



KING COUNTY

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104

Signature Report

Ordinance 19711

Proposed No. 2023-0357.3

Sponsors McDermott

1 AN ORDINANCE amending Ordinance 19530, adopted by
 2 the council on November 15, 2022, which authorized the
 3 issuance of limited tax general obligation bonds of the
 4 county; and amending Ordinance 19530, Sections 1, 2, 4,
 5 13, 17, and 19.

6 PREAMBLE:

7 Pursuant to county authority including RCW 39.46.110, the county may
 8 issue limited tax general obligation bonds that are payable from tax
 9 revenues of the county and such other money lawfully available and
 10 pledged or provided by the governing body of the county.

11 The county council has either previously reviewed and approved or
 12 expects to review and approve the public defense management system
 13 upgrade projects, the civil case management system upgrade projects, the
 14 conservation futures land acquisition projects, the affordable housing and
 15 homeless housing projects, the community facilities bond projects, the 911
 16 call center project, the energize home appliance upgrade project, the
 17 energize program, the equitable wastewater futures project, the community
 18 safety through lighting projects, the farmland infrastructure project, the
 19 electric vehicle charging infrastructure projects, the county facilities
 20 capital improvement projects, the solid waste division capital

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21 improvement plan projects, the road projects, the Skyway community
22 center, and participatory budgeting projects.

23 Pursuant to Ordinance 19530 ("the Original Ordinance"), the county
24 authorized the issuance and sale from time to time one or more series of its
25 limited tax general obligation bonds in an aggregate principal amount not
26 to exceed \$664,000,000 to provide financing for these projects as
27 identified in the Original Ordinance, and to pay the costs of issuing the
28 bonds.

29 In addition to the projects identified in the Original Ordinance, the county
30 council has either previously reviewed and approved or expects to review
31 and approve the Cedar Hills Regional Landfill Facilities relocation project,
32 the Ames Lake Trestle Bridge replacement project, the Fall City septic
33 system construction project, and the Ray Baum Act information
34 technology compliance project.

35 Pursuant to Ordinance 19624, the county amended the Original Ordinance
36 to identify these additional projects as projects for which the county may
37 provide financing from the sale of limited tax general obligation bonds
38 authorized by the Original Ordinance (as amended by Ordinance 19624,
39 "the Amended Ordinance"), and to increase the aggregate principal
40 amount of these bonds to an aggregate principal amount not to exceed
41 \$687,000,000 to reflect inclusion of these projects.

42 In addition to the projects identified in the Amended Ordinance, the
43 county council has either previously reviewed and approved or expects to

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44 review and approve projects for information technology improvements to
45 the property tax accounting system and jail management system of the
46 county, the acquisition of a hotel for conversion into affordable housing
47 and/or housing for the homeless, and the purchase of a helicopter for the
48 King County sheriff's office.

49 The council desires to identify these additional projects as projects for
50 which the county may provide financing from the sale of limited tax
51 general obligation bonds authorized by the Amended Ordinance. Further,
52 the council desires to increase the aggregate principal amount of these
53 bonds to an aggregate principal amount not to exceed \$770,000,000 to
54 reflect inclusion of those projects.

55 BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

56 SECTION 1. Definitions. Capitalized terms used in this ordinance have the
57 meaning given those terms in Ordinance 19530, as amended.

58 SECTION 2. Findings. The council finds that it is in the best interest of the
59 county to amend Ordinance 19530, as amended, to identify additional projects for which
60 the county may provide financing from the sale of limited tax general obligation bonds
61 authorized by the Amended Ordinance, and to increase the aggregate principal amount of
62 these bonds accordingly to an aggregate principal amount not to exceed \$[722,000,000].

63 SECTION 3. Ordinance 19530, Section 1, as amended, is hereby amended to
64 read as follows:

65 Definitions. The following capitalized words and terms as used in Ordinance
66 19530, as amended by ~~((this ordinance (Proposed Ordinance 2023-0155)))~~ Ordinance

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67 19624 and this ordinance (Proposed Ordinance 2023-0357) have the following meanings
68 for all purposes of Ordinance 19530, as amended by (~~this ordinance (Proposed~~
69 ~~Ordinance 2023-0155))~~ Ordinance 19624 and this ordinance (Proposed Ordinance 2023-
70 0357), unless some other meaning is plainly intended:

71 "911 Call Center Project" means one or more projects to acquire, improve or both
72 the King County department of public safety's 911 Call Center equipment.

73 "Affordable Housing and Homeless Housing Projects" means one or more
74 projects to finance affordable housing including without limitation housing for the
75 homeless within the county, transit-oriented affordable housing and related transit-
76 oriented development, a grant program to install green building elements in affordable
77 housing projects, the White Center Community Hub (an affordable housing and
78 community center project incorporating green energy systems), the acquisition of
79 motels/hotels for conversion into affordable housing and/or housing for the homeless, and
80 the following projects for which the tax revenues received by the county under RCW
81 36.100.040(15) shall be used to pay the principal and interest on Bonds sold to finance:
82 one or more affordable housing projects in the unincorporated area of Skyway-West Hill;
83 the Equitably Community Driven Affordable Housing Development; and the Affordable
84 Housing for People with Disabilities Development.

85 "Affordable Housing for People with Disabilities Development" means one or
86 more affordable housing projects to serve households that include an individual or
87 individuals with disabilities.

88 "Beneficial Owner" means, with respect to a Bond, the owner of the beneficial
89 interest in that Bond.

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90 "Bond Account" means, with respect to each Series of Bonds, the bond
91 redemption account established therefor pursuant to Ordinance 19530, Section 16.

92 "Bond Purchase Agreement" means any bond purchase agreement for the sale of a
93 Series of Bonds approved by the Finance Director pursuant to Ordinance 19530, Section
94 13.B, as amended by ~~((this ordinance (Proposed Ordinance 2023-0155)))~~ Ordinance
95 19624 and this ordinance (Proposed Ordinance 2023-0357).

96 "Bond Register" means the registration books maintained by the Registrar for
97 purposes of identifying ownership of the Bonds.

98 "Bonds" means the county's Project Bonds, Refunding Bonds or both authorized
99 to be issued under Ordinance 19530, as amended by ~~((this ordinance (Proposed~~
100 ~~Ordinance 2023-0155)))~~ Ordinance 19624 and this ordinance (Proposed Ordinance 2023-
101 0357).

102 "Capital Improvement Project" means project that can be capitalized such as, for
103 example, a project with a scope that includes one or more of the following elements:
104 acquisition of either a site or existing structure, or both; program or site master planning;
105 design and environmental analysis; information technology investment, construction;
106 major equipment acquisition; reconstruction; demolition; or alteration or renovation.

107 "Certificate of Award" means any certificate of award for the sale of a Series of
108 Bonds approved by the Finance Director pursuant to Ordinance 19530, Section 13.A, as
109 amended by ~~((this ordinance (Proposed Ordinance 2023-0155)))~~ Ordinance 19624 and
110 this ordinance (Proposed Ordinance 2023-0357).

