

Non-CX Financial Plan

Fund Name: Road Fund

Fund Number: 103

Prepared by: Greg Scharrer, Budget and Systems Manager

Quarter: Third 2002

Date Prepared: October 28, 2002

Category	2001 Actual	2002 Adopted	2002 Revised	2002 Estimated	Estimated-Adopted Change	Explanation of Change
Beginning Fund Balance	(4,222,991)	2,017,610	(4,567,471)	(4,567,471)		
Revenues						
Property Taxes	49,837,664	54,369,054	54,367,729	54,367,729	(1,325)	Revised Jan 28 Assessor's Worksheet for the Road District.
Gas Taxes	13,973,156	14,445,156	14,314,253	14,314,253	(130,903)	Revised WSDOT June 2002 Gas Tax Projection for Counties.
Reimbursable Fees for Service	14,613,445	13,795,748	14,547,938	14,547,938	752,190	Revenue associated with Reimbursable Encumbrance Carryforward.
Sale of Assets	2,598,182	-	4,762,843	4,762,843	4,762,843	Land Sales Carried forward from 2001 into 2002. Adjusted downward from the First Quarter based on revised projections of sales from Property Services. Fund balance will be restored in 2003.
Grants	541,909	-	-	-	-	
Other Revenues	1,708,690	2,000,034	2,421,285	2,421,285	421,251	Adjustment of timber sales revenues
Total Revenues	83,273,046	84,609,992	90,414,048	90,414,048	5,804,056	
Expenditures						
Roads Operating (Dept 730)	(59,376,845)	(60,049,264)	(60,049,264)	(58,528,544)	1,520,720	Estimated 1% underexpenditure.
Stormwater Decant (Dept 726)	(554,077)	(596,783)	(596,783)	(596,783)		
Encumbrance Carryforward			(1,425,987)	(1,425,987)		
Total Expenditures	(59,930,922)	(60,646,047)	(62,072,034)	(60,551,314)	1,520,720	
Estimated Underexpenditures		606,460	1,520,720			
Other Fund Transactions						
Road Fund Contribution to Road CIP	(23,798,874)	(25,288,232)	(25,288,232)	(24,118,232)	1,170,000	Contribution adjusted to cover 3rd Qtr Omnibus supplemental for snow and ice removal and slide repair projects.
CAFR Adjustment	112,270					
4th Qtr Omnibus Supplemental - Snow and Ice Removal and Slide Repairs from Winter Storms				(1,170,000)	(1,170,000)	
Total Other Fund Transactions	(23,686,604)	(25,288,232)	(25,288,232)	(25,288,232)		
Ending Fund Balance	(4,567,471)	1,299,783	7,031	7,031		
Designations and Reserves						
Encumbrances	(1,425,987)					
Total Designations and Reserves	(1,425,987)	-	-	-		
Ending Undesignated Fund Balance	(5,993,458)	1,299,783	7,031	7,031		
Target Fund Balance 1.5% of Revenues	1,249,096	1,269,150	1,356,211	1,356,211		

Attachment J
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