

**2021-2022 Proposed Financial Plan for the Third Omnibus
Building Repair and Replacement Fund/0000003951**

Capital Improvement Program (CIP) Budget

	2019-2020 Ending Balance (YE ITD Balance)	2021-2022 Budget (including adopted & proposed supplementals)	2021-2022 Total (Balance + Budget)	2023-2024 Projected	2025-2026 Projected
Capital Budget Revenue Sources:					
Metro Transit Transfer	0	9,000,000	9,000,000		
Levy for CFJC	21,866,706	1,192,036	23,058,742		
Covid 19	4,481,073	26,521,247	31,002,320		
Other Revenue	48,143,286	30,581,690	78,724,976	4,000,000	4,000,000
Total Capital Revenue	\$ 74,491,066	\$ 67,294,973	\$ 141,786,039	\$ 4,000,000	\$ 4,000,000
Capital Appropriation:					
Metro project	0	(9,000,000)	(9,000,000)		
CFJC	(21,866,706)	(1,192,036)	(23,058,742)		
CV19	(4,481,073)	(26,521,247)	(31,002,320)		
Other Projects	(48,143,286)	(30,581,690)	(78,724,976)	(4,000,000)	(4,000,000)
Total Capital Appropriation	\$ (74,491,065)	\$ (67,294,973)	\$ (141,786,038)	\$ (4,000,000)	\$ (4,000,000)

CIP Fund Financial Position

	2019-2020 Actuals	2021-2022 Estimated at Budget Development	2021-2022 Biennial to Date Actuals (A) through 3/31/22	2021-2022 Estimated	2023-2024 Projected	2025-2026 Projected
Beginning Fund Balance	(6,160,274)	(49,730,377)	(35,376,679)	(35,376,679)	(1,323,944)	357,547
Capital Funding Sources						
CFJC Levy	51,777,095	27,378,306	27,687,387	27,378,306	777,101	
CFJC Property Sales		3,036,629	-	3,036,629		
CV19	39,316,461	46,488,526	(16,757,242)	47,606,360		
Other	42,324,605	32,371,348	12,603,521	25,080,578	4,904,390	4,000,000
		-				
Total Capital Revenue	\$ 133,418,161	\$ 109,274,809	\$ 23,533,666	\$ 103,101,873	\$ 5,681,491	\$ 4,000,000
Capital Expenditures						
CFJC	62,014,491	31,192,036	18,107,836.28	23,069,555		
CV19	52,317,493	-	5,554,290.93	34,605,328		
Other	48,302,582	30,361,071	10,994,375.08	11,374,255	4,000,000	4,000,000
	\$ 162,634,566	\$ 61,553,107	\$ 34,656,502	\$ 69,049,138	\$ 4,000,000	\$ 4,000,000
Other Fund Transactions						
Projected 2.5% Underexpenditure		(578,391)	-			
Ending Fund Balance	\$ (35,376,679)	\$ (1,430,284)	\$ (46,499,515)	\$ (1,323,944)	\$ 357,547	\$ 357,547
Fund Balance designated to current projects*	\$ -		\$ -	\$ -	\$ -	\$ -
Reserves						
Grant Contingency						
Property Acquisition Reserve						
Total Reserves	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Shortfall	35,376,679	1,430,284	46,499,515	-	-	-
Ending Undesignated Fund Balance		\$ -	\$ -	\$ 0	\$ 357,547	\$ 357,547

Financial Plan Notes

CIP Budget Notes:

All financial plans have the following assumptions, unless otherwise noted in below rows.

2019-2020 Ending Balance column reflects the best estimate of the inception to date budget balances and actual balances after 2020 is closed.

2021-2022 Adopted Budget is consistent with PIC for Revised Final Adopted Budget.

2021-2022 Total Budget sums the Ending Balance Budget and the 2021-2022 Budget.

Outyear allocations for projects not requesting budget in this cycle are included in the financial plan but not in PIC.

Revenue Notes:

Revenues shown are equal to the budgeted expenditure. Revenues include new revenue and fund balance designated to projects.

Outyear budget revenue estimates are consistent with the 2021-2022 Adopted Financial Plans. Grants are not forecast in the outyears.

Appropriation Notes:

Outyear appropriation is estimated basing on historical budget allocation. Grants are not forecast in the outyears.

CIP Fund Financial Position:

All financial plans have the following assumptions, unless otherwise noted in below rows.

Biennial to Date (BTD) expenditures and revenue reflect EBS totals for budgetary accounts as of the most recent closed month.

2019-2020 Actuals reflect 2019-2020 amounts in EBS.

2021-2022 Estimated column reflects the best estimate for the biennium based on actuals and should be informed by the fund's spending plan.

Outyear revenue projections and expenditure estimates are based on the most recent projections and reflect current project plans.

Revenues Notes:

A. CV19 revenue shows as a reduction due to the revenue accrual reversals

Expenditure Notes:

Reserve Notes:

Fund balance designated to current projects is for projects that are already appropriated. This fund balance cannot be used for other projects without disappropriating projects or creating a shortfall in the fund.

Data accessed from BI Publisher GL030 and PA118 as of March 31, 2022 by K. Pravitz

Last updated May 2022 by K. Pravitz & Sid Bender