

Non-CX Financial Plan

Fund Name: I-NET Operations
 Fund Number: 000004531/0490
 Prepared by: Christine Chou

Category	2001 Actual ¹	2002 Adopted	2002 Estimated ²	Estimated-Adopted Change	Explanation of Change
Beginning Fund Balance		90,634	82,520		
Revenues					
Operating Revenues	292,350	1,059,209	950,426	(108,783)	Delay in contract negotiation with major school districts adversely affected Q1 and Q2 revenues. Revenue loss mitigated by reduced expenditures.
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Total Revenues	292,350	1,059,209	950,426	(108,783)	
Expenditures					
Operating Expenditures	(209,830)	(744,750)	(744,750)		
2nd Qtr Supplemental			(151,214)	(151,214)	The 2002 Adopted Budget included only 9 months of expenditure authority. A supplemental request is submitted with the 2nd quarter report and is consistent with our current projected expenditures for 2002.
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Total Expenditures	(209,830)	(744,750)	(895,964)	(151,214)	
Estimated Underexpenditures					
Other Fund Transactions					
Total Other Fund Transactions					
Ending Fund Balance	82,520	405,093	136,982		
Designations and Reserves					
Equipment Reserves	(72,037)	(110,000)	(100,000)		
Reserve for 4th quarter Expenditures					
Total Designations and Reserves	(72,037)	(110,000)	(100,000)		
Ending Undesignated Fund Balance	10,484	295,093	36,982		
Target Fund Balance ³	10,492	37,238	44,798		

Financial Plan Notes:

- ¹ 2001 Actuals are from the 2001 CAFR.
- ² 2002 Estimated is based on 2nd quarter financial report
- ³ Target fund balance equal 5% of operating expenditures

Attachment 6
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