111 "Civil Case Management System Upgrade Projects" means one or more projects
112 to upgrade the case management software system for the prosecuting attorney's office.

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113 "Code" means the Internal Revenue Code of 1986, as in effect on the date of
114 issuance of the Tax-Advantaged Bonds or Tax-Exempt Bonds or (except as otherwise
115 referenced herein) as it may be amended to apply to obligations issued on the date of
116 issuance of the Tax-Advantaged Bonds or Tax-Exempt Bonds, together with applicable
117 proposed, temporary, and final regulations promulgated, and applicable official public
118 guidance published, under the Code.

119 "Community Facilities Bond Projects" means the following Capital Improvement
120 Projects to support community facilities: the Progressive Animal Welfare Society Project
121 that consists of construction and improvements at an animal welfare society wildlife
122 center; the AiPACE Project that is senior care facility located in King County; the
123 Energize Program that is a rebate program for homeowners to install energy-efficient heat
124 pumps and solar panels; the King County Search and Rescue Project that is acquisition of
125 a site for its new headquarters; development of the Rainier Valley Early Learning
126 Campus; and various neighborhood improvement projects including the African
127 Community Housing and Development African Diaspora (~~(Project)~~) Cultural Village,
128 African Business Innovation Center, Associated Students of the University of
129 Washington Shell House, Auburn Manor, Auburn Theater Rehabilitation, (~~(Black~~
130 ~~Suffrage Network Project)~~) Center of Success Project, Central District Community
131 Preservation and Development Authority McKinney Center for Community and
132 Economic Development, Children's Home Society North Seattle Resource Hub, Ching
133 Garden, City of Algona City Park Project, Comunidad de Vashon Community Center,
134 Elevator Project for Pike Place Market, Fall City Community Center, Family First
135 Community Center, Friends of Little Saigon Landmark Project, Friends of Youth Project,

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136 Hanwoori Garden in Federal Way, Highline Heritage Museum, Hope Academy Building
137 Repairs, LifeWire Project, Muslim American Youth Foundation Community Center,
138 Northshore Parks and Recreation Service Area Project, Open Doors for Multicultural
139 Families Community Center, Pullman Car Northwest Railway Museum Project, Sail
140 Sandpoint Project, Skyway Community Center, South County Ball Fields, United Indians
141 of All Tribes Foundation Canoe House and White Center Food Bank.

142 "Community Safety through Lighting Projects" means one or more projects to
143 install solar lights in county parks along walking paths, in parking areas, at major trail
144 intersections, and at picnic shelters.

145 "Conservation Futures Land Acquisition Projects" means the acquisition of open
146 spaces for conservation purposes.

147 "County Facilities Capital Improvement Projects" means one or more projects to
148 install upgrades and capital improvements to the Harborview Medical Center and the
149 Norm Maleng Regional Justice Center, and to acquire a site adjacent to the King County
150 International Airport.

151 "Debt Service Fund" means the "King County Limited Tax General Obligation
152 Bond Redemption Fund," as set forth in Ordinance 19530, Section 16.

153 "DTC" means The Depository Trust Company, New York, New York.

154 "Electric Vehicle Charging Infrastructure Projects" means one or more projects to
155 install electric vehicle charging infrastructure for use by the county's electric vehicle
156 fleet.

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157 "Energize Home Appliance Upgrade Project" means a program to install high-
158 efficiency heat pumps in homes occupied by county residents with low or moderate
159 incomes.

160 "Equitable Wastewater Futures Project" means a program to provide on-site septic
161 replacements or sewer connections to low-income property owners.

162 "Equitably Community Driven Affordable Housing Development" means
163 affordable housing projects to benefit communities with high risk of displacement.

164 "Fair Market Value" means the price at which a willing buyer would purchase an
165 investment from a willing seller in a bona fide, arm's-length transaction, except for
166 specified investments as described in Treasury Regulations § 1.148-5(d)(6), including
167 United States Treasury obligations, certificates of deposit, guaranteed investment
168 contracts, and investments for yield-restricted defeasance escrows. Fair Market Value is
169 generally determined on the date on which a contract to purchase or sell an investment
170 becomes binding, and, to the extent required by the applicable regulations under the
171 Code, the term "investment" will include a hedge.

172 "Farmland Infrastructure Project" means a county-owned farmland program to
173 implement improvements to irrigation infrastructure, wash/pack stations, farm
174 equipment, and other investments needed to help qualifying farmers produce high-value
175 crops, access markets, and develop viable businesses.

176 "Federal Tax Certificate" means the certificate executed by the Finance Director
177 setting forth the requirements of the Code for maintaining the tax status of the applicable
178 Tax-Advantaged Bonds or Tax-Exempt Bonds, and attachments thereto.

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179 "Finance Director" means the director of the finance and business operations
180 division of the department of executive services of the county or any other county officer
181 who succeeds to the duties now delegated to that office or the designee of such officer.

182 "Government Obligations" means "government obligations," as defined in chapter
183 39.53 RCW, as such chapter may be hereafter amended or restated, except as such
184 definition is further limited in the Sale Document.

185 "Letter of Representations" means the Blanket Issuer Letter of Representations,
186 dated May 1, 1995, from the county to DTC, as it may be amended from time to time.

187 "Loan Agreement" means any loan agreement or direct purchase agreement for
188 the sale of a Series of Bonds approved by the Finance Director pursuant to Ordinance
189 19530, Section 13.C, as amended by ~~((this ordinance (Proposed Ordinance 2023-0155)))~~
190 Ordinance 19624 and this ordinance (Proposed Ordinance 2023-0357).

191 "MSRB" means the Municipal Securities Rulemaking Board or any successor to
192 its functions.

193 "Official Notice of Bond Sale" means, with respect to each Series of Bonds sold
194 by competitive bid, the official notice of sale therefor prepared pursuant to Ordinance
195 19530, Section 13, as amended by ~~((this ordinance (Proposed Ordinance 2023-0155)))~~
196 Ordinance 19624 and this ordinance (Proposed Ordinance 2023-0357).

197 "Owner" means, with respect to a Bond, without distinction, the Beneficial Owner
198 or the Registered Owner.

199 "Participatory Budgeting Projects" means Capital Improvement Projects in
200 unincorporated portions of the county identified through the county participatory
201 budgeting program.

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202 "Project Bonds" means the limited tax general obligation bonds of the county
203 authorized by Ordinance 19530, as amended by ((Proposed Ordinance 2023-0155))
204 Ordinance 19624 and this ordinance (Proposed Ordinance 2023-0357), to be issued in
205 one or more series in an aggregate principal amount not to exceed \$~~((687,000,000))~~
206 770,000,000 to provide financing for one or more Projects, and any bond anticipation
207 notes issued in advance thereof to be repaid from the proceeds of such bonds, as provided
208 in Ordinance 19530, as amended by ~~((this ordinance (Proposed Ordinance 2023-0155)))~~
209 Ordinance 19624 and this ordinance (Proposed Ordinance 2023-0357).

