

**Financial Plan - 3rd Supplemental 2017-2018  
OPEN SPACE BOND FUNDED SUBFUND /000003521**

<b>Capital Improvement Program (CIP) Budget</b>					
	<b>2015-2016 Carryforward (YE ITD Balance)<sup>1</sup></b>	<b>2017-2018 Current Budget<sup>2</sup></b>	<b>2017-2018 Total (Balance + Budget)</b>	<b>2019-2020 Estimated<sup>3</sup></b>	<b>2021-2022 Estimated<sup>3</sup></b>
<b>Capital Budget Revenue Sources:</b>					
Revenue Backing from Fund Balance	228,897	51,924	280,821	-	-
Interest Earnings	-	5,579	5,579	-	-
<b>Total Capital Revenue</b>	\$ <b>228,897</b>	\$ <b>57,503</b>	\$ <b>286,400</b>	\$ <b>-</b>	\$ <b>-</b>
<b>Capital Appropriation:</b>					
Acquisitions	(228,897)	(57,503)	(286,400)	-	-
<b>Total Capital Appropriation</b>	\$ <b>(228,897)</b>	\$ <b>(57,503)</b>	\$ <b>(286,400)</b>	\$ <b>-</b>	\$ <b>-</b>

<b>CIP Fund Financial Position</b>						
	<b>2015-2016 Actuals<sup>4</sup></b>	<b>2017-2018 Estimated at Budget Development<sup>5</sup></b>	<b>2017-2018 Biennial to Date Actual<sup>6</sup></b>	<b>2017-2018 Estimated<sup>7</sup></b>	<b>2019-2020 Estimated<sup>8</sup></b>	<b>2021-2022 Estimated<sup>8</sup></b>
<b>Beginning Fund Balance</b>	285,682	-	280,821	280,821	-	-
<b>Capital Funding Sources</b>						
Interest Earnings	4,066	-	2,785	5,579	-	-
<b>Total Capital Revenue</b>	\$ <b>4,066</b>	\$ <b>-</b>	\$ <b>2,785</b>	\$ <b>5,579</b>	\$ <b>-</b>	\$ <b>-</b>
<b>Capital Expenditures</b>						
Acquisitions	(8,927)	-	-	(286,400)	-	-
<b>Total Capital Expenditures</b>	\$ <b>(8,927)</b>	\$ <b>-</b>	\$ <b>-</b>	\$ <b>(286,400)</b>	\$ <b>-</b>	\$ <b>-</b>
<b>Other Fund Transactions<sup>9</sup></b>	-	-	-	-	-	-
<b>Ending Fund Balance</b>	\$ <b>280,821</b>	\$ <b>-</b>	\$ <b>283,606</b>	\$ <b>-</b>	\$ <b>-</b>	\$ <b>-</b>
<b>Fund Balance designated to current projects<sup>10</sup></b>	\$ <b>(228,897)</b>	\$ <b>-</b>	\$ <b>(228,897)</b>	\$ <b>-</b>	\$ <b>-</b>	\$ <b>-</b>
<b>Reserves<sup>11</sup></b>						
Reserve For Future Allocation	(51,924)	-	(54,709)	-	-	-
Other	-	-	-	-	-	-
<b>Total Reserves</b>	\$ <b>(51,924)</b>	\$ <b>-</b>	\$ <b>(54,709)</b>	\$ <b>-</b>	\$ <b>-</b>	\$ <b>-</b>
Projected Shortfall	-	-	-	-	-	-
<b>Ending Undesignated Fund Balance</b>	\$ <b>-</b>	\$ <b>-</b>	\$ <b>-</b>	\$ <b>-</b>	\$ <b>-</b>	\$ <b>-</b>

**Financial Plan Notes (samples below)**

<sup>1</sup> 2015-2016 Carryover reflects actual balance as reported by the PA\_103 report.

<sup>2</sup> 2017-2018 Current Budget includes only the 3rd Supplemental proposal. This fund did not receive authority in the 2017-2018 Biennial Budget.

<sup>3</sup> Outyear budget estimates are consistent with adopted budget estimates for outyears.

<sup>4</sup> 2015-2016 Biennial-to-Date Actuals reflects actual revenues and expenditures as of 03/28/2018, using EBS report GL\_010. The beginning and ending fund balance are consistent with the fund balance reported by FBOD.

<sup>5</sup> 2017-2018 Estimated at Budget Development reflects that this fund did not include an adopted budget in 2017-2018.

<sup>6</sup> 2017-2018 Biennial-to-Date Actuals reflects actual revenues and expenditures as of 03/28/2018, using EBS report GL\_033.

<sup>7</sup> 2017-2018 Estimated reflects updated revenue and expenditure estimates as of 04/16/2018. It is estimated that this fund will spend down all balances.

<sup>8</sup> Outyear revenue and spending estimates are based on current revenue estimates and project spending plans. It is assumed that this fund will be proposed for closure in 2019-2020.

<sup>9</sup> Other fund transactions include accounting adjustments to balance to budgetary fund balance.

<sup>10</sup> Fund balance designated to current projects is for projects that are already appropriated. This fund balance cannot be used for other projects without disappropriating projects or creating a shortfall in the fund.

<sup>11</sup> Revenues received that will be allocated to projects following budget approval.

<sup>12</sup> This plan was updated by Veronica Doherty on 04/17/2018.