



King County
Meeting Proceedings

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104

Operating Budget, Fiscal Management and
Select Issues Committee

*Councilmembers: Bob Ferguson, Chair; Kathy Lambert, Vice Chair;
Dow Constantine, Reagan Dunn, Larry Phillips*

*Staff: William Nogle (296-1632), Lead Analyst; Patrick Hamacher (296-1642),
Analyst; Wendy Soo Hoo (296-0352), Analyst; Polly St. John (296-1641),
Analyst*

Room 1001

October 08, 2008

9:30 AM

REVISED AGENDA

1. Call to Order

Chair Ferguson called the meeting to order at 9:32 a.m.

2. Roll Call

Present: Mr. Ferguson, Mr. Dunn and Mr. Phillips
Excused: Ms. Lambert and Mr. Constantine

3. Approval of Minutes

The meeting minutes of September 24, 2008 were held.

Discussion and Possible Action

4. Proposed Ordinance No. 2008-0439

Mr. Ferguson

AN ORDINANCE making an appropriation of \$1,439,938 to the marine division; and amending the 2008 Budget Ordinance, Ordinance 15975, Section 112, as amended.

Mark Melroy, Council Staff, briefed the committee and responded to questions. Bob Cowan, Director, Office of Management and Budget, also responded to questions of the committee.

Mr. Ferguson moved Striking Amendment S1 and Title Amendment T1. The amendments passed.

This item passed subject to signature.

A motion was made by Mr. Ferguson that this matter be Recommended Do Pass Substitute. The motion carried by the following vote:

Votes: Yes: 3 - Mr. Ferguson, Mr. Dunn and Mr. Phillips
No: 0
Excused: 2 - Ms. Lambert and Mr. Constantine

5. Proposed Motion No. 2008-0502

Mr. Phillips

A MOTION of the county council accepting a bid for the purchase of the county's Limited Tax General Obligation Bond Anticipation Notes, 2008, in the aggregate principal amount of \$ _____ and fixing the interest rate and other terms thereof in accordance with Ordinance 14167, as amended by Ordinance 14463, Ordinance 14745, Ordinance 14992, Ordinance 15285 and Ordinance 15604.

Polly St. John, Council Staff, briefed the committee and responded to members' questions.

This item passed subject to signature.

A motion was made by Mr. Ferguson that this matter be Passed Out of Committee Without a Recommendation. The motion carried by the following vote:

Votes: Yes: 3 - Mr. Ferguson, Mr. Dunn and Mr. Phillips
No: 0
Excused: 2 - Ms. Lambert and Mr. Constantine

6. Proposed Ordinance No. 2008-0465

Mr. Gossett

AN ORDINANCE making a disappropriation of \$1,590,760 from various current expense fund agencies and \$5,100,913 from various non-cx agencies to account for the annexations of Benson Hill and Lea Hill from King County to the cities of Renton and Auburn respectively; and amending the 2008 Budget Ordinance, Ordinance 15975, sections 7, 8, 9, 10, 11, 12, 13, 14, 16, 18, 19, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 32, 35, 42, 45, 46, 48, 49, 50, 51, 52, 54, 57, 62, 79, 86, 90, 130, 131, 133 and 134, as amended.

Patrick Hamacher, Council Staff, briefed the committee and responded to members' questions. Bob Cowan, Director, Office of Management and Budget, also responded to questions of the committee.

Sheriff Sue Rahr, King County Sheriff's Office, briefed the committee on the Auburn and Benson Hill annexation reductions and responded to members' questions.

Deferred

Briefing

7. [Briefing No. 2008-B0213](#)

Office of Public Defender - 2008 Budget

David Hocraffer, Office of the Public Defender, briefed the committee and responded to members' questions.

Presented

8. [Briefing No. 2008-B0214](#)

Report of the Investment Pool Work Group

Saroja Reddy, Policy Staff Director; Ken Guy, Finance Director, Finance & Business Operations; Rick Phillips, President, Main Street Capital Advisors, and William Nogle, Council Staff, briefed the committee on the Investment Pool Work Group.

Presented

Discussion and Possible Action

9. [Proposed Ordinance No. 2008-0536](#)

Mr. Ferguson

AN ORDINANCE related to the investment pool advisory committee; and adding a new section to K.C.C. chapter 2.36.

William Nogle, Council Staff, briefed the committee.

Mr. Phillips moved Striking Amendment S1 and Title Amendment T1. The amendments passed.

Recommended Do Pass Substitute

10. Other Business

There was no further business to come before the committee.

11. Adjournment

The meeting was adjourned at 12:02 p.m.

Approved this _____ day of _____.

Clerk's Signature