210 "Projects" means Capital Improvement Projects that, collectively, include the
211 Public Defense Management System Upgrade Projects, the Civil Case Management
212 System Upgrade Projects, the Conservation Futures Land Acquisition Projects, the
213 Affordable Housing and Homeless Housing Projects, the Community Facilities Bond
214 Projects, the 911 Call Center Project, the Energize Home Appliance Upgrade Project, the
215 Energize Program, the Equitable Wastewater Futures Project, the Community Safety
216 through Lighting Projects, the Farmland Infrastructure Project, the Electric Vehicle
217 Charging Infrastructure Projects, the County Facilities Capital Improvement Projects, the
218 Solid Waste Division Capital Improvement Plan Projects, Road Projects, the Skyway
219 Community Center, Participatory Budgeting Projects and each of the projects set forth in
220 Attachment B to ~~((this ordinance (Proposed Ordinance 2023-0155)))~~ Ordinance 19624, as
221 amended by this ordinance (Proposed Ordinance 2023-0357), as generally described
222 therein.

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223 "Public Defense Management System Upgrade Projects" means one or more
224 projects to upgrade the case management software system for the department of public
225 defense.

226 "RCW" means the Revised Code of Washington.

227 "Record Date" means, except as otherwise set forth in the applicable Sale
228 Document, for an interest or principal payment date or for a maturity date, the 15th day of
229 the calendar month next preceding that date.

230 "Refunded Bonds" means, for each Series of Refunding Bonds, the Refunding
231 Candidates that will be refunded from proceeds of that Series of Bonds, as determined by
232 the Finance Director pursuant to Ordinance 19530, Sections 13 and 18, as amended by
233 ~~((this ordinance (Proposed Ordinance 2023-0155)))~~ Ordinance 19624 and this ordinance
234 (Proposed Ordinance 2023-0357) and set forth in a closing certificate or a Refunding
235 Agreement in accordance with Ordinance 19530, Section 18.

236 "Refunding Account" means any account authorized to be created pursuant to
237 Ordinance 19530, Section 18 to provide for the refunding of any Refunded Bonds.

238 "Refunding Agreement" means a refunding trust agreement entered into between
239 the county and a Refunding Trustee in connection with the refunding of Refunded Bonds.

240 "Refunding Bonds" means the limited tax general obligation bonds of the county
241 authorized by Ordinance 19530, as amended by ~~((this ordinance (Proposed Ordinance~~
242 ~~2023-0155)))~~ Ordinance 19624 and this ordinance (Proposed Ordinance 2023-0357) to be
243 issued in one or more series to refund the Refunded Bonds, as provided in Ordinance
244 19530, as amended by ~~((this ordinance (Proposed Ordinance 2023-0155)))~~ Ordinance
245 19624 and this ordinance (Proposed Ordinance 2023-0357).

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246 "Refunding Candidates" means any limited tax general obligation bonds of the
247 county and any bond anticipation notes issued in advance thereof to be repaid from the
248 proceeds of such bonds, whether currently outstanding or issued after December 9, 2022,
249 including any Series of Bonds issued under Ordinance 19530, as amended by ~~((this~~
250 ~~ordinance (Proposed Ordinance 2023-0155))~~) Ordinance 19624 and this ordinance
251 (Proposed Ordinance 2023-0357).

252 "Refunding Trustee" means each corporate trustee chosen pursuant to the
253 provisions of Ordinance 19530, Section 18 to serve as refunding trustee or escrow agent
254 in connection with the refunding of Refunded Bonds upon the issuances of any Series of
255 Bonds.

256 "Registered Owner" means, with respect to a Bond, the person in whose name
257 that Bond is registered on the Bond Register.

258 "Registrar" means, except as may be set forth in the Sale Document, the fiscal
259 agent of the State appointed from time to time by the Washington State Finance
260 Committee pursuant to chapter 43.80 RCW, serving as the registrar, authenticating agent,
261 paying agent and transfer agent for the Bonds.

262 "Roads Projects" means and one or more projects making safety improvements to
263 residential roads in the unincorporated area.

264 "Rule" means Securities and Exchange Commission Rule 15c2-12 under the
265 Securities and Exchange Act of 1934, as the same may be amended from time to time.

266 "Sale Document" means the Bond Purchase Agreement, Certificate of Award or
267 Loan Agreement, as applicable, for a Series of Bonds.

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268 "Securities Depository" means DTC, any successor thereto, any substitute
269 securities depository selected by the county that is qualified under applicable laws and
270 regulations to provide the services proposed to be provided by it, or the nominee of any
271 of the foregoing.

272 "Series" or "Series of Bonds" means a series of Bonds issued pursuant to
273 Ordinance 19530, as amended by ~~((this ordinance (Proposed Ordinance 2023-0155)))~~
274 Ordinance 19624 and this ordinance (Proposed Ordinance 2023-0357).

275 "Skyway Community Center" means the development of the Skyway Community
276 Center.

277 "Solid Waste Division Capital Improvement Plan Projects" means capital projects
278 included in the Solid Waste Division's Six-Year Capital Improvement Plan.

279 "State" means the state of Washington.

280 "Taxable Bonds" means the Bonds of any Series determined to be issued on a
281 taxable basis pursuant to Ordinance 19530, Section 13, as amended by ~~((this ordinance~~
282 ~~(Proposed Ordinance 2023-0155)))~~ Ordinance 19624 and this ordinance (Proposed
283 Ordinance 2023-0357).

284 "Tax-Advantaged Bonds" means the Bonds of any Series determined to be issued
285 on a tax-advantaged basis pursuant to Ordinance 19530, Section 13, as amended by ~~((this~~
286 ~~ordinance (Proposed Ordinance 2023-0155)))~~ Ordinance 19624 and this ordinance
287 (Proposed Ordinance 2023-0357).

288 "Tax-Exempt Bonds" means the Bonds of any Series determined to be issued on a
289 tax-exempt basis pursuant to Ordinance 19530, Section 13, as amended by ~~((this~~

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290 ~~ordinance (Proposed Ordinance 2023-0155))~~ Ordinance 19624 and this ordinance
291 (Proposed Ordinance 2023-0357).

292 "Term Bonds" means those Bonds identified as such in the Sale Document, the
293 principal of which is amortized by a schedule of mandatory redemptions.

294 SECTION 4. Ordinance 19530, Section 2, as amended, is hereby amended to
295 read as follows:

296 Findings. The county council hereby makes the following findings:

297 A. The issuance of limited tax general obligation bonds by the county, payable
298 from property taxes or other revenues and money of the county legally available for such
299 purposes, to provide financing for the Projects and to pay the costs of issuing the Project
300 Bonds, will reduce the overall costs of borrowing such funds and is in the best interests of
301 the county and its residents.

