

12/21/2009

12/14/09 Council Mtg.

dt

Sponsor:

James Bennett

Proposed

2009-0635

No.:

Ly MOVED

PASSED: 7-0/KL Excessed

1 AMENDMENT TO PROPOSED ORDINANCE 2009-0635, VERSION 1

2 On page 4, line 85, after "Purchase Date," insert "and (i)"

3 On page 4, line 88, after "has been reinstated" insert ", or (ii) at the request of

4 the Bank shall be held by the Bank directly"

5 **EFFECT:** The amendment adds an alternative way for the Bank to hold title to

6 any Bonds that it purchases under its agreement with the County. This

7 addition does not affect the County's rights in any way.