

FISCAL NOTE

Proposed Ordinance/Motion No. 2007-_____
Title: Right-of-Way Vacation Proposed for portion of 50th Avenue S (File V-2570)
Affected Agency and/or Agencies: Road Services Division
Note Prepared By: Nicole Keller, Engineer, Roads-Engineering Services Section
Note Reviewed By: Krista Camenzind, Budget Analyst, Office of Budget and Management

Impact of the above legislation on the fiscal affairs of King County is estimated to be:

Revenue to:

Fund/Agency	Fund Code	Revenue Source	Current Year	1st Year	2nd Year	3rd Year
Parks, Recreation and Open Space	3160	Petitioner's Compensation	5,902			
TOTAL			5,902	0	0	0

Expenditures from:

Fund/Agency	Fund Code	Department	Current Year	1st Year	2nd Year	3rd Year
TOTAL			0	0	0	0

Expenditures by Categories

	Current Year	1st Year	2nd Year	3rd Year
TOTAL	0	0	0	0

Assumptions:

1. A The petition has been filed requesting vacation of that portion of 50th Avenue S.
2. The department of transportation notified the various utility companies serving the area and has been advised that easements were either obtained or are not required within the vacation area.
3. The department of transportation records indicates that King County has not been maintaining 50th Avenue S as petitioned. The records indicate that no public funds have been expended for its acquisition.
4. The department of transportation considers the subject portion of the right-of-way useless as part of the county road system and believes the public would benefit by the return of this unused area to the public tax rolls.
5. The right-of-way is classified as "C-Class" and, in accordance with King County Code 14.40.020, the compensation due King County is based on fifty percent of the assessed value of the subject right-of-way which was determined from records of the department of assessments. King County is in receipt of \$5,902.00 from the petitioner.
6. In accordance with King County Code 14.40.050, compensation for right-of-way classified as "C-Class" shall be credited to the parks, recreation and open space fund.