

**Financial Plan 2016 Omnibus
Historic Preservation & Historical Programs Fund/000001471**

| Category | 2013/2014 Actuals¹ | 2015/2016 Adopted Budget² | 2015/2016 Current Budget³ | 2015/2016 Biennial-to- Date Actuals⁴ | 2015/2016 Estimated⁵ | 2017/2018 Projected⁶ | 2019/2020 Projected⁶ |
|--|--|---|---|--|--|--|--|
| Beginning Fund Balance | \$ 171,904 | 105,467 | 105,467 | 85,932 | 85,932 | 39,701 | 112,254 |
| Revenues | | | | | | | |
| Account 43912 - Charges for Services | 987,939 | 917,471 | 917,471 | 611,155 | 984,341 | 1,058,604 | 1,111,242 |
| Account Class 36xxx - Misc Revenue | 3,579 | 2,000 | 2,000 | 1,781 | 2,427 | 2,000 | 2,000 |
| Bond Proceeds Transfer ⁸ | | | 500,000 | | 500,000 | | |
| Total Revenues | 991,518 | 919,471 | 1,419,471 | 612,936 | 1,486,768 | 1,060,604 | 1,113,242 |
| Expenditures | | | | | | | |
| Account 58107 - TT Arts & Cult Dev | (100,000) | - | - | | | | |
| Account 58999 - TT Other Funds (for HPP) | (977,489) | (967,550) | (967,550) | (442,662.00) | (968,000) | (988,051) | (1,064,131) |
| Historic Barns Grant Program | | | (500,000) | | (500,000) | | |
| Transfer from DNR Admin for CRPP contract | | | | | (65,000) | | |
| Total Expenditures | (1,077,489) | (967,550) | (1,467,550) | (442,662) | (1,533,000) | (988,051) | (1,064,131) |
| Estimated Underexpenditures | | | | | | | |
| Other Fund Transactions⁷ | | | | | | | |
| Total Other Fund Transactions | - | - | - | - | - | - | - |
| Ending Fund Balance | 85,932 | 57,388 | 57,388 | 256,206 | 39,701 | 112,254 | 161,365 |
| Reserves | | | | | | | |
| Rainy Day Reserve @ 30 days of expenditures ⁹ | (44,895) | (40,315) | (61,148) | | (40,333) | (41,169) | (44,339) |
| Total Reserves | (44,895) | (40,315) | (61,148) | - | (40,333) | (41,169) | (44,339) |
| Reserve Shortfall | - | - | 3,760 | - | 633 | - | - |
| Ending Undesignated Fund Balance | 41,037 | 17,073 | - | 256,206 | - | 71,085 | 117,026 |

Financial Plan Notes (samples below)

¹ 2013/2014 Actuals reflect year end information from EBS (GL10 report) and are consistent with the Budgetary Fund Balance figures published by FBOD.

² 2015/2016 Adopted Budget is based on ordinance 17941.

³ 2015/2016 Current Budget includes supplemental appropriations approved in ordinance 18179. This is for the Historic Barns Grant Program.

⁴ 2015/2016 Biennial-to-Date Actuals reflects actual revenues and expenditures as of 04/20/2016, using EBS report GL10.

⁵ 2015/2016 Estimated reflects updated revenue and expenditure estimates as of 04/20/2016, and the impact of any proposed, but not approved supplementals.

-- FY15/16 revenues reflect Mar 2016 OEFA forecast, at 97% collection

-- Transfer from DNR Admin for CRPP contract is a 2016 1st Omnibus request to cover DNR Admin's payment of the CRPP2 contract settlement with NWAA.

-- The Rainy Day Reserve does not include the one-time expenditures for the Historic Barns Grant Program and CRPP contract payment

⁶ Outyear projections were based on the following assumptions for expenditures and revenues:

-- FY17/18 revenues reflect Mar 2016 OEFA forecast, at 97% collection; expenditures estimated by inflating 2015/16 by 7.1% after removing \$45,000 one-time IT.

-- FY19/20 revenues assume no growth from FY17/18; expenditures estimated by inflating 2017/18 by 7.7%.

⁷ Other fund transactions include accounting adjustments to balance to budgetary fund balance.

⁸ These bond proceeds are from the 2016 LTGO Taxable Bonds for CDA Bldg and used to fund the Historic Barns Grant Program

⁹ The Rainy Day Reserve is calculated using 30 days of expenditures

This plan was update by Felix Amerasinghe on 04/20/2016.