302 B. Because conditions in the capital markets vary and provide opportunities for
303 debt service savings from time to time, it is in the best interests of the county that the
304 county retain the flexibility to refund all or a portion of the Refunding Candidates by
305 issuing the Refunding Bonds in order to effect a savings to the county or, when necessary
306 or in the best interest of the county, to modify debt service requirements, sources of
307 payment, covenants or other terms of the Refunded Bonds.

308 C. It is necessary and advisable that the county now issue and sell from time to
309 time one or more series of its limited tax general obligation bonds in an aggregate
310 principal amount not to exceed \$((~~687,000,000~~)) 770,000,000 to provide financing for
311 the Projects, and to pay the costs of issuing the Project Bonds.

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312 D. The county may have opportunities to refund all or portions of its currently
313 outstanding limited tax general obligations, any limited tax general obligation bonds or
314 both issued in the future, in each case to effect a savings to the county or when necessary
315 or in the best interest of the county to modify debt service requirements, sources of
316 payment, covenants, or other terms of the bonds to be refunded.

317 E. It necessary and advisable for the county to issue and sell from time to time
318 one or more series of its limited tax general obligation refunding bonds for such
319 refunding opportunities, and to pay the costs of issuing the Refunding Bonds, as provided
320 in Ordinance 19530, as amended by ~~((this ordinance (Proposed Ordinance 2023-0155)))~~
321 Ordinance 19624 and this ordinance (Proposed Ordinance 2023-0357).

322 F. In accordance with RCW 36.46.040, the Finance Director is authorized to
323 serve as the county's designated representative to accept offers to purchase the Bonds on
324 behalf of the county. This authorization includes the Finance Director's authority to sell
325 the Bonds in one or more Series, by competitive bid or negotiated sale, or to the federal
326 government or other purchaser, and to identify any Refunding Candidates to be refunded,
327 in consultation with the county's financial advisors, and consistent with terms and
328 parameters established by Ordinance 19530, as amended by ~~((this ordinance (Proposed
329 Ordinance 2023-0155)))~~ Ordinance 19624, this ordinance (Proposed Ordinance 2023-
330 0357), and county debt policy.

331 G. Climate change is an existential threat to the livelihoods, health, and well-
332 being of all residents of the county. The county's residents, environment, and economy
333 have already experienced and will continue to experience significant impacts caused by
334 climate change.

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335 H. Delay in taking definitive action to reduce greenhouse gas emissions will
336 result in greater threats posed by climate change to current and future generations and
337 greater cost to protect and maintain communities against the impacts of climate change.

338 I. The county can and must act now to reduce community greenhouse gas
339 emissions and to prepare for, and adapt to, the impacts of climate change on the county's
340 environment, economy and the health and safety of its residents.

341 J. The use of \$15,000,000 from the tax revenues received from the Washington
342 state convention and trade center to pay the principal and interest on Bonds issued to
343 finance the Equitably Community Driven Affordable Housing Development is an
344 authorized use under RCW 36.100.040(15) to support affordable housing programs.

345 K. The use of \$5,000,000 from the tax revenues received from the Washington
346 state convention and trade center to pay the principal and interest on Bonds issued to
347 finance one or more of the Affordable Housing and Homeless Housing Projects located
348 in the unincorporated area of Skyway-West Hill is an authorized use under RCW
349 36.100.040(15) to support affordable housing programs.

350 L. The use of \$5,000,000 from the tax revenues received from the Washington
351 state convention and trade center to pay the principal and interest on Bonds issued to
352 finance the Affordable Housing for People with Disabilities Projects is an authorized use
353 under RCW 36.100.040(15) to support affordable housing programs.

354 M. Responding to climate change through adaptation, mitigation and reduction in
355 greenhouse gas emissions is a fundamental governmental purpose of the county.

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356 N. The Projects will serve a county purpose for which the county and its residents
357 will receive benefits, including contributing to the health, safety and welfare of county
358 residents.

359 SECTION 5. Ordinance 19530, Section 4, as amended, is hereby amended to
360 read as follows:

361 Purpose, Authorization and Description of Bonds.

362 A. Purpose and Authorization of Bonds.

363 1. To provide funds to finance the Projects, the county is authorized to
364 issue one or more Series of Project Bonds in an aggregate principal amount not to exceed
365 \$~~((687,000,000))~~ 770,000,000.

366 2. To provide funds to refund the Refunded Bonds, the county is
367 authorized to issue one or more Series of Refunding Bonds in principal amounts to be
368 established as provided in Ordinance 19530, Sections 13 and 18, as amended by ~~((this~~
369 ~~ordinance (Proposed Ordinance 2023-0155)))~~ Ordinance 19624 and this ordinance
370 (Proposed Ordinance 2023-0357).

371 B. Description of Bonds. The Bonds may be issued in one or more Series, in
372 principal amounts to be established within the parameters provided in Ordinance 19530,
373 Section 13.D, as amended by ~~((this ordinance (Proposed Ordinance 2023-0155)))~~
374 Ordinance 19624 and this ordinance (Proposed Ordinance 2023-0357). Each Series of
375 Bonds will be designated "King County, Washington, Limited Tax General Obligation
376 ~~[[and] Refunding] Bonds[Bond Anticipation Notes],~~" with an applicable year and Series
377 designation, all as established by the related Sale Document.

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378 The Bonds shall be fully registered as to both principal and interest; shall be in the
379 denomination of \$5,000 each or any integral multiple thereof within a Series and maturity
380 (except as provided in the Sale Document), provided that no Bond shall represent more
381 than one maturity within a Series; shall be numbered separately in such manner and with
382 any additional designation as the Registrar deems necessary for purposes of
383 identification; and shall be dated the date and mature on the dates in the years and in the
384 amounts approved by the Finance Director, subject to the parameters set forth in
385 Ordinance 19530, Section 13.D, as amended by (~~this ordinance (Proposed Ordinance~~
386 ~~2023-0155))~~) Ordinance 19624 and this ordinance (Proposed Ordinance 2023-0357).

387 Each Series of Bonds shall bear interest (computed, unless otherwise provided in
388 the Sale Document, on the basis of a 360-day year of twelve 30-day months) from their
389 dated date, payable on interest payment dates and at the rate or rates approved by the
390 Finance Director, subject to the parameters set forth in Ordinance 19530, Section 13.D.,
391 as amended by (~~this ordinance (Proposed Ordinance 2023-0155))~~) Ordinance 19624 and
392 this ordinance (Proposed Ordinance 2023-0357) and set forth in the Sale Document.

