

# ATTACHMENT B

## Lehman Brothers - New York, NY's Bid King County \$200,000,000 Limited Tax General Obligation Bonds (Payable from Sewer Revenues), 2005

For the aggregate principal amount of \$200,000,000.00, we will pay you \$205,996,789.15, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
01/01/2017	6,470M	5.0000
01/01/2018	6,800M	5.0000
01/01/2019	7,150M	5.0000
01/01/2020	7,515M	5.0000
01/01/2021	7,900M	5.0000
01/01/2022	8,305M	5.0000
01/01/2023	8,730M	5.0000
01/01/2024	9,175M	5.0000
01/01/2025	9,650M	5.0000
01/01/2026	10,140M	5.0000
01/01/2027	10,660M	5.0000
01/01/2028	11,210M	5.0000
01/01/2029	11,780M	5.0000
01/01/2030	12,385M	5.0000
01/01/2031	13,020M	4.5000
01/01/2032		
01/01/2033		
01/01/2034		
01/01/2035	59,110M	5.0000

Total Interest Cost: \$220,041,486.11  
Premium: \$5,996,789.15  
Net Interest Cost: \$214,044,696.96  
TIC: 4.740601

Time Last Bid Received On:04/04/2005 8:59:13 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Lehman Brothers, New York, NY  
Contact: Steve Milano  
Title: Managing Director  
Telephone:212-528-1061  
Fax: 646-758-2068

Issuer Name: King County

Company Name: \_\_\_\_\_

Accepted By: \_\_\_\_\_

Accepted By: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_