

Fee and Billing Rates

Scope of Work	Estimated Hours	Estimated Fees (\$)
1. Accounting, including general ledger maintenance and preparation of monthly financial statements relating to operating and capital budgets.	250	\$ 60,660
2. Prepare a full set of year-end financial statements in accordance with generally accepted accounting principles.	94	25,900
3. Prepare an annual internal audit of operating and management services with King County in consultation with the Executive Director to determine the area of focus.	40	11,800
4. Assist the District in setting up a chart of accounts in accordance with the State BARS manual.	20	4,530
5. Assist the District in identifying and establishing internal control policies and procedures.	28	6,890
6. Set up asset management accounting system.	50	12,880
7. Perform accounting and consulting services to support the annual audit of the District.	78	21,870
8. Advise the Executive Director and Board of Supervisors on financial compliance issues for special purpose governments, state and federal grants, and other compliance areas.	13	3,800
9. Assist the Executive Director and Board of Supervisors on other financial accounting needs.	15	4,550
10. Payroll, employee benefits and related HR services.	72	15,120
Total	660	\$ 168,000

Personnel Classification	Billing Rates	Estimated Hours	Billing Value
Bookkeeper	\$100	20	\$ 2,000
Staff Accountant	\$160	30	4,800
Senior Accountant	\$180	40	7,200
Manager	\$210	300	63,000
Senior Manager	\$250	82	20,500
Engagement Partner	\$375	188	70,500
Total Value of Fees for the King County Flood Control Zone District CPA Services			<u>\$ 168,000</u>

The above shows estimated total hours of 650, and fees of \$168,000. These amounts are allocated to each item in the scope of work, based on estimate of the level of the service effort required for each. Since all the service categories are related in overall accounting and related financial management work for the District, the actual cost and billing will be for time spent serving the overall accounting needs of the District.