393 SECTION 6. Ordinance 19530, Section 13, as amended, is hereby amended to
394 read as follows:

395 Sale of Bonds. The county hereby authorizes the sale of the Bonds. The Finance
396 Director is authorized to proceed with the sale of the Bonds pursuant to subsections A.,
397 B. or C. of this section to refund the Refunded Bonds and finance the costs of any Project
398 that has been approved by the county council or will have been approved by the county
399 council prior to the sale date for such Bonds. The Finance Director is further authorized
400 to proceed under Ordinance 19530, as amended by (~~this ordinance (Proposed Ordinance~~

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401 ~~2023-0155))~~ Ordinance 19624 and this ordinance (Proposed Ordinance 2023-0357), with
402 the sale of the Project Bonds for any Project(s) and with the sale of the Refunding Bonds
403 to refund any Refunding Candidate(s) pursuant to the sale provisions set forth in this
404 section and without regard to the requirements of any prior bond ordinance that
405 authorized the financing of the Project(s) or the refunding of the Refunding Candidate(s).

406 The Bonds will be sold in one or more Series, any of which may be sold in a
407 combined offering with other bonds or notes of the county, at the option of the Finance
408 Director. The Finance Director will determine, in consultation with the county's financial
409 advisors, the principal amount of each Series of the Project Bonds, which of the
410 Refunding Candidates will be refunded, whether any Series of Project Bonds or
411 Refunding Bonds will be sold separately or in one or more combined Series, whether
412 each Series of Bonds will be sold by competitive bid, negotiated sale or otherwise and for
413 current or future delivery, whether such Series of Bonds will be issued and sold as Tax-
414 Advantaged Bonds, Tax-Exempt Bonds or Taxable Bonds, and whether any Series will
415 be designated as "green bonds" or social impact bonds.

416 A. Competitive Bid. If the Finance Director determines that any Series of
417 Bonds will be sold by competitive bid, bids for the purchase of such Series of Bonds will
418 be received at such time and place and by such means as the Finance Director will direct.
419 The Finance Director is authorized to prepare an Official Notice of Bond Sale for each
420 Series of Bonds to be sold pursuant to competitive bid, which notice will be filed with the
421 clerk of the county council. The Official Notice of Bond Sale will specify whether the
422 Bonds of such Series are being issued and sold as Tax-Advantaged Bonds, Tax-Exempt
423 Bonds or Taxable Bonds, and will identify the year and any applicable Series

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424 designation, date, principal amounts and maturity dates, interest payment dates,
425 redemption and purchase provisions and delivery date for such Series of Bonds.

426 Upon the date and time established for the receipt of bids for a Series of the
427 Bonds, the Finance Director or the Finance Director's designee will review the bids
428 received, cause the bids to be mathematically verified, and accept the winning bid by
429 executing the Certificate of Award, which shall designate any Term Bonds, subject to the
430 parameters set forth in subsection D. of this section. The county, acting through the
431 Finance Director, reserves the right to reject any and all bids for such Bonds.

432 B. Negotiated Sale. If the Finance Director determines that any Series of
433 Bonds will be sold by negotiated sale, the Finance Director will, in accordance with
434 applicable county procurement procedures, solicit one or more underwriting firms or
435 other financial institutions with which to negotiate the sale of such Bonds. Subject to the
436 parameters set forth in subsection D. of this section, the Bond Purchase Agreement for
437 such Series of Bonds will specify whether the Bonds of such Series are being issued and
438 sold as Tax-Advantaged Bonds, Tax-Exempt Bonds or Taxable Bonds, and whether any
439 Series of Bonds are designated as "green bonds" or social impact bonds, and will also
440 identify any Term Bonds and the year and any applicable Series designation, date,
441 principal amounts and maturity dates, interest rates and interest payment dates,
442 redemption and purchase provisions and delivery date for such Series of Bonds.

443 C. Other Sales. If the Finance Director determines that any Series of Bonds
444 will be sold to the federal government or other purchaser to evidence a loan from that
445 purchaser, the Finance Director will negotiate the sale of such Bonds and the terms of the
446 Loan Agreement with the purchaser. The Loan Agreement for such Series of Bonds will

Ordinance 19711

447 specify whether the Bonds of such Series are being issued and sold as Tax-Advantaged
448 Bonds, Tax-Exempt Bonds or Taxable Bonds, and whether any Series of Bonds are
449 designated as "green bonds" or social impact bonds, and will also identify any Term
450 Bonds and the year and any applicable Series designation, date, principal amounts and
451 maturity dates, interest rates and interest payment dates, redemption and/or purchase
452 provisions and delivery date for such Series of Bonds.

453 D. Sale Parameters. Subject to the terms and conditions set forth in this
454 subsection, the Finance Director is hereby authorized to approve the issuance and sale of
455 any Series of the Bonds upon the Finance Director's approval of the final interest rates,
456 maturity dates, aggregate principal amount, principal maturities and redemption rights for
457 each Series of the Bonds in accordance with the authority granted by this section so long
458 as:

459 1. The aggregate principal amount for the Series of Project Bonds
460 does not cause the aggregate principal amount of all Project Bonds issued under
461 Ordinance 19530, as amended by ~~((this ordinance (Proposed Ordinance 2023-0155)))~~
462 Ordinance 19624, to exceed \$~~((687,000,000))~~ 770,000,000;

463 2. The aggregate principal amount of the Series of Refunding
464 Bonds to be issued does not exceed the aggregate principal amount of the Refunded
465 Bonds to be refunded with such Series of Refunding Bonds, plus the amount deemed by
466 the Finance Director as reasonably required to effect such refunding as described in RCW
467 39.53.050, including amounts reasonably required to pay the redemption price of the
468 Refunded Bonds and costs of issuance and the refunding;

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469 3. The final maturity date for the Series of the Project Bonds to be
470 issued is not later than 31 years after its date of issuance;

471 4. The final maturity date for the Series of the Refunding Bonds to
472 be issued is not later than the end of the fiscal year that includes the final maturity date
473 for the series of the Refunded Bonds to be refunded with such Series of Refunding
474 Bonds; provided that the final maturity date for any Series of the Refunding Bonds to be
475 issued to refund Project Bonds issued as bond anticipation notes is not later than 31 years
476 after the date of issuance of the notes;

477 5. The Series of the Bonds to be issued are sold (in the aggregate) at
478 a price not less than 95 percent;

479 6. The true interest cost for the Series of Bonds does not exceed
480 5.5% if the Series of Bonds are issued as Tax-Exempt Bonds;

481 7. The true interest cost for the Series of Bonds does not exceed
482 7.5% if the Series of Bonds are issued as Taxable or Tax-Advantaged Bonds; and

483 8. The Series of Bonds conforms to all other terms of Ordinance
484 19530, as amended by ~~((this ordinance (Proposed Ordinance 2023-0155)))~~ Ordinance
485 19624 and this ordinance (Proposed Ordinance 2023-0357).

486 Subject to the terms and conditions set forth in this section, the Finance Director
487 is hereby authorized to execute each Sale Document to be dated the date of sale of the
488 applicable Series of Bonds. The signature of the Finance Director shall be sufficient to
489 bind the county.

