

2015/2016 Q1 2015 Omnibus Financial Plan
KCIT Service Capital Fund / 00003771

Category	2013/2014 Actual³	2015/2016 Adopted	2015/2016 Current Budget	2015/2016 Biennial-to-Date Actuals	2015/2016 Estimated	2017/2018 Projected	2019/2020 Projected
Beginning Fund Balance	\$ 17,854,308	\$ 40,768,949	\$ 20,631,361	\$ 20,631,361	20,631,361	20,381,152	1,996,825
Revenues							
Revenue for Projects (2013)	8,228,455						
Revenue for Projects (2014)	8,876,462						
Revenue from Debt Service Fund for ABT Project	8,000,000						
Revenue from Debt Service Fund	4,900,000				14,641,332		
Revenue from Agencies					10,799,456		
Revenue from the Countywide Rate	212,060			930,223	4,004,339	1,008,000	
PEG Fee Revenue				125,000	125,000		
Revenue from Park Levy					401,921		
Revenue from KCIT Rates					2,318,406		
Future Revenue for carryover budget, other Misc revenues						10,226,691	
Refunds to Others - Closed & Completed Projects		(1,937,089)	(1,937,089)		(1,523,044)		
Revenue for Projects		13,930,197	13,930,197				
Misc Revenue				57,476			
Total Revenues	30,216,977	11,993,108	11,993,108	1,112,699	30,767,410	11,234,691	-
Expenditures							
Budget: Current Year -2013	(18,669,365)						
Budget: Current Year - 2014	(19,820,768)						
Budget: Current Biennium		(19,720,038)	(19,720,038)	(19,720,038)	(19,720,038)		
Budget: Disappropriation		3,508,034	3,508,034	3,508,034	3,508,034		
Budget: Q1 2015 Omnibus - New requests					(8,822,440)		
Budget: Q1 2015 Omnibus - Disappropriation/Corrections					4,054,538		
<u>Budget: Carryover from Prior Biennium⁴</u>	<u>(27,593,415)</u>	<u>(34,644,225)</u>	<u>(34,644,225)</u>	<u>(37,198,327)</u>	<u>(37,198,327)</u>	<u>(29,089,117)</u>	<u>(778,100)</u>
Budget: Total	(66,083,548)	(50,856,229)	(50,856,229)	(53,410,331)	(58,178,234)	(29,089,117)	(778,100)
<u>Budget: Unexpended at Year End</u>	<u>37,198,327</u>	<u>20,434,758</u>	<u>20,434,758</u>	<u>50,324,264</u>	<u>29,089,117</u>	<u>778,100</u>	
Total Expenditures⁵	(28,885,221)	(30,421,471)	(30,421,471)	(3,086,067)	(29,089,117)	(28,311,017)	(778,100)
Other Fund Transactions							
Transfer to OPD	(225,000)						
Transfer to Operating Fund to cover countywide central rates		(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)
Transfer from KCIT Enterprise CIP - funding 2015 projects	195,671						
Transfer from KCIT Enterprise CIP - funding the HIT project	1,647,500						
Other GAAP transfer ins/outs	(172,873)						
Transfer to KCIT Ops for the Business Empowerment Bond Pay				(119,915)	(1,628,503)	(1,008,000)	
Total Other Fund Transactions	1,445,297				(1,928,503)	(1,308,000)	(300,000)
Ending Fund Balance	20,631,361	22,340,586	2,202,998	18,657,993	20,381,152	1,996,825	918,725
Reserves							
Reserve for Future Projects -HIT ⁶	(339,567)						
Reserve for Refund - Recorders O&M ¹¹	(188,965)						
Reserve for Refund - Excess Bond Proceeds (IT Reorg)	(51,355)						
Reserve for Countywide Projects (58077 Rate)	(700,757)						
Reserve for Business Empowerment Bond payments	(195,671)						
Reserve for Refund - E911 ⁷	(365,315)						
Reserve for Refund - DCHS Veterans ⁸	(19,430)						
Reserve for Refund - DES FMD ¹⁰	(206,876)						
Reserve for Refund - DES EMS ¹²	(209,734)						
Reserve for Refund - Parks ¹³	(37,253)						
Reserve for the future appropriation: Elections ⁹	(338,277)	(338,277)	(338,277)	(338,277)	(338,277)	(338,277)	(338,277)
Reserved for project funding carryover	(17,978,160)	(22,002,309)	(1,864,722)	(18,319,716)	(20,042,875)	(1,658,548)	(580,448)
Total Reserves	(20,631,361)	(22,340,586)	(2,202,998)	(18,657,993)	(20,381,152)	(1,996,825)	(918,725)
Reserve Shortfall					-	-	-
Ending Undesignated Fund Balance	-	-	-	-	-	-	-

Financial Plan Notes:

¹ The 2013 Revised Beginning Fund Balance was provided by FBOD on 7/20/2014.

² 2013/2014 Actual reflects actual revenues and expenditures for 2013 and 2014. The data was generated on May 8, 2015.

³ 2015/16 Adopted Budget is from Ordinance 17941.

⁴ 2015/2016 Biennial to Date Actuals (BTD) is from the EBS GL 10 report generated on May 8, 2015

⁵ 2015/2016 Estimated reflects actual revenues and expenditures for 2015 and through YTD Nov, 2016 and estimated revenues and expenditures for the remainder of 2015/16 budget years.

⁶ Assuming an increased run rate in 2015/2016 of ~50% over the first 18 months of project spend. Also, we assume all projects currently approved and funded will be complete by the end of the 2018/2019 biennium.

⁷ Reserved for providing funding for the HIT project

⁸ Reserved for refund to E-911 from the completed project (E-911 DATABASE SYS UPGRAD)

⁹ Reserved for refund to DCHS Veterans from the completed project (VETERANS INFO SYSTEM)

¹⁰ Reserved for the future appropriation for the Elections Equipment Replacement Project

¹¹ Reserved for refund to DES FMD from the completed project (FMD CONSTRUCTION PROJECT)

¹² Reserved for refund to DES REALS Recorder's O&M from the completed project (DES RALS REC OM Excise Tax PROJECT)

¹³ Reserved for refund to EMS from the completed project (DPH KCIT EMS CBD/CAD INTEGRATE PROJECT)

¹⁴ Reserved for refund to Parks from the completed project (PKS REPLACEMENT OF RBASE PROJECT)

¹⁵ Updated by Junko Keesecker on 5/29/2015.