King County Flood Control District

Flood Program Financial Plan: 2026 Revised Budget and 6-Year CIP

July 6, 2026

	2025 Actual	2026 Adopted	2026 Revised	2027 Projected	2028 Projected	2029 Projected	2030 Projected	2031 Projected
Beginning Balance	20,077,312	26,295,068	31,574,284	7,031,460	(6,142,173)	(25,507,346)	(57,935,969)	(101,066,315)
Revenue								
Flood District								
Flood District Levy [1]	83,757,531	84,565,371	85,127,871	86,068,548	87,023,133	87,966,370	88,902,326	89,857,971
Interest Earnings [2]	2,316,075	2,070,902	3,642,341	811,134	(708,548)	(2,942,472)	(6,683,367)	(11,658,790)
Miscellaneous Revenue [3]	306,504	250,000	300,000	300,000	300,000	300,000	300,000	300,000
King County								
Grants [4]	651,593	0	0	0	0	0	0	0
Miscellaneous Revenue [5]	59,764	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Total Revenue	87,091,468	86,926,273	89,110,211	87,219,682	86,654,586	85,363,898	82,558,958	78,539,180
Expenditure								
District Administration [6]	(2,177,473)	(2,488,637)	(2,488,637)	(2,563,296)	(2,640,195)	(2,719,401)	(2,800,983)	(2,885,012)
Operating Expenditure	(14,052,128)	(17,535,208)	(14,384,166)	(14,815,691)	(15,260,162)	(15,717,967)	(16,189,506)	(16,675,191)
Capital Expenditure	(59,364,895)	(67,858,101)	(96,780,232)	(83,014,328)	(88,119,401)	(99,355,154)	(106,698,815)	(113,727,140)
Total Expenditure	(75,594,495)	(87,881,946)	(113,653,035)	(100,393,315)	(106,019,758)	(117,792,522)	(125,689,304)	(133,287,344)
Ending Fund Balance (Cash)	**31,574,284**	**25,339,396**	**7,031,460**	**(6,142,173)**	**(25,507,346)**	**(57,935,969)**	**(101,066,315)**	**(155,814,478)**
Target Fund Balance	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*
Budgetary Carryover Reserves	*(268,324,438)*	*(266,885,029)*	*(310,268,385)*	*(396,186,829)*	*(502,717,869)*	*(651,143,389)*	*(689,332,952)*	*(702,881,803)*
Ending Budgetary Fund Balance [7]	**(236,750,153)**	**(235,121,485)**	**(303,236,925)**	**(402,329,002)**	**(528,225,214)**	**(709,079,358)**	**(790,399,266)**	**(858,696,281)**

Notes:

1 Property tax forecast provided by the Office of Economic and Financial Analysis in March, 2026, less undercollection assumption of 1%.
2 Interest earnings approximated using prior year actuals and increasing by 3% per year.
3 District miscellaneous revenue due to multiple sources such as state forest sales, private timber harvest tax, unrealized investments, leashold excise taxes, and immaterial corrections from prior years.
4 Grant revenue is assumed only for grants that have been awarded or where an award is likely and imminent.
5 County miscellaneous revenue due to multiple sources such as state forest sales, private timber harvest tax, rent from tenants of acquired real estate, and immaterial corrections from prior years.
6 Costs based on contract established under FCD 2008-07 for District executive services, and inflated at 3% in succeeding years.
7 The budgetary fund balance assumes 100% expenditure of all budgeted amounts and is used to understand the District's total budgetary commitment.