

Financial Plan 2025 Omnibus
Water Quality Operating Fund / 4611

Category	2023-2024 Actuals	2025 Adopted	2025 Current Budget	2025 Annual-to- Date Actuals	2025 Estimated	2026-2027 Projected	2028-2029 Projected
Beginning Fund Balance	145,338,881	109,833,692	182,815,209	182,815,209	182,815,209	181,881,555	181,881,555
Revenues							
Sewer Rate	994,059,667	548,474,514	548,474,514	136,109,094	546,111,691	1,264,062,747	1,632,872,231
Capacity Charge	192,328,971	102,368,856	102,368,856	25,027,521	98,148,882	216,627,689	239,045,791
Industrial Waste	20,975,254	10,880,321	10,880,321	2,390,445	10,257,956	20,672,511	20,883,403
Resource Recovery	21,537,552	7,371,929	7,371,929	492,426	9,508,865	13,365,785	14,179,761
Other Operating Revenues	8,400,171	3,405,156	3,405,156	611,455	3,578,294	7,212,388	7,290,557
Investment Income	42,223,530	20,153,469	20,153,469	4,793,505	25,484,213	36,973,422	37,896,811
Total Revenues	\$ 1,279,525,145	\$ 692,654,245	\$ 692,654,245	\$ 169,424,447	\$ 693,089,900	\$ 1,558,914,542	\$ 1,952,168,554
Expenditures							
Salaries and Benefits	144,444,270	88,198,648	88,198,648	16,992,622	90,463,859	222,238,838	254,570,570
Supplies	59,850,123	30,479,145	30,479,145	7,075,976	32,909,113	55,047,053	60,669,893
Services	93,803,056	50,224,824	50,224,824	9,466,205	52,370,820	111,951,479	123,386,883
Intragovernmental & Other	88,387,542	51,029,627	51,029,627	16,036,182	51,029,627	119,374,236	135,673,829
WaterWorks Grants and Carbon & Energy Program	6,586,078	3,913,447	3,913,447	471,561	9,923,985	8,347,417	9,200,073
Total Expenditures	\$ 393,071,069	\$ 223,845,691	\$ 223,845,691	\$ 50,042,547	\$ 236,697,404	\$ 516,959,024	\$ 583,501,247
Estimated Underexpenditures							
Other Fund Transactions							
Transfers to Capital (3611 & 3612)	(153,000,000)	-	-	-	-	(330,216,761)	(473,249,495)
Transfers to Debt Service (8920)	(531,747,399)	(270,030,119)	(270,030,119)	(78,575,647)	(282,363,529)	(707,732,922)	(892,186,932)
Transfers for Debt Defeasance (8920)	(158,896,830)	(197,241,673)	(197,241,673)	(81,173,544)	(270,185,577)	-	-
Transfer to Operating Liquidity Reserve	(4,329,293)	(2,470,416)	(2,470,416)	(2,939,570)	(2,939,570)	(4,005,834)	(3,230,879)
Working Capital Adjustment	(1,004,226)						
Total Other Fund Transactions	\$ (848,977,748)	\$ (469,742,208)	\$ (469,742,208)	\$ (162,688,761)	\$ (555,488,676)	\$ (1,041,955,518)	\$ (1,368,667,307)
Ending Fund Balance	\$ 182,815,209	\$ 108,900,038	\$ 181,881,555	\$ 139,508,348	\$ 83,719,029	\$ 181,881,555	\$ 181,881,555
Reserves							
Rate Stabilization Reserve	46,250,000	46,250,000	46,250,000	46,250,000	46,250,000	46,250,000	46,250,000
Operating Liquidity Reserve	20,547,782	19,820,787	22,760,570	22,760,570	22,760,570	26,766,405	29,997,284
Total Reserves	\$ 66,797,782	\$ 66,070,787	\$ 69,010,570	\$ 69,010,570	\$ 69,010,570	\$ 73,016,405	\$ 76,247,284
Reserve Shortfall	-	-	-	-	-	-	-
Ending Undesignated Fund Balance	\$ 116,017,427	\$ 42,829,251	\$ 112,870,985	\$ 70,497,778	\$ 14,708,459	\$ 108,865,151	\$ 105,634,271

Financial Plan Notes

All financial plans have the following assumptions, unless otherwise noted in below rows:

- 2025 Adopted Budget ties to PBCS.
- Outyear projections: revenue and expenditure inflation assumptions are consistent with the "Proposed 2026 Sewer Rate and Capacity Charge and 2026-2045 Financial Forecast" transmitted to Council in April 2025.
- Working capital adjustment accounts for mixture of accruals and cash-based transactions to reconcile to FBOD's 2024 ending fund balance.

Revenue Notes:

- Outyear revenue projections are consistent with the Proposed 2026 Sewer Rate and Capacity Charge and 2026-2045 Financial Forecast.

Expenditure Notes:

- 2025 Actuals are through March.
- 2025 Estimated is reflective of the proposed supplemental requests plus the 2025 Adopted budget.
- Outyear expenditure projections are consistent with the Proposed 2026 Sewer Rate and Capacity Charge and 2026-2045 Financial Forecast.

Reserve Notes:

- Rate Stabilization Reserve as established by *Ordinance 12314, Section 13.D.* allows WTD to include withdrawals from the fund as Revenues under its Bond Ordinance. Balance is available to reduce projected rate increases in the future.
- Operating Liquidity Reserve equals 10% of previous year's operating expenses as authorized by Motion 13798 on 12/11/12.

Last Updated 05/15/2025 by Luke Slaughterbeck using data from PBCS and Proposed 2026 Sewer Rate and Capacity Charge and 2026-2045 Financial Forecast.