

12004

ATTACHMENT B

**Wachovia Bank, National Association - Charlotte,
NC's Bid**

**King County
\$84,770,000 Limited Tax General Obligation
Bonds, 2004, Series B**

For the aggregate principal amount of \$84,770,000.00, we will pay you \$89,001,222.05, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
01/01/2006	1,985M	2.5000
01/01/2007	2,975M	4.0000
01/01/2008	3,065M	4.0000
01/01/2009	3,160M	4.0000
01/01/2010	3,250M	4.0000
01/01/2011	3,385M	4.0000
01/01/2012	3,520M	4.0000
01/01/2013	3,660M	4.5000
01/01/2014	3,805M	5.0000
01/01/2015	3,955M	5.0000
01/01/2016	4,135M	5.0000
01/01/2017	4,340M	5.0000
01/01/2018	4,560M	4.0000
01/01/2019	4,785M	4.0000
01/01/2020	5,025M	5.0000
01/01/2021	5,280M	5.0000
01/01/2022	5,540M	5.0000
01/01/2023	5,820M	5.0000
01/01/2024	6,110M	5.0000
01/01/2025	6,415M	5.0000

Total Interest Cost: \$49,675,568.75
Premium: \$4,231,222.05
Net Interest Cost: \$45,444,346.70
TIC: 4.194380

Time Last Bid Received On:09/20/2004 8:58:37 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Wachovia Bank, National Association, Charlotte, NC
Contact: Walker McQuage
Title: VP
Telephone:704-374-4442
Fax: 704-383-0065

12004

Issuer
Name: King County

Company
Name: _____

Accepted
By: _____

Accepted
By: _____

Date: _____

Date: _____