



King County

King County Ferry District

Marine Hull, P&I and Liability Renewal

April 1, 2012 to April 1, 2013

Alliant Insurance Services
North Star Insurance Services

April 3, 2012





**2012
Marine Program Summary**

1. King County and Ferry District

Marine General Liability added in 2010. This adds coverage for Products and Completed Operations (food and beverage sales) and enhances coverage for Bodily Injury on docks and piers. Coverage for Wharfingers Liability, Charterers Liability, Marina Operators Liabilities and Stevedores' Liability is included. Coverage terms are unchanged.

2. King County Ferry District Deductibles

Due to the "RACHEL MARIE" loss, deductibles for the Ferry District increased in 2011:

- Hull & Machinery \$50,000 per Claim
- Bodily Injury (Passengers & Crew) \$10,000 per Occurrence
- Property Damage \$75,000 per Occurrence

King County deductibles are unchanged.

3. 2012 Premiums

Premiums:

- King County: Flat
- Ferry District: Flat

4. Losses

See Attached



Loss Runs

North Star Insurance Services
 King County Ferry District
 Hull/P&I/Claim Type: Hull & Machinery
 Claims Statistics 4/1/2006 To 4/1/2012

Actual Deductible: 50,000

<u>Claimant</u>	<u>VSL</u>	<u>Status</u>	<u>Date of Incident</u>	<u>Total Paid</u>	<u>Total Reserved</u>	<u>Gross Claim</u>	<u>Retained</u>	<u>Paid By Policy</u>	<u>Outstanding To Policy</u>	<u>Total To Policy</u>
Struck Dock - Hull damage	RCLM	C	9/26/2010	365,529.39	0.00	365,529.39	50,000.00	315,529.39	0.00	315,529.39
Totals				365,529.39	0.00	365,529.39	50,000.00	315,529.39	0.00	315,529.39

Retained = Total 50,000.00 of which Paid 50,000.00 , Reserved 0.00



North Star Insurance Services
King County Ferry District
 Hull/P&I/Claim Type: P&I
 Claims Statistics 4/1/2006 To 4/1/2012

Actual Deductible: 5,000 0

<u>Claimant</u>	<u>VSL</u>	<u>Status</u>	<u>Date of Incident</u>	<u>Total Paid</u>	<u>Total Reserved</u>	<u>Gross Claim</u>	<u>Retained</u>	<u>Paid By Policy</u>	<u>Outstanding To Policy</u>	<u>Total To Policy</u>
Various Passengers	RCLM	A	9/26/2010	116,603.09	113,396.91	230,000.00	5,000.00	111,603.09	113,396.91	225,000.00
Longi	MLSA	C	12/2/2009	4,532.67	0.00	4,532.67	4,532.67	0.00	0.00	0.00
Timmen	RCLM	C	3/3/2010	14,366.20	0.00	14,366.20	5,000.00	9,366.20	0.00	9,366.20
Massaro	RCLM	C	4/13/2010	761.86	0.00	761.86	761.86	0.00	0.00	0.00
Beecher	RCLM	C	5/11/2010	4,109.29	0.00	4,109.29	4,109.29	0.00	0.00	0.00
Seattle Dock Damage	RCLM	C	9/26/2010	110,939.42	0.00	110,939.42	5,000.00	105,939.42	0.00	105,939.42
Totals				251,312.53	113,396.91	364,709.44	24,403.82	226,908.71	113,396.91	340,305.62

