



KING COUNTY

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104

Signature Report

January 22, 2007

Ordinance 15674

Proposed No. 2007-0013.1

Sponsors Constantine and Ferguson

1 AN ORDINANCE making a supplemental appropriation
2 of \$875,000 to the public transportation construction-
3 unrestricted fund to provide additional appropriation
4 authority in support of the Northgate Transit Oriented
5 Development Park and Ride project; and amending the
6 2007 Budget Ordinance, Ordinance 15652, Section 119,
7 as amended, and Attachment B, as amended.

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9

10 BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

11 SECTION 1. Findings:

12 A. The plan to replace existing park and ride facilities that are presently provided
13 at the Northgate park and ride lot located at 11203 - 5th Avenue NE, Seattle, Washington,
14 and to convey that lot to the city of Seattle requires the execution of leases for
15 replacement garage parking space with two project developers as well as a purchase and
16 sale agreement with the city of Seattle, together with an appropriation necessary to fund
17 the leases.

18 B. The King County council has already authorized the lease with Simon
19 Properties and the sale of the park and ride facility. The proposed lease with Northgate
20 South Commons LLC (Lorig Associates) provides three hundred fifty parking stalls to
21 replace stalls from the sale of the park and ride. The proposed lease extends for forty
22 years. This appropriation ordinance amends the 2007 Budget Ordinance to fund changes
23 to the terms of the lease. This capital budget increase is offset by reductions in operating
24 costs over the forty-year term of the lease.

25 SECTION 2. Ordinance 15652, Section 119, as amended, is hereby amended by
26 adding thereto and inserting therein the following:

27 From the following capital improvement project fund there is hereby appropriated
28 and authorized to be disbursed the following amounts for the specific project identified in
29 Attachment A to this ordinance.

30	<u>Fund</u>	<u>Fund Name</u>	<u>Amount</u>
31	3641	PUBLIC TRANS COSNT-UNREST	\$875,000

32 SECTION 3. Attachment A to this ordinance hereby amends Attachment B to

33 Ordinance 15652, as amended, by adding thereto and inserting therein the project listed
34 in Attachment A to this ordinance.

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Ordinance 15674 was introduced on 1/8/2007 and passed by the Metropolitan King
County Council on 1/22/2007, by the following vote:

Yes: 8 - Mr. Gossett, Ms. Patterson, Ms. Lambert, Mr. von Reichbauer, Mr.
Dunn, Mr. Ferguson, Ms. Hague and Mr. Constantine

No: 0

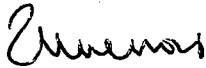
Excused: 1 - Mr. Phillips

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON



Larry Gossett, Chair

ATTEST:



Anne Noris, Clerk of the Council

APPROVED this 26 day of January, 2007.



Ron Sims, County Executive

Attachments A. Adopted Ordinance 15652, Section 119 Capital Improvement Program

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KING COUNTY COUNCIL

