

2021-2022 FISCAL NOTE

Ordinance/Motion:	2021-XXXX
Title:	Best Starts For Kids 2022-2027 Levy Renewal Implementation Plan
Affected Agency and/or Agencies:	Department of Community and Human Services and Department of Public Health
Note Prepared By:	Caitlyn Hall
Date Prepared:	7/19/2021
Note Reviewed By:	Nick Makhani
Date Reviewed:	7/19/2021

ATTACHMENT 3

**Description of request:**

This Ordinance provides the implementation plan, including reporting requirements, financial structure, and programmatic goals for the Best Starts for Kids Levy renewal. The Implementation Plan continues the core of the original Best Starts for Kids levy work, providing programs for all ages from pre-natal to twenty four years with an emphasis on our most vulnerable communities, and funding upstream solutions and prevention strategies where need is the greatest.

**Revenue to:**

Agency	Fund Code	Revenue Source	2021-22	2023-24	2025-2026	2027-2028
DCHS	1480	BSK Levy	132,016,753	281,836,610	306,704,778	163,248,927
TOTAL			132,016,753	281,836,610	306,704,778	163,248,927

**Expenditures from:**

Agency	Fund Code	Department	2021-22	2023-24	2025-2026	2027-2028
DCHS	1480	DCHS CYYA	126,619,290	279,086,961	303,898,137	162,705,081
TOTAL			126,619,290	279,086,961	303,898,137	162,705,081

**Expenditures by Categories**

	2021-22	2023-24	2025-2026	2027-2028
Salaries, Wages & Benefits	2,732,067	5,988,958	6,354,073	3,301,809
Supplies	357,732	736,928	1,518,072	884,289
Other Operating Charges	37,407,524	91,682,754	102,882,087	54,132,039
Central Rates	1,006,400	2,681,865	2,269,092	1,096,129
Interfund Transfers	85,115,567	177,996,456	190,874,814	103,290,814
Special Contra				
TOTAL	126,619,290	279,086,961	303,898,137	162,705,081

**Does this legislation require a budget supplemental? Yes, to be included in Second Omnibus supplemental**

Notes and Assumptions:

The 2021-2022 column includes only 2022 revenues and expenditures for the proposed BSK renewal.

Revenues in excess of expenditures contribute to the 90-day rainy day reserve required for all levies by King County ordinance

Revenue estimates are based on July 2021 OEFA

All listed expenditure estimates will be governed by the adopted BSK Levy Implementation Plan and will be adopted as budget by ordinance and subject to all King County Financial Management Legislation. The revenue and expenditure estimates listed in this fiscal note reflect the proposed levy rate, the Assessed Valuation (taxable), and the projected AV growth rate based on the July 2021 forecast from the King County Office of Economic and Financial Analysis. The revenue also includes estimated revenue from other sources (investment/interest income) in the amount of \$500k/yr.