

2015/2016 Proposed Omnibus Financial Plan
Roads Construction Capital Fund / 000003860

Category	2013/2014 Actuals¹	2015/2016 Adopted Budget²	2015/2016 Current Budget³	2015/2016 Biennial-to- Date Actuals⁴	2015/2016 Estimated⁵	2017/2018 Projected⁶	2019/2020 Projected⁶
Beginning Fund Balance⁵	(964,425)	12,397,775	12,397,775	9,156,900	9,156,900	3,497,685	2,759,756
Revenues							
Road Funds CIP Transfer	47,547,498	36,000,000	36,000,000	10,249,650	35,999,650	25,000,000	22,000,000
Grants	6,519,610	16,900,500	16,900,500	1,452	14,296,169	1,848,000	1,500,000
Due from Other Agencies/Govt.	3,405,000	4,842,500	4,842,500	349,762	1,843,000	700,000	700,000
MPS	1,400,000	1,000,000	1,000,000		1,000,000		
Bonds		445,000	445,000		445,000		
Direct Subsidy Bond Reimbursement	1,400,590				-		
Other One-Time or Contingent Revenues	4,392,220			13,320	-		
Carryover Revenues							
Grants	16,648,906	11,348,360	11,348,360	211,178	5,626,108		
Grants - Contingency					10,378,429		
Road Funds CIP Transfer					366,686		
Bonds	27,990,341				-		
Due from Other Agencies/Govt.	11,943,149				478,106		
Due from Other Agencies/Govt. - South Park Bridge				5,000,000	12,143,000		
Other One-Time or Contingent Revenues							
Total Revenues	121,247,314	70,536,360	70,536,360	15,825,362	82,576,148	27,548,000	24,200,000
Expenditures							
Budget: Current Biennium	(111,125,989)	(43,392,999)	(43,392,999)	(13,124,890)	(49,165,427)	(26,055,000)	(24,787,000)
Budget: Carryover from Prior Biennium	-	(40,842,953)	(40,842,953)	-	(43,469,615)	(4,049,679)	(1,818,750)
Budget: Total	(111,125,989)	(84,235,952)	(84,235,952)	(13,124,890)	(92,635,042)	(30,104,679)	(26,605,750)
Budget: Unexpended at Year End	-	12,635,393	12,635,393	-	4,049,679	1,818,750	1,892,550
Total Expenditures	(111,125,989)	(71,600,560)	(71,600,560)	(13,124,890)	(88,585,363)	(28,285,929)	(24,713,200)
Other Fund Transactions							
Anticipated Property Sale Proceeds	-	1,950,000	1,950,000	-	350,000	-	-
Grant Matching	-	-	-	-	-	-	-
Total Other Fund Transaction	-	1,950,000	1,950,000	-	350,000	-	-
Ending Fund Balance	9,156,900	13,283,576	13,283,576	11,857,372	3,497,685	2,759,756	2,246,556
Reserves							
Expenditure Reserve(s) (Carryover)	-	(12,635,393)	(12,635,393)		(4,049,679)	(1,818,750)	(1,892,550)
Grant Contingencies	-	-	-		-	-	-
Revenue to Collect in Following Biennium	-	3,963,723	3,963,723		-	-	-
Cash Flow Reserve(s)	-	-	-		-	-	-
Total Reserves	-	(8,671,670)	(8,671,670)		(4,049,679)	(1,818,750)	(1,892,550)
Reserve Shortfall	-	-	-		551,994	-	-
Ending Undesignated Fund Balance	9,156,900	4,611,906	4,611,906	11,857,372	-	941,006	354,006

Financial Plan Notes (samples below)

¹ 2013/2014 Actuals reflect year end information from EBS and are consistent with the Budgetary Fund Balance figures published by FBOD.

² 2015/2016 Adopted Budget is based on ordinance 17941.

³ Current Budget includes supplemental appropriations as of year-to-date.

⁴ 2015/2016 Biennial-to-Date Actuals reflects actual revenues and expenditures as of 4/30/2015, using EBS report 030.

⁵ 2015/2016 Estimated reflects updated revenue and expenditure estimates as of 5/26/2015, and the impact of any proposed, but not approved supplementals.

⁶ Out-year projections and assumptions are based on current 6-year CIP.

⁷ Other fund transactions include anticipated property sale proceeds.

⁸ An expenditure reserve is provided for carryover.

⁹ This plan was updated by Eric Christensen on 6/3/2015.