490 The Finance Director shall provide an annual report to the Executive Finance
491 Committee and county council describing the sale of any series of Bonds approved

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492 pursuant to the authority delegated in this section. The report must be transmitted by
493 March 31 of each year. The annual report shall be electronically filed with the clerk of
494 the council, who shall retain an electronic copy and provide an electronic copy to all
495 councilmembers. The requirement for an annual report provided by this subsection
496 expires December 9, 2025.

497 The authority granted to the Finance Director by this subsection D. to execute
498 Sale Documents shall expire December 9, 2024; provided that an amendment to a Sale
499 Document may be executed, and performance pursuant to any Sale Document may be
500 completed, at any time. If a Sale Document for a Series of the Bonds has not been
501 executed by December 9, 2024, the authorization for the issuance of the Bonds shall be
502 rescinded and the Bonds shall not be issued nor their sale approved unless such Bonds
503 shall have been reauthorized by ordinance of the council. The ordinance reauthorizing
504 the issuance and sale of such Bonds may be in the form of a new ordinance repealing
505 Ordinance 19530, as amended by ~~((this ordinance (Proposed Ordinance 2023-0155)))~~
506 Ordinance 19624 and this ordinance (Proposed Ordinance 2023-0357), in whole or in
507 part or may be in the form of an amendatory ordinance approving a bond purchase
508 contract, certificate of award or loan agreement or establishing terms and conditions for
509 the authority delegated under this section.

510 The authority of the county to sell bonds (e.g., enter into a bond purchase
511 agreement, accept a bid to sell any bonds or enter into a loan or other agreement for the
512 sale of the bonds), as defined in and pursuant to Ordinance 19279, as amended by
513 Ordinance 19376, was terminated on December 9, 2022, but all other provisions of
514 Ordinance 19279, as amended by Ordinance 19376, remain in full force and effect.

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515 SECTION 7. Ordinance 19530, Section 17, as amended, is hereby amended to
516 read as follows:

517 Deposit of Project Bond Proceeds.

518 A. There is hereby created one or more "G.O. Bonds Public Defense
519 Management System Upgrade Subfunds" with appropriate year and series designations
520 within the Office of Information and Resource Management Fund (3771). Each subfund
521 will be a first tier fund managed by the department of information technology, or any
522 successor to the functions thereof. The exact amount of proceeds from the sale of any
523 Series of Bonds to be deposited into each G.O. Bonds Public Defense Management
524 System Upgrade Subfund to provide long-term financing for all or part of the capital
525 costs of the Public Defense Management System Upgrade Projects shall be determined
526 by the Finance Director upon the sale of such Series of Bonds.

527 B. There is hereby created one or more "G.O. Bonds Conservation Subfunds"
528 with appropriate year and series designations within the Conservation Futures Fund
529 (3151). Each subfund will be a first tier fund managed by the water and land division of
530 the department of natural resources and parks of the county, or any successor to the
531 functions thereof. The exact amount of proceeds from the sale of any Series of Project
532 Bonds to be deposited into each G.O. Bonds Conservation Subfund to provide long-term
533 financing for all or part of the capital costs of the Conservation Futures Land Acquisition
534 Projects shall be determined by the Finance Director upon the sale of such Series of
535 Project Bonds.

536 C. There is hereby created one or more "G.O. Bonds Housing Subfunds" with
537 appropriate year and series designations within the Housing Community Development

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538 Fund (2460). Each subfund will be a first tier fund managed by the department of
539 community and housing services of the county, or any successor to the functions thereof.
540 The exact amount of proceeds from the sale of any Series of Project Bonds to be
541 deposited into each G.O. Bonds Housing Subfund to provide long-term financing for all
542 or part of the capital costs of the Affordable Housing and Homeless Housing Projects
543 shall be determined by the Finance Director upon the sale of such Series of Project
544 Bonds.

545 D. There is hereby created one or more "G.O. Bonds Roads Project
546 Subfunds" with appropriate year and series designations within the County Road Major
547 Maintenance Fund (3855). The subfund will be a first tier fund managed by the roads
548 division of the department of local services of the county, or any successor to the
549 functions thereof. The exact amount of proceeds from the sale of any Series of Project
550 Bonds to be deposited into the G.O. Bonds Roads Project Subfund to provide long-term
551 financing for all or part of the capital costs of the Roads Projects shall be determined by
552 the Finance Director upon the sale of such Series of Project Bonds.

553 E. There is hereby created one or more "G.O. Bonds Equitable Wastewater
554 Futures Subfunds" with appropriate year and series designations within the
555 Environmental Health Services Fund (1850). Each subfund will be a first tier fund
556 managed by the environmental health services division of public health – Seattle & King
557 County, or any successor to the functions thereof. The exact amount of proceeds from
558 the sale of any Series of Project Bonds to be deposited into each G.O. Bonds Equitable
559 Wastewater Futures Subfund to provide long-term financing for all or part of the capital

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560 costs of the Equitable Wastewater Futures Project shall be determined by the Finance
561 Director upon the sale of such Series of Project Bonds.

562 F. There is hereby created one or more "G.O. Bonds Community Safety
563 through Lighting Subfunds" with appropriate year and series designations within the
564 Facilities Management Division – Parks and Recreation Open Space Fund (3160). Each
565 subfund will be a first tier fund managed by the parks and recreation division of the
566 department of natural resources and parks of the county, or any successor to the functions
567 thereof. The exact amount of proceeds from the sale of any Series of Project Bonds to be
568 deposited into each G.O. Bonds Community Safety through Lighting Subfund to provide
569 long-term financing for all or part of the capital costs of the Community Safety through
570 Lighting Projects shall be determined by the Finance Director upon the sale of such
571 Series of Project Bonds.

572 G. There is hereby created one or more "G.O. Bonds Farmland Infrastructure
573 Subfunds" with appropriate year and series designations within the Open Space Non-
574 Bond Fund (3522). Each subfund will be a first tier fund managed by the water and land
575 resources division of the department of natural resources and parks of the county, or any
576 successor to the functions thereof. The exact amount of proceeds from the sale of any
577 Series of Project Bonds to be deposited into each G.O. Bonds Farmland Infrastructure
578 Subfund to provide long-term financing for all or part of the capital costs of the Farmland
579 Infrastructure Project shall be determined by the Finance Director upon the sale of such
580 Series of Project Bonds.

581 H. There is hereby created one or more "G.O. Bonds 911 Call Center Project
582 Subfunds" with appropriate year and series designations within the General Fund (0010).

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583 Each subfund will be a first tier fund managed by the King County Sheriff's Office, or
584 any successor to the functions thereof. The exact amount of proceeds from the sale of
585 any Series of Project Bonds to be deposited into each G.O. Bonds 911 Call Center Project
586 Subfund to provide long-term financing for all or part of the capital costs of the 911 Call
587 Center Project shall be determined by the Finance Director upon the sale of such Series
588 of Project Bonds.

