

2023-2024 Capital Financial Plan
00003771 / Department of Information Technology Capital Fund

Capital Improvement Program (CIP) Budget

21,833,912.50	2021-2022 Ending Balance (Biennium ITD Balance)	2023-2024 Revised	2023-2024 Total (Balance + Budget)	2025-2026 Projected	2027-2028 Projected
Capital Budget Revenue Sources:					
Revenue Backing from Fund Balance	2,004,351	(21,971)	1,982,380	-	-
CONTRIB OTHER FUNDS	3,903,813	(610,145)	3,293,668	-	-
BOND PROCEEDS TRANSFER	30,033,815	73,107,140	103,140,955	-	-
MISC REVENUE	-	-	-	-	-
Total Capital Revenue	\$ 35,941,979	\$ 72,475,024	\$ 108,417,003	\$ -	\$ -
Capital Appropriation:					
GF Project Group	10,780,454	72,492,474	83,272,928	-	-
DCHS Project Group	11,634	(11,634)	-	-	-
DPH Project Group	1,248,172	(5,816)	1,242,356	-	-
DES Project Group	85,427	-	85,427	-	-
"Other" Project Group	1,982,382	-	1,982,382	-	-
Total Capital Appropriation	\$ 14,108,069	\$ 72,475,024	\$ 86,583,093	\$ -	\$ -

CIP Fund Financial Position

	2021-2022 Biennial-to-Date Actuals	2021-2022 Actual	2023-2024 Biennial-to-Date Actuals	2023-2024 Estimated	2025-2026 Projected	2027-2028 Projected
Beginning Fund Balance	3,972,957	3,972,957	(18,924,628)	(18,924,628)	2,113,694	2,113,694
Capital Funding Sources						
CONTRIB OTHER FUNDS	643,004	643,004	471,329	3,156,778	-	-
BOND PROCEEDS TRANSFER	19,946,083	19,946,083	653,097	37,033,815	41,421,000	24,686,140
MISC REVENUE	884	884	-	-	-	-
	-	-	-	-	-	-
Total Capital Revenue	\$ 20,589,972	\$ 20,589,972	\$ 1,124,426	\$ 40,190,593	\$ 41,421,000	\$ 24,686,140
Capital Expenditures						
GF Project Group	43,445,176	43,445,176	4,577,357	17,203,558	41,421,000	24,686,140
DCHS Project Group	22,898	22,898	-	-	-	-
DPH Project Group	19,482	19,482	54,328	1,065,879	-	-
DES Project Group	-	-	-	87,244	-	-
"Other" Project Group	-	-	-	795,590	-	-
Total Capital Expenditures	\$ 43,487,556	\$ 43,487,556	\$ 4,631,685	\$ 19,152,271	\$ 41,421,000	\$ 24,686,140
Other Fund Transactions	-	-	-	-	-	-
Ending Fund Balance	(18,924,628)	(18,924,628)	(22,431,886)	2,113,694	2,113,694	2,113,694
Ending Fund Balance designated to current projects*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reserves	-	-	-	-	-	-
Total Reserves	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Shortfall	18,924,628	18,924,628	22,431,886	-	-	-
Ending Undesignated Fund Balance	\$ -	\$ -	\$ -	\$ 2,113,694	\$ 2,113,694	\$ 2,113,694

Financial Plan Notes

CIP Budget Notes:

All financial plans have the following assumptions, unless otherwise noted in below rows.

2021-2022 Ending Balance column reflects the inception to date budget balances and actual balances after 2022 is closed.

2023-2024 Revised Budget is consistent with PIC for 2023-2024 biennial budget and all adopted and proposed supplementals.

2023-2024 Total Budget sums the Estimated Ending Balance Budget and the 2023-2024 Budget.

Outyear revenue and expenditure budget assumptions tie to the outyears of the Ordinance Attachment by Fund report in PIC, with exceptions explicitly noted.

Revenue Notes:

2021-2022 Ending Balance revenue is higher than appropriation to reflect the revenue not yet received from a 2021 2nd Omnibus decision. This revenue is expected in an early 2024 bond sale. This also drives the mismatch between revenue and appropriation in the 2023-2024 Total (Balance + Budget) column.

In all other instances, revenues shown are equal to the budgeted expenditure. Revenues include new revenue and fund balance designated to projects.

Appropriation Notes:

This fund had no proposals in the 2023-2024 Final Adopted budget. Amounts shown in 2023-2024 reflect disappropriations done via the administrative budget change process in Q1 2023 and \$73.1M request for the DOA PTAS Project in the 2023-2024 2nd Omnibus.

CIP Fund Financial Position:

All financial plans have the following assumptions, unless otherwise noted in below rows.

Biennial to Date (BTD) expenditures and revenue reflect EBS totals for budgetary accounts as of the most recent closed month.

2021-2022 Actuals reflect 2021-2022 amounts in EBS.

2021-2022 Estimated column reflects the best estimate for the biennium based on actuals and should be informed by the fund's spending plan.

Outyear revenue projections and expenditure estimates are based on the most recent projections and reflect current project plans.

Revenues Notes:

The projects are primarily funded by various bond proceeds and GF Transfers. DPH KCIT JHS ELEC MEDIC ADMIN and DES RALS Hire License Sys Col expect Department transfers. All transfers are currently done on a reimbursement basis.

Expenditure Notes:

The fund is no longer adding new projects and will close once all current, budgeted projects are closed. It's anticipated that all projects, except PTAS, will close in 2024.

The negative fund balance in 2021-2022 is due to the cash shortage in the PTAS project. The fund expects bond proceeds to eventually cover this shortage.

GF Project group expenses exceed appropriation by about \$37K due to project #1118228 DAJD KCIT Comcor Tech, which exceeded its appropriation by about \$37K. This drives down available appropriation. Resolving this issue will be part of a future fund clean-up effort.

DES Project group expenses exceed appropriation by about \$2,000 due to project #1129863 DES RALS Hire License Sys, which exceeds its appropriation by about \$2,000. This drives down available appropriation. Resolving this issue will be part of a future fund clean-up effort.

Reserve Notes:

After reconciliation, any residual balance will be transferred to the funding source(s) as part of the fund closure effort.

*Fund balance designated to current projects is for projects that are already appropriated. This fund balance cannot be used for other projects without disappropriating projects or creating a shortfall in the fund.

Add date data pulled, from what system, and by whom: July 2023

Add date the financial plan was last updated and by whom: Tatiana Saroca, 9/28/2023