

S1

12/11/2017
Revised Levy Estimates

Sponsor: Upthegrove

[ak]

Proposed No.: 2017-0433

1 **STRIKING AMENDMENT TO PROPOSED ORDINANCE 2017-0433, VERSION**

2 **1**

3 On page 1, beginning on line 4, strike everything through page 3, line 19, and insert:

4 "BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

5 SECTION 1. The council is under an obligation by charter to enact revenue
6 measures that support the budget appropriation ordinance by December 1, 2017, for the
7 2018 budget. This ordinance sets the amount of property tax to be collected for the
8 regular property tax levy, the transit levy, the road district levy, the conservation futures
9 levy, the emergency medical services levy and the marine levy. In accordance with RCW
10 84.55.120, the council has given proper notice of this ordinance to the public.

11 SECTION 2. For collection of the property tax levies in 2018, the council hereby
12 authorizes property tax changes compared to the amounts authorized for collection in
13 2017 as follows:

Levy	Estimated Dollar Increase	% Increase	Estimated Total Levy
Regular Levy	\$42,238,888	7.23%	\$639,512,977
Regular - Transit	\$326,093	1.40%	\$23,641,990

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Road District	\$627,209	0.72%	\$89,279,857
Conservation Futures	\$148,399	0.76%	\$20,055,903
Emergency Medical Services	\$959,337	0.78%	\$127,381,803
Marine	\$158,042	2.74%	\$5,927,796

14 The changes shown above are exclusive of any amounts resulting from new construction
15 valued in 2017, any increases in value of state-assessed property for 2018 and any
16 amounts necessary to fund tax refunds paid in 2017.

17 SECTION 3. Upon enactment, the clerk is directed to forward this ordinance to
18 the assessor in accordance with RCW 84.52.070."

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20 **EFFECT: *Updates the levy estimates based on the latest forecast by the Office of***
21 ***Economic and Financial Analysis.***