988,188)	(5,137,070)	(5,137,070)	(526,004)	(345,104)	
Rainy Day Reserves		(178,445)		23,334				178,445	-	
Total Reserves	(4,438,072)	(4,789,511)	(4,791,966)	(4,750,344)	(4,988,188)	(5,137,070)	(5,137,070)	(347,559)	(345,104)	
Reserve Shortfall			242,445					-	(242,445)	
Ending Undesignated Fund Balance	19,524,274	1,797,972	-	10,244,657	3,667,053	14,173,858	2,797,765	-	2,797,765	

Financial Plan Notes:

¹ Actuals are taken from GL report

² Adopted is taken from the Budget Ordinance 17467

³ Revised reflects changes to adopted appropriation by KC Council