

ATTACHMENT B

11926

EXHIBIT B

Underwriter's Bid

**ABN AMRO Financial Services, Inc. - New York, NY's Bid
King County**



**\$50,000,000 Limited Tax General Obligation
Bonds, 2004 (Public Transportation Sales Tax)**

For the aggregate principal amount of \$50,000,000.00, we will pay you \$50,461,563.35, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
06/01/2005	805M	2.5000
06/01/2006	830M	3.0000
06/01/2007	855M	3.0000
06/01/2008	880M	3.5000
06/01/2009	910M	3.5000
06/01/2010	945M	4.0000
06/01/2011	985M	4.0000
06/01/2012	1,030M	4.2500
06/01/2013	1,080M	4.5000
06/01/2014	1,130M	5.0000
06/01/2015	1,185M	5.5000
06/01/2016	1,250M	5.0000
06/01/2017	1,315M	5.5000
06/01/2018	1,385M	5.5000
06/01/2019	1,460M	5.5000
06/01/2020	1,540M	5.5000
06/01/2021	1,625M	5.5000
06/01/2022	1,710M	5.5000
06/01/2023	1,805M	5.5000
06/01/2024	1,900M	5.5000
06/01/2025	1,995M	5.0000
06/01/2026	2,100M	5.0000
06/01/2027		
06/01/2028		
06/01/2029	6,975M	5.3750
06/01/2030		
06/01/2031		
06/01/2032		
06/01/2033		
06/01/2034	14,305M	5.1250

Total Interest Cost: \$49,475,859.20
 Premium: \$461,563.35
 Net Interest Cost: \$49,014,295.85

TIC: 5.092219
Time Last Bid Received On:05/24/2004 8:54:51 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: ABN AMRO Financial Services, Inc., New York, NY
Contact: charles massaro
Title: director
Telephone:212-409-7007
Fax: 212-409-7705

Issuer Name: King County

Company Name: _____

Accepted By: _____

Accepted By: _____

Date: _____

Date: _____

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**ABN AMRO Financial Services, Inc.'s Reoffering Scale
King County**



**\$50,000,000 Limited Tax General Obligation
Bonds, 2004 (Public Transportation Sales Tax)**

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price	Call Date
06/01/2005	805M	2.5000	1.7100	100.764	
06/01/2006	830M	3.0000	2.1600	101.619	
06/01/2007	855M	3.0000	2.6400	101.025	
06/01/2008	880M	3.5000	3.0300	101.749	
06/01/2009	910M	3.5000	3.3500	100.682	
06/01/2010	945M	4.0000	3.6200	102.026	
06/01/2011	985M	4.0000	3.8100	101.154	
06/01/2012	1,030M	4.2500	3.9900	101.761	
06/01/2013	1,080M	4.5000	4.1300	102.751	
06/01/2014	1,130M	5.0000	4.2600	105.964	
06/01/2015	1,185M	5.5000	4.3400	109.314	06/01/2014
06/01/2016	1,250M	5.0000	4.5300	103.739	06/01/2014
06/01/2017	1,315M	5.5000	4.5000	107.968	06/01/2014
06/01/2018	1,385M	5.5000	4.5900	107.220	06/01/2014
06/01/2019	1,460M	5.5000	4.6700	106.560	06/01/2014
06/01/2020	1,540M	5.5000	4.7400	105.986	06/01/2014
06/01/2021	1,625M	5.5000	4.8100	105.417	06/01/2014
06/01/2022	1,710M	5.5000	4.8700	104.932	06/01/2014
06/01/2023	1,805M	5.5000	4.9400	104.369	06/01/2014
06/01/2024	1,900M	5.5000	5.0100	103.810	06/01/2014
06/01/2025	1,995M	5.0000	5.1570	98.000	
06/01/2026	2,100M	5.0000	5.1530	98.000	
06/01/2027					
06/01/2028					
06/01/2029	6,975M	5.3750	5.1000	102.128	06/01/2014
06/01/2030					
06/01/2031					
06/01/2032					
06/01/2033					
06/01/2034	14,305M	5.1250	5.2580	98.000	

Accrued Interest: \$0.00

Gross Production: \$50,849,590.85