589 I. There is hereby created one or more "G.O. Bonds Community Facilities
590 Projects Subfunds" with appropriate year and series designations within the General Fund
591 (0010). Each subfund will be a first tier fund managed by the office of performance,
592 strategy and budget of the county, or any successor to the functions thereof. The exact
593 amount of proceeds from the sale of any Series of Project Bonds to be deposited into each
594 G.O. Bonds Community Facilities Projects Subfund to provide long-term financing for
595 all or part of the capital costs of the Community Facilities Bond Projects shall be
596 determined by the Finance Director upon the sale of such Series of Project Bonds.

597 J. There is hereby created one or more "G.O. Bonds Electric Vehicle
598 Charging Infrastructure Subfunds" with appropriate year and series designations within
599 the Building Repair and Replacement Fund (3951). Each subfund will be a first tier fund
600 managed by the facilities management division of the department of executive services of
601 the county of the county, or any successor to the functions thereof. The exact amount of
602 proceeds from the sale of any Series of Project Bonds to be deposited into each G.O.
603 Bonds Electric Vehicle Charging Infrastructure Subfund to provide long-term financing
604 for all or part of the capital costs of the Electric Vehicle Charging Infrastructure Projects

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605 shall be determined by the Finance Director upon the sale of such Series of Project
606 Bonds.

607 K. There is hereby created one or more "G.O. Bonds County Facilities
608 Subfunds" with appropriate year and series designations within the Major Maintenance
609 Fund (3421). Each subfund will be a first tier fund managed by the facilities
610 management division of the department of executive services of the county, or any
611 successor to the functions thereof. The exact amount of proceeds from the sale of any
612 Series of Project Bonds to be deposited into each G.O. Bonds County Facilities Subfund
613 to provide long-term financing for all or part of the costs of the County Facilities Capital
614 Improvement Projects shall be determined by the Finance Director upon the sale of such
615 Series of Project Bonds.

616 L. There is hereby created one or more "G.O. Bonds Solid Waste Capital
617 Program Subfund" with appropriate year and series designations within the Solid Waste
618 Construction Fund (3901). Each subfund will be a first tier fund managed by the director
619 of the solid waste division of the department of natural resources and parks of the county,
620 or any successor to the functions thereof. The exact amount of proceeds from the sale of
621 any Series of Project Bonds to be deposited into each G.O. Bonds Solid Waste Capital
622 Program Subfund to provide long-term financing for all or part of the capital costs of the
623 Solid Waste Division Capital Improvement Plan Projects shall be determined by the
624 Finance Director upon the sale of such Series of Project Bonds.

625 M. There is hereby created one or more "G.O. Bonds Participatory Budgeting
626 Subfunds" with appropriate year and series designations within the Unincorporated King
627 County Capital Fund (3760). Each subfund will be a first tier fund managed by the

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628 department of local services of the county, or any successor to the functions thereof. The
629 exact amount of proceeds from the sale of any Series of Project Bonds to be deposited
630 into each G.O. Bonds Participatory Budgeting Subfund to provide long-term financing
631 for all or part of the capital costs of the Participatory Budgeting Projects shall be
632 determined by the Finance Director upon the sale of such Series of Project Bonds.

633 N. There is hereby created one or more "G.O. Bonds Civil Case Management
634 System Upgrade Subfunds" with appropriate year and series designations within the PSB
635 General Fund Technology Capital Fund (3280). Each subfund will be a first tier fund
636 managed by the office of performance, strategy, and budget of the county, or any
637 successor to the functions thereof. The exact amount of proceeds from the sale of any
638 Series of Project Bonds to be deposited into each G.O. Bonds Civil Case Management
639 System Upgrade Subfund to provide long-term financing for all or part of the capital
640 costs of the Civil Case Management System Upgrade Projects shall be determined by the
641 Finance Director upon the sale of such Series of Project Bonds.

642 O. There is hereby created one or more "G.O. Bonds Energize Home
643 Appliance Subfunds" with appropriate year and series designations within the Local
644 Services Fund (1350). Each subfund will be a first tier fund managed by the director's
645 office of the department of local services of the county, or any successor to the functions
646 thereof. The exact amount of proceeds from the sale of any Series of Project Bonds to be
647 deposited into each G.O. Bonds Energize Home Appliance Subfund to provide long-term
648 financing for all or part of the capital costs of the Energize Home Appliance Upgrade
649 Project shall be determined by the Finance Director upon the sale of such Series of
650 Project Bonds.

Ordinance 19711

651 P. There is hereby created one or more "G.O. Bonds Skyway Community
652 Center Subfunds" with appropriate year and series designations within the Parks
653 Recreation Open Space fund (3160). Each subfund will be a first tier fund managed by
654 the parks and recreation division of the department of natural resources and parks of the
655 county, or any successor to the functions thereof. The exact amount of proceeds from the
656 sale of any Series of Project Bonds to be deposited into each G.O. Bonds Skyway
657 Community Center Subfund to provide long-term financing for all or part of the capital
658 costs of the Skyway Community Center shall be determined by the Finance Director
659 upon the sale of such Series of Project Bonds.

660 Q. There is hereby created a subfund, with appropriate year and series
661 designations, for each Project identified in Attachment B, as amended by this ordinance
662 (Proposed Ordinance 2023-0357), as set forth in Attachment B to ~~((this ordinance~~
663 ~~(Proposed Ordinance 2023-0155)))~~ Ordinance 19624, as amended by this ordinance
664 (Proposed Ordinance 2023-0357). Each subfund will be a first tier fund managed by the
665 department for each Project identified in Attachment B to ~~((this ordinance (Proposed~~
666 ~~Ordinance 2023-0155)))~~ Ordinance 19624, as amended by this ordinance (Proposed
667 Ordinance 2023-0357), or any successor to the functions of such department. The exact
668 amount of proceeds from the sale of any Series of Bonds to be deposited into each
669 subfund to provide long-term financing for all or part of the capital costs of the Project
670 associated therewith shall be determined by the Finance Director upon the sale of such
671 Series of Bonds.

672 R. Notwithstanding the creation of a subfund under this section as set forth
673 herein or in Attachment B to this ordinance, pursuant to KCC 4A.200.020, the manager

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674 of the finance and business operations division may establish additional administrative
675 subfunds as required to meet legal, administrative, and accounting requirements. If so
676 required, the manager of the finance and business operations division may deposit or
677 transfer proceeds from the sale of any Series of Bonds under this ordinance to the newly
678 established additional administrative subfund or funds to meet such requirements.

