

**Financial Plan 2025 Omnibus**  
**Employment Education Resources / 000002240**

Category	2023-2024 Actuals	2025 Adopted	2025 Current Budget	2025 Annual-to-Date Actuals	2025 Estimated	2026-2027 Projected	2028-2029 Projected
<b>Beginning Fund Balance</b>	<b>1,202,384</b>	<b>1,550,591</b>	<b>2,714,362</b>	<b>2,714,362</b>	<b>2,714,362</b>	<b>2,261,943</b>	<b>1,638,599</b>
<b>Revenues</b>							
Federal	3,015,127	2,124,367	2,124,367	55,197	2,922,180	1,500,000	1,500,000
State	4,088,005	2,056,911	2,056,911	1,454,996	2,445,159	5,609,000	5,987,047
General Fund	15,937,434	8,277,000	8,277,000	2,069,250	8,277,000	16,677,000	17,801,030
Intragovernmental (Tukwila)	1,408,778	772,004	772,004	69,329	772,004	1,751,368	1,977,995
Interfund Transfers	85,026	226,000	226,000	-	-	-	-
Interfund Transfers BSK	18,117,936	9,856,707	9,856,707	2,540,388	10,161,550	20,686,853	22,081,147
Other	10,012	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 42,662,318</b>	<b>\$ 23,312,989</b>	<b>\$ 23,312,989</b>	<b>\$ 6,189,160</b>	<b>\$ 24,577,893</b>	<b>\$ 46,224,221</b>	<b>\$ 49,347,219</b>
<b>Expenditures</b>							
Salaries, Wages & Benefits	14,983,174	8,445,622	8,445,622	2,445,833	8,768,581	17,835,201	18,800,086
Supplies	412,860	276,586	276,586	73,111	205,534	440,706	470,410
Other Operating Charges	22,510,805	12,267,633	12,267,633	2,257,175	14,290,252	24,760,330	26,429,176
Central Rates	2,787,709	1,538,050	1,538,050	637,007	1,538,050	3,351,156	3,784,796
Interfund Transfers	455,792	227,896	227,896	125,192	227,896	460,172	519,718
<b>Total Expenditures</b>	<b>\$ 41,150,341</b>	<b>\$ 22,755,787</b>	<b>\$ 22,755,787</b>	<b>\$ 5,538,317</b>	<b>\$ 25,030,312</b>	<b>\$ 46,847,565</b>	<b>\$ 50,004,186</b>
<b>Estimated Underexpenditures</b>							
<b>Other Fund Transactions</b>							
<b>Total Other Fund Transactions</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>	<b>\$ 2,714,362</b>	<b>\$ 2,107,793</b>	<b>\$ 3,271,564</b>	<b>\$ 3,365,205</b>	<b>\$ 2,261,943</b>	<b>\$ 1,638,599</b>	<b>\$ 981,632</b>
<b>Reserves</b>							
Expenditure Reserve (s)	-	-	-	-	-	-	-
Rainy Day Reserve (60 days)	576,160	361,322	361,322	361,322	541,789	779,483	831,946
<b>Total Reserves</b>	<b>\$ 576,160</b>	<b>\$ 361,322</b>	<b>\$ 361,322</b>	<b>\$ 361,322</b>	<b>\$ 541,789</b>	<b>\$ 779,483</b>	<b>\$ 831,946</b>
Reserve Shortfall	-	-	-	-	-	-	-
<b>Ending Undesignated Fund Balance</b>	<b>\$ 2,138,202</b>	<b>\$ 1,746,471</b>	<b>\$ 2,910,242</b>	<b>\$ 3,003,883</b>	<b>\$ 1,720,154</b>	<b>\$ 859,115</b>	<b>\$ 149,686</b>

**Financial Plan Notes**

- All financial plans have the following assumptions, unless otherwise noted in below rows:
- 2025 starting fund balance from FBOD's preliminary 2024 year-end fund balance calculations.
- 2025 Adopted Budget ties to PBCS.
- Outyear projections columns: revenue and expenditure inflation assumptions are consistent with figures provided by PSB's BFPA guidance.

Revenue Notes:

- Expectations for federal revenue reduced in out years due to uncertainty.

Expenditure Notes:

- 2025 Estimated includes Adopted Budget plus proposed supplemental items.

Reserve Notes:

- Rainy Day reserve is 60 days of total expenditures excluding general fund and interfund transfers.

Last Updated 5/7/2025 by Ta-Win Fernandes using data from PBCS and BFPA assumptions.