

**2026-2027 1st Omnibus Financial Plan
Veterans, Seniors, and Human Services Levy (VSHSL) / 000001143 and 000001144**

Category	2025 Actuals	2026-2027 Adopted	2026-2027 Current Budget	2026-2027 Budget-to-Date Actuals	2026-2027 Estimated	2028-2029 Projected	2030-2031 Projected
Beginning Fund Balance	\$ 73,891,555	\$ 62,043,018	\$ 95,238,702	\$ 95,238,702	\$ 95,238,702	\$ 48,621,298	\$ 19,277,762
Revenues							
Local	85,125,184	184,470,820	184,470,820	-	184,925,604	211,792,305	
Other	4,588,361	3,000,000	3,000,000	189,449	3,000,000	3,150,000	
Total Revenues	\$ 89,713,545	\$ 187,470,820	\$ 187,470,820	\$ 189,449	\$ 187,925,604	\$ 214,942,305	\$ -
Expenditures							
Salaries, Wages & Benefits	10,549,435	27,455,941	27,455,941	1,818,654	27,455,941	33,734,396	
Supplies	343,822	734,696	734,696	22,243	734,696	1,021,820	
Other Operating Charges	36,308,335	107,619,913	107,619,913	1,584,230	131,269,200	156,725,693	
Central Rates	2,087,281	4,035,511	4,035,511	307,831	4,035,511	4,574,166	
Interfund Transfers	19,077,525	49,095,292	49,095,292	22,684,711	71,047,660	48,229,766	
Total Expenditures	\$ 68,366,398	\$ 188,941,353	\$ 188,941,353	\$ 26,417,669	\$ 234,543,008	\$ 244,285,841	\$ -
Estimated Underexpenditures							
Other Fund Transactions							
Total Other Fund Transactions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 95,238,702	\$ 60,572,485	\$ 93,768,169	\$ 69,010,482	\$ 48,621,298	\$ 19,277,762	\$ 19,277,762
Reserves							
Reserve for Committed & Pending Programs	75,483,321	38,256,386	38,256,386	75,483,321	29,881,666	-	
Reserve for HCD Grant Backfill	5,269,854	-	-	-	-	-	
Rainy Day Reserve	11,238,300	18,673,800	18,673,800	19,276,680	17,333,760	20,078,280	20,078,280
Total Reserves	\$ 91,991,475	\$ 56,930,186	\$ 56,930,186	\$ 94,760,001	\$ 47,215,426	\$ 20,078,280	\$ 20,078,280
Reserve Shortfall	-	-	-	25,749,519	-	800,518	800,518
Ending Undesignated Fund Balance	\$ 3,247,227	\$ 3,642,300	\$ 36,837,984	\$ -	\$ 1,405,872	\$ -	\$ -

Financial Plan Notes

All financial plans have the following assumptions, unless otherwise noted in below rows:

- 2026-2027 Adopted Budget ties to PBCS.
- Outyear projections columns: revenues and expenditure inflation assumptions are consistent with figures provided by the Executive Budget Team's BFPA guidance.
- 2026-2027 Budget-to-Date Actuals through Feb 2026.

Revenue Notes:

- 2026-2029 local revenues are based on the July 2025 OEFA forecast.
- Other revenue represents estimated interest earnings and is based on BFPA assumptions.
- 2030-2031 projected revenue is zero because the current levy expires at the end of 2029.

Expenditure Notes:

- 2026-2027 adopted expenditures are based on the VSHSL implementation plan and include \$450,000 added by the Council in the adopted budget.
- 2028-2029 projected expenditures are based on the BFPA assumptions and the implementation plan.
- 2030-2031 expenditures are projected at zero because the current levy goes through the end of 2029 and a levy renewal will have to be developed for voters' approval in 2029.

Reserve Notes:

- The rainy day reserve represents 60 days of budget expenditures excluding capital expenditures.
- The reserve for committed and pending projects is an estimated amount of anticipated delayed investments, which are not included in the current adopted budget. The financial plan assumes this reserve will be spent down in 2028-2029.
- The 2025 Reserve for HCD Grant Backfill was for a one-time transfer to HCD For emergency, transitional, and rapid rehousing that was incorporated in the 2026-2027 Adopted Budget.