Total # 6 of which 4 to Policy

Retained = Total 24,403.82 of which Paid 24,403.82 , Reserved 113,396.91



Marine Hull, P&I and Liability Premium Summary

	2011 to 2012		2012 to 2013	
	King County	Ferry District	King County	Ferry District
Excess Marine Liabilities	Various \$50M x \$100M \$0	Various \$50M x \$100M \$40,000.00	Various \$50M x \$100M \$0	Various \$50M x \$100M \$40,000.00
Excess Marine Liabilities	Navigators \$25M x \$75M \$0	Navigators \$25M x \$75M \$21,250.00	Navigators \$25M x \$75M \$0	Navigators \$25M x \$75M \$21,250.00
Excess Marine Liabilities	Starr \$25M x \$50M \$0	Starr \$25M x \$50M \$21,250.00	Starr \$25M x \$50M \$0	Starr \$25M x \$50M \$21,250.00
Excess Marine Liabilities	Allianz \$20M x \$30M \$0	Allianz \$20M x \$30M \$23,000.00	Allianz \$20M x \$30M \$0	Allianz \$20M x \$30M \$23,000.00
Excess Marine Liabilities	Chartis (50%) IMU (50%) \$20M x \$10M \$10,675.00	Chartis (50%) IMU (50%) \$20M x \$10M \$20,675.00	Chartis (50%) IMU (50%) \$20M x \$10M \$10,675.00	Chartis (50%) IMU (50%) \$20M x \$10M \$20,675.00
Excess Marine Liabilities	Navigators \$5M x \$5M \$9,500.00	Navigators \$5M x \$5M \$19,812.00	Navigators \$5M x \$5M \$9,500	Navigators \$5M x \$5M \$19,812.00
Excess Marine Liabilities	Navigators \$4M X \$1M \$17,500.00	Navigators \$4M X \$1M \$23,500.00	Navigators \$4M X \$1M \$17,500.00	Navigators \$4M X \$1M \$23,500.00
Hull & Machinery and Protection & Indemnity	Navigators (50%) Allianz (50%) \$1M Primary \$66,464.98 ⁽¹⁾	Navigators (50%) Allianz (50%) \$1M Primary \$105,592.02	Navigators (50%) Allianz (50%) \$1M Primary \$64,848.98 ⁽¹⁾	Navigators (50%) Allianz (50%) \$1M Primary \$107,208.00
Vessel Pollution	N/A	Lloyds \$1,960.00	N/A	Lloyds \$1,960.00
Breach of Warranty	N/A	Lloyds \$2,581.88	N/A	Lloyds \$2,581.88
Marine General Liability	Navigators \$1M Primary \$4,000.00	Navigators \$1M Primary \$4,000.00	Navigators \$1M Primary \$4,000.00	Navigators \$1M Primary \$4,000.00
	\$108,139.96	\$283,620.90⁽¹⁾	\$106,573.98	\$285,236.88⁽¹⁾

(1) Premiums are flat. A premium error was made last year that under charged the District by \$2,000.



Proposed Marine Liability Program (King County and Ferry District) - 2012 – 2013

\$150,000,000	\$50,000,000 xs \$100,000,000 <i>Zurich Insurance Company – 20%; Lloyds, London – 40%; Northern Assurance Company – 20%, New York Marine and General – 20%</i>			
\$100,000,000	\$25,000,000 xs \$75,000,000 <i>Navigators Insurance Company</i>			
\$75,000,000	\$25,000,000 xs \$50,000,000 <i>Starr Indemnity & Liability</i>			
\$50,000,000	Marine Excess Liability \$20,000,000 Excess of \$30,000,000 <i>Allianz</i>		Maritime Employers Liability (MEL) \$20,000,000 Excess of \$25,000,000 Excess of SIR	
\$45,000,000				
\$30,000,000	Marine Excess Liability \$20,000,000 Excess of \$10,000,000 <i>AIG Global Marine – 50% / IMU – 50%</i>			Maritime Employers Liability (MEL)* \$20,000,000 Excess of \$5,000,000 Excess of SIR Included
\$25,000,000				
\$10,000,000	Marine Excess Liabilities \$5,000,000 Excess of \$5,000,000 <i>Navigators</i>			Maritime Employers Liability (MEL)* \$5,000,000 Excess of SIR Included
\$5,000,000				
\$2,150,000	Marine Excess Liabilities Maritime Employers Liability (Excludes Divers) \$4,000,000 Excess of \$1,000,000 <i>Navigators</i>			\$1,000,000 SIR*
\$1,000,000				
	Owned Vessels Hull and P&I <i>Navigators (50%) Allianz (50%)</i>	Marine Comprehensive General Liability, Wharfingers Liability, Charterers Legal Liability, Marina Operators Liability, Stevedores Liability <i>Navigators</i>	Vessel Pollution Liability <i>London Ferry District Only</i>	Breach of Warranty <ul style="list-style-type: none"> • Melissa Ann - \$2,150,000 • Rachel Marie - \$1,900,000 Only
Deductible or SIR	\$75,000 PD (Ferry District) \$10,000 BI (Ferry District) \$2,500 P&I (King County) Vessels as Scheduled \$25,000 Tower's (KC)	\$10,000 EXCEPT \$25,000 Charterer's Liability		

*MEL coverage for divers. This coverage applies ONLY to King County Police Dive Team.



**2012
Premium Recap / History
Ferry District**

	2009 -2010	2010 – 2011	2011 – 2012	2012 – 2013
H&M / P&I	\$37,529.04	\$87,315.00	\$105,592.02	\$107,208.00
Vessel Pollution	\$950.70	\$1,960.00	\$1,960.00	\$1,960.00
Breach of Warranty	\$1,813.19	\$2,662.50	\$2,581.88	\$2,581.88
Excess Marine (\$50M)	\$18,629.00	\$65,675.00	\$86,987.00	\$86,987.00
Excess Marine (\$100M x \$50M)	N/A	N/A	\$82,500.00	\$82,500.00
Marine General Liability	Incl.	\$4,000.00	\$4,000.00	\$4,000.00
Total	\$58,921.93	\$161,612.50	\$283,620.90	\$285,236.88