

Attachment C
King County Operations and Capital Reimbursement Budget
2015 Annual Budget
10/22/2014

	King County Agreement	Total KCFD Budget
Revenue		
Fares	\$2,032,127.93	\$2,032,128
Regional Fares	\$0	\$0
Advertising	\$0	\$0
Property Tax	\$1,183,252	\$1,183,252
State Forest Timber Sales	\$7,000	\$7,000
Other Earned Income	\$0	\$0
Interest income	\$28,557	\$28,557
Federal Grants	\$6,749,290	\$6,749,290
State Grants	\$0	\$0
Subtotal Revenue	\$10,000,227	\$10,000,227
Operating Expenses		
Vashon Operations	\$1,734,569	\$1,734,569
West Seattle Operations	\$3,347,183	\$3,347,183
Management & Support	\$1,866,048	\$1,866,048
District Management	\$0	\$0
Subtotal Operating Expenses	\$6,947,800	\$6,947,800
Capital Expenses		
Vessels		
Vessel Leases	\$315,000	\$315,000
Vessel Construction	\$4,900,768	\$4,900,768
Subtotal Vessels	\$5,215,768	\$5,215,768
Facilities		
Seattle Ferry Terminal	\$3,164,201	\$3,164,201
Vashon Terminal	\$400,000	\$400,000
Terminal Improvements	\$350,000	\$350,000
Subtotal Facilities	\$3,914,201	\$3,914,201
Subtotal Capital	\$9,129,969	\$9,129,969
Total Expenditures	\$16,077,769	\$16,077,769
Net Reimbursement - Revenue less Expenditures	\$6,077,542	\$6,077,542