679 SECTION 8. Ordinance 19530, Section 19, as amended, is hereby amended to
680 read as follows:

681 Investment of and Accounting for Bond Proceeds. Funds deposited in the funds
682 and accounts described in sections 16, 17 and 18 of Ordinance 19530, as amended by
683 Ordinance 19624 and this ordinance (Proposed Ordinance 2023-0357), and Attachment B
684 to this ordinance, as amended by this ordinance (Proposed Ordinance 2023-0357), will be
685 invested as permitted by law for the sole benefit of such funds and accounts. Irrespective
686 of the general provisions of Ordinance 7112 and K.C.C. chapter 4.10, the county current
687 expense fund will not receive any earnings attributable to such funds and accounts.
688 Money other than proceeds of the Bonds may be deposited in the funds and accounts
689 described in sections 16, 17 and 18 of Ordinance 19530, as amended by Ordinance 19624
690 and this ordinance (Proposed Ordinance 2023-0357), and Attachment B to ~~((this~~
691 ~~ordinance))~~ Ordinance 19624, as amended by this ordinance (Proposed Ordinance 2023-
692 0357); provided, however, that proceeds of each Series of Bonds that are issued as Tax-
693 Advantaged Bonds or Tax-Exempt Bonds and the earnings thereon will be accounted for
694 separately for purposes of the arbitrage rebate computations required to be made under
695 the Code and will be acquired, valued and disposed of at Fair Market Value. For


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696 purposes of such computations, Bond proceeds will be deemed to have been expended
697 first, and then any other funds.


Ordinance 19711 was introduced on 10/17/2023 and passed as amended by the Metropolitan King County Council on 12/5/2023, by the following vote:

Yes: 9 - Balducci, Dembowski, Dunn, Kohl-Welles, Perry, McDermott, Upthegrove, von Reichbauer and Zahilay

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

DocuSigned by:

E76CE01F07B14EF...
Dave Upthegrove, Chair

ATTEST:

DocuSigned by:

8DE1BB375AD3422...
Melani Hay, Clerk of the Council

APPROVED this _____ day of 12/18/2023, _____.

DocuSigned by:

4FBCAB8196AE4C6...
Dow Constantine, County Executive

Attachments: B. List of Projects and Associated Funds

Attachment B: List of Projects and Associated Funds

Ordinance 19711

ATTACHMENT BList of Projects and Associated Funds

Project Name	General Project Description	Fund Name (Fund No.)	Subfund Name	Department
Cedar Hills Regional Landfill Facilities Relocation	Develop new disposal capacity in the southeast section of the Cedar Hills Regional Landfill site; relocate existing support facilities to the southeast section of the site or offsite.	Solid Waste Construction (3901)	G.O. Bonds Cedar Hills Relocation Subfund	Department of Natural Resources and Parks
Ames Lake Trestle Bridge #1320A Replacement	Design and construct replacement for Ames Lake Trestle Bridge #1320A	County Road Major Maintenance (3855)	G.O. Bonds Ames Lake Bridge Subfund	Department of Local Services
Fall City Septic	Design and construct decentralized wastewater treatment solution for Fall City, consisting of on-site septic system and combined community drain field	Unincorporated King County Capital (3760)	G.O. Bonds Fall City Septic Subfund	Department of Local Services
KCIT Ray Baum Act Compliance	Audit and document network ports and wireless connectivity, re-patch and re-label switch ports and patch panels to identify advanced location information, and configure network hardware to identify/report each port and wireless device with location information at each King County facility/location with VoIP phone service in order to provide detailed location information to the Public Safety Answering Point (PSAP) for all 911 calls	ITS Capital (3781)	G.O. Bonds KCIT Subfund	King County Information Technology
<u>Property Tax Accounting System Project</u>	<u>Implement information technology improvements to the county's property tax administration system</u>	<u>Office of Information Resource Management Capital Projects Fund (3771)</u>	<u>G.O. Bonds PTAS Subfund</u>	<u>King County Assessor of the Department of Assessments of the County</u>
<u>KCIT MFA for Login.KC</u>	<u>Develop, plan, and implement multifactor authentication for jail management system's inmate booking process, including communication plan for criminal justice</u>	<u>ITS Capital (3781)</u>	<u>G.O Bonds KCIT Subfund</u>	<u>King County Information Technology</u>

	<u>partners who book inmates into the jail management system</u>			
<u>DAJD Data Warehouse</u>	<u>Build out data warehouse system infrastructure; develop process to move data from jail management system into warehouse; reacquire historical data from Looking Glass database; and restructure Looking Glass data to work within jail management system</u>	<u>General Technology Capital (3280)</u>	<u>G.O. Bonds KCIT Subfund</u>	<u>King County Adult and Juvenile Detention</u>
<u>Renton Red Lion Acquisition</u>	<u>Acquisition of hotel for conversion into affordable housing and/or housing for the homeless</u>	<u>Building Repair and Replacement (3591)</u>		<u>Facilities Management Division</u>
<u>KCSO Helicopter Acquisition</u>	<u>Purchase of a helicopter for use by the King County Sheriff's Office</u>	<u>General Fund (0010)</u>	<u>G.O. Bonds KCSO Helicopter Subfund</u>	<u>King County Sheriff's Office</u>

Certificate Of Completion

Envelope Id: 3E61F0B7AA8740FD9F4FE926EAA109AB	Status: Completed
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Document Pages: 32	Signatures: 3
Supplemental Document Pages: 2	Initials: 0
Certificate Pages: 5	Envelope Originator:
AutoNav: Enabled	Cherie Camp
Enveloped Stamping: Enabled	401 5TH AVE
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	SEATTLE, WA 98104
	Cherie.Camp@kingcounty.gov
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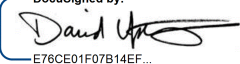
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Signer Events

Dave Upthegrove
dave.upthegrove@kingcounty.gov
Chair
Security Level: Email, Account Authentication (None)

Signature


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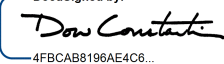
Melani Hay
melani.hay@kingcounty.gov
Clerk of the Council
King County Council
Security Level: Email, Account Authentication (None)

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Dow Constantine
Dow.Constantine@kingcounty.gov
King County Executive
Security Level: Email, Account Authentication (None)

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In Person Signer Events	Signature	Timestamp
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Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp
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Kaitlyn Wiggins kwwiggins@kingcounty.gov Executive Legislative Coordinator King County Executive Office Security Level: Email, Account Authentication (None) Electronic Record and Signature Disclosure: Not Offered via DocuSign	<div style="border: 2px solid blue; padding: 5px; display: inline-block;">COPIED</div>	Sent: 12/8/2023 11:51:37 AM Viewed: 12/8/2023 12:42:56 PM
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Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Certified Delivered	Security Checked	12/18/2023 3:14:05 PM
Signing Complete	Security Checked	12/18/2023 3:14:18 PM
Completed	Security Checked	12/18/2023 3:14:18 PM

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure
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ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, King County-Department of 02 (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

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At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact King County-Department of 02:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: cipriano.dacanay@kingcounty.gov

To advise King County-Department of 02 of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at cipriano.dacanay@kingcounty.gov and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from King County-Department of 02

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to cipriano.dacanay@kingcounty.gov and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with King County-Department of 02

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to cipriano.dacanay@kingcounty.gov and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

By selecting the check-box next to ‘I agree to use electronic records and signatures’, you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify King County-Department of 02 as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by King County-Department of 02 during the course of your relationship with King County-Department of 02.