

**2023-2024 Capital Financial Plan 2nd Omnibus
00003781 / Information Technology Services Capital Fund**

Capital Improvement Program (CIP) Budget

	2021-2022 Ending Balance (Biennium ITD Balance)	2023-2024 Revised Budget	2023-2024 Total (Balance + Budget)	2025-2026 Projected	2027-2028 Projected
Capital Budget Revenue Sources:					
Revenue Backing from Fund Balance	6,122,635	-	6,122,635	-	-
CONTRIB OTHER FUNDS	34,884,578	(5,274,633)	29,609,945	5,100,000	5,100,000
DEBT PROCEEDS TRANSFER	-	4,893,760	4,893,760	-	-
MISC REVENUE	-	-	-	-	-
Total Capital Revenue	\$ 41,007,213	\$ (380,873)	\$ 40,626,340	\$ 5,100,000	\$ 5,100,000
Capital Appropriation:					
Equipment Replacement Projects	4,172,054	5,100,000	9,272,054	5,721,835	5,100,000
Enterprise IT Projects	36,705,103	(5,480,873)	31,224,230	-	-
Administrative Project	130,056	-	130,056	-	-
	-	-	-	-	-
Total Capital Appropriation	\$ 41,007,213	\$ (380,873)	\$ 40,626,340	\$ 5,721,835	\$ 5,100,000

CIP Fund Financial Position

	2021-2022 Biennial-to-Date Actuals	2021-2022 Actual	2023-2024 Biennial-to-Date Actuals	2023-2024 Estimated	2025-2026 Projected	2027-2028 Projected
Beginning Fund Balance	4,331,259	4,331,259	9,935,171	9,935,171	621,835	(0)
Capital Funding Sources						
CONTRIB OTHER FUNDS	4,000,008	4,000,008	1,166,667	5,448,060	-	-
CONTRIBUTIONS KCIT (KCIT Rates/Op Fund Balance Txfr)	13,897,223	13,665,292	1,727,504	3,600,000	5,100,000	5,100,000
MISC REVENUE	337	234,104	70,398	-	-	-
GRANT ASSISTANCE	9,011,631	9,011,631	203,324	15,411,180	-	-
DEBT PROCEEDS TRANSFER	-	-	-	5,981,274	872,486	-
Total Capital Revenue	\$ 26,909,199	\$ 26,911,035	\$ 3,167,892	\$ 30,440,514	\$ 5,972,486	\$ 5,100,000
Capital Expenditures						
Equipment Replacement Projects	4,579,568	4,579,568	1,386,951	9,272,054	5,721,835	5,100,000
Enterprise IT Projects	16,803,646	16,803,646	2,285,679	30,351,740	872,486	-
Administrative Project	341	341	-	130,056	-	-
	-	-	-	-	-	-
Total Capital Expenditures	\$ 21,383,555	\$ 21,383,555	\$ 3,672,630	\$ 39,753,850	\$ 6,594,321	\$ 5,100,000
Other Fund Transactions						
GAAP Adjustments	76,432	76,432	-	-	-	-
Ending Fund Balance	9,933,335	9,935,171	\$ 9,430,433	621,835	(0)	(0)
Ending Fund Balance designated to current projects*	\$ 6,122,635	\$ 6,122,635	\$ 7,440,418	\$ -	\$ -	\$ -
Reserves						
Equipment Replacement	1,990,015	1,990,015	1,990,015	621,835	-	-
Total Reserves	\$ 1,990,015	\$ 1,990,015	\$ 1,990,015	\$ 621,835	\$ -	\$ -
Projected Shortfall	-	-	-	-	-	-
Ending Undesignated Fund Balance	\$ 1,820,685	\$ 1,822,521	\$ -	\$ -	\$ -	\$ -

Financial Plan Notes

CIP Budget Notes:

All financial plans have the following assumptions, unless otherwise noted in below rows.
 2021-2022 Ending Balance column reflects the inception to date budget balances and actual balances after 2022 is closed.
 2023-2024 Revised Budget is consistent with PIC for 2023-2024 biennial budget and all adopted and proposed supplementals.
 2023-2024 Total Budget sums the Estimated Ending Balance Budget and the 2023-2024 Budget.
 Outyear revenue and expenditure budget assumptions tie to the outyears of the Ordinance Attachment by Fund report in PIC, with exceptions explicitly noted.

Revenue Notes:

Revenues shown are equal to the budgeted expenditure. Revenues include new revenue and fund balance designated to projects.

Appropriation Notes:

The 2023-2024 Revised column includes the 2023-2024 Final Adopted Budget amount, supplemental requests, and \$14.6M in disappropriations from the administrative budget change process.
 The 2025-2026 budget and outyears represent planned value for Equipment Replacement projects.

CIP Fund Financial Position:

All financial plans have the following assumptions, unless otherwise noted in below rows.
 Biennial to Date (BTD) expenditures and revenue reflect EBS totals for budgetary accounts as of the most recent closed month.
 2021-2022 Actuals reflect 2021-2022 amounts in EBS.
 2021-2022 Estimated column reflects the best estimate for the biennium based on actuals and should be informed by the fund's spending plan.
 Outyear revenue projections and expenditure estimates are based on the most recent projections and reflect current project plans.

Revenues Notes:

Expenditure Notes:

Reserve Notes:

*Fund balance designated to current projects is for projects that are already appropriated. This fund balance cannot be used for other projects without disappropriating projects or creating a shortfall in the fund.

The Equipment Replacement Reserve is intended for servers, server migrations, and other infrastructure needs. Majority of the funds is from related completed projects. The use of the funds is determined in conjunction with the future plan of Data Center.

Add date data pulled, from what system, and by whom:

Add date the financial plan was last updated and by whom: 9/13/2023 by Junko Keesacker