



King County Meeting Proceedings

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104

Budget and Fiscal Management Committee

Councilmembers: *Larry Gossett, Chair; Jane Hague, Vice Chair;
Dow Constantine, Reagan Dunn, Bob Ferguson, Kathy Lambert,
Julia Patterson, Larry Phillips, Pete von Reichbauer*

Staff: *Mark Melroy, Committee Coordinator (206-296-0343)
Olivia Aguilar, Committee Assistant (206-296-1691)*

Room 1001

October 7, 2009

11:30 AM

**DRAFT MINUTES
SPECIAL MEETING**

1. Call to Order

Chair Gossett called the meeting to order at 11:37 a.m.

2. Roll Call

Present: Mr. Gossett, Ms. Hague, Mr. Dunn, Mr. Ferguson, Ms. Lambert, Ms. Patterson, Mr. von Reichbauer, Mr. Constantine and Mr. Phillips

Discussion and Possible Action

3. Proposed Ordinance No. 2009-0559

**Ms. Patterson, Mr. Gossett and Mr.
Constantine**

AN ORDINANCE making a supplemental appropriation of \$32,376,870 to various capital funds to prepare county facilities so that high priority service delivery will not be interrupted in the event that Howard Hanson dam structural faults cause flooding in the Green River valley; and amending the 2009 Budget Ordinance, Ordinance 16312, Sections 125 and 127, as amended, and Attachments B and D, as amended; and declaring an emergency.

Rebecha Cusack, Council Staff, briefed the committee and responded to members' questions.

Kathy Brown, Director, Facilities Management Division, and Jim Dugan, Parametrix, made remarks and responded to questions. Kathy Van Olst, Director, Adult & Juvenile Detention Administration Division, and Pam Bissonnette, Assistant County Executive, also responded to questions.

Deferred

4. Proposed Ordinance No. 2009-0560

**Ms. Patterson, Mr. Gossett and Mr.
Constantine**

AN ORDINANCE authorizing the issuance and public sale of one or more series of limited tax general obligation bonds of the county in an outstanding aggregate principal amount not to exceed \$29,000,000 to provide long-term financing for the costs of the Green River Flood Mitigation Project; authorizing the issuance and public sale of one or more series of limited tax general obligation bond anticipation notes of the county in an outstanding aggregate principal amount not to exceed \$29,000,000 to provide interim financing for such costs pending the sale of such bonds; providing for the disposition of the proceeds of sale of the notes; establishing funds for the receipt and expenditure of note proceeds and for the payment of the notes; and providing for the annual levy of taxes to pay the principal thereof and interest thereon.

Rebecha Cusack, Council Staff, briefed the committee and responded to members' questions.

Kathy Brown, Director, Facilities Management Division, and Jim Dugan, Parametrix, made remarks and responded to questions. Kathy Van Olst, Director, Adult & Juvenile Detention Administration Division, and Pam Bissonnette, Assistant County Executive, also responded to questions.

Deferred

5. Proposed Motion No. 2009-0561

Ms. Patterson, Mr. Gossett and Mr. Constantine

A MOTION of the county council accepting a bid for the purchase of the county's Limited Tax General Obligation Bond Anticipation Notes, 2009, in the aggregate principal amount of \$ _____ and establishing certain terms of such notes in accordance with Ordinance _____.

Rebecha Cusack, Council Staff, briefed the committee and responded to members' questions.

Kathy Brown, Director, Facilities Management Division, and Jim Dugan, Parametrix, made remarks and responded to questions. Kathy Van Olst, Director, Adult & Juvenile Detention Administration Division, and Pam Bissonnette, Assistant County Executive, also responded to questions.

Deferred

6. Proposed Motion No. 2009-0562

Ms. Patterson, Mr. Gossett and Mr. Constantine

A MOTION of the county council approving a bond purchase contract for the purchase of the county's Limited Tax General Obligation Bond Anticipation Notes, 2009, in the aggregate principal amount of \$ _____, and establishing certain terms of such notes in accordance with Ordinance _____.

Rebecha Cusack, Council Staff, briefed the committee and responded to members' questions.

Kathy Brown, Director, Facilities Management Division, and Jim Dugan, Parametrix, made remarks and responded to questions. Kathy Van Olst, Director, Adult & Juvenile Detention Administration Division, and Pam Bissonnette, Assistant County Executive, also responded to questions.

Deferred

7. Adjournment

The meeting adjourned at 1:17 p.m.

Approved this _____ day of _____.

Clerk's Signature