

HMC Board Motion in Support of NJB

This motion was unanimously approved by the HMC Board of Trustees on September 28th, 2006

Whereas, in March 2006, in response to increased costs on the Inpatient Expansion Building (IEB), funds were transferred from the Ninth and Jefferson Building to the IEB to support the critical needs of the medical center;

Whereas, the NJB houses functions critical to the IEB, such as emergency generators; options were reviewed that would ensure the IEB could open as scheduled and the intent of the voters to seismically stabilize the Harborview Medical Center campus would be met;

Whereas, King County and Harborview Medical Center have had success in pursuing public-private partnerships through a 6320 model; a review of such an alternative delivery models for the Ninth and Jefferson Building was pursued;

Whereas, in April 2006, King County issued an RFP to developers to determine the potential interest in developing a revised Ninth and Jefferson Project through a 6320 model and after a thorough evaluation of the proposals, selected Wright Runstad as the highest ranked firm.

Whereas, in July 2006, the Bond Oversight Committee requested that King County enter into a Pre-Development agreement with Wright Runstad to explore the feasibility of a revised Ninth and Jefferson Building design under a 6320 model.

Whereas, on September 8th, 2006, the newly designed Ninth and Jefferson model was presented to the Bond Oversight Committee and included a new 14 story building and improved parking garage within the financial pro forma provided by Wright Runstad in their earlier proposal.

Whereas, on September 13th, this revised model was presented to the Health Care/Strategic Planning Committee for their consideration of the strategic importance of this new facility and on September 26th, the pro forma and financial model was presented to the Finance Committee of the Harborview Medical Center Board.

NOW THEREFORE, BE IT RESOLVED, that the Harborview Medical Center Board of Trustees supports the development of the newly designed Ninth and Jefferson Building. This includes the Board agreeing to annually commit in its budget sufficient HMC funds to pay the monthly rent under the lease agreement, any additional rent due under the lease, and all costs (including costs of maintenance and operation), fees, taxes, assessments and liabilities associated with the County's leasehold.