

**Metropolitan King County Council
Budget and Fiscal Management Committee
2012 Work Program**

1. Amendments to 2012 Budget

Goal: Review and make recommendations to the full Council on all proposed ordinances amending the 2012 budget ordinance.

Key Work Program Items:

- Review up to four quarterly omnibus budget supplemental ordinances;
- Review “stand-alone” budget supplementals;
- Track and report on budget provisos and responses;

This review is likely to include possible changes to those County budgets adopted as biennial documents.

2. Financial Analysis and Budget Monitoring

Goal: Review financial reports, budget reports, financial plans and other documents in order to track budget ordinance and policy compliance, financial conditions, operating results, reserve status, and other financial issues.

Key Work Program Items:

- Review quarterly management and budget reports from Office of Performance, Strategy and Budget;
- Review other reports and documents in order to track financial condition of major funds.

3. Debt and Investment Proposals

Goal: Make policy recommendations to the full Council on proposals for the issuance or short or long-term debt, refunding of bonds or investments of public funds.

Key Work Program Items:

- Consider all financial aspects of agreements to attract professional sports franchises to King County. The Committee will make recommendations to the full Council for financial issues, which may include: debt-service and issuance; County financial contributions or obligations to private or public entities or governments; estimates of taxes or levy revenues; allocation, collection or commitment of taxes or levy revenues; lease agreement terms; capital project analysis including analysis of construction cost estimates.
- Review and pass on to the full Council ordinances that authorize the issuance of new debt or the refunding of existing debt;

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- Attend monthly Executive Finance Committee meetings to review and approve investment policies and interfund loans and monitor investment and interest earnings results and projections;
- Propose new investment policies as appropriate

4. Levies, Fees and Taxes

Goal: Make policy recommendations to the full Council on proposals to implement new fees, charges, levies or taxes or to change existing fees charges, levies or taxes.

Key Work Program Items:

- Review and pass on to the full Council ordinances that authorize the enactment of new - or changes to existing - fees, charges, levies or taxes;

5. Property Management and related Policy Direction

Goal: Review and make recommendations to the full Council on all proposed property decisions involving sale and lease of real property to or by the County.

Key Work Program Items:

- Review of proposed surplus properties;
- Review proposed sales or leases of county owned property;
- Review proposed purchases or leases of property by the county;
- Review work plans for future use of capital facilities.