

1900 N. Northlake Way, Suite 233 Seattle, WA 98103-9087

Phone: (206) 634-0911 Fax: (206) 632-0078

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Promoting the Recreational Boating Industry in the Pacific Northwest February 20, 2007

Larry Phillips

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Growth Management and Natural Resources Committee

King County Council

516 Third Ave. Room 1200

Seattle, WA 98104

Dear Larry,

I am sorry that I can not be there in person this morning to add our support to the request for Delta Marine to receive your endorsement for the proposed Economic Development Bond from the WEDFA.

Delta Marine is one of our members and a world-class yacht builder located right here in King County. Last fall I had the opportunity to tour their facilities on the Duwamish and I came away even more impressed than I was before the tour.

Delta is a jewel in the yacht building industry in Washington State and the only one building yachts, super-yachts and mega-yachts right here in Seattle. Most of our boat builders are located in rural areas where land is cheaper, labor costs are lower and housing costs are more affordable for their workforce. Washington State has 71 boat builders which puts us 6th in the nation. Altogether, the boat building industry in the State employs 4,700 people and generates \$1B in annual sales.

Based on my knowledge of the WEDFA process, I would encourage your committee and the full King County Council to endorse the proposed bonds for Delta Marine. If you ever have a chance to tour their facility, you will be filled with pride knowing that skilled craftsman are creating some of the most beautiful yachts in the world right here in King County along the Duwamish Waterway in the shadow of Boeing.

Please let me know if I can provide any additional information.

With warm regards,

Michael Campbell

President