King County

KING COUNTY

Signature Report

Motion 16503

Proposed No. 2023-0437.1 **Sponsors** Dembowski 1 A MOTION approving a forest carbon credit approval 2 report in accordance with K.C.C. chapter 18.35. 3 WHEREAS, in May 2019, the executive launched a pilot forest carbon program, 4 which involves voluntary payments to King County for carbon credits generated by 5 preserving forests so they can continue to store carbon, and 6 WHEREAS, in the pilot forest carbon program, King County acquired lands and 7 created a forest carbon project through which 37,375 Verified Emissions Reductions 8 Credits were verified in June 2022 from the King County Rural Forest Carbon Project 9 (Verified Carbon Standard Project 1911), and 10 WHEREAS, in October 2023, Ordinance 19671 related to the establishment and 11 administration of the forest carbon program was enacted, which established new code in 12 K.C.C. chapter 18.35, and 13 WHEREAS, in the pilot forest carbon program, King County sold 22,068 forest 14 carbon credits before the October 22, 2023, effective date of K.C.C chapter 18.35 15 established by Ordinance 19671, and 16 WHEREAS, King County desires to sell the remaining 15,307 verified credits to 17 generate revenue for additional forest conservation, and 18 WHEREAS, K.C.C. chapter 18.35 requires the executive to transmit a forest 19 carbon credit approval report that provides details on the carbon project, including its

20	location, the type of project, the protocol or methodology used to verify the carbon
21	credits, and the number of verified credits created before any sales of carbon credits, and
22	WHEREAS, K.C.C. chapter 18.35 requires that carbon credits from projects
23	described in a forest carbon credit approval report not be sold or transferred until a
24	motion approving a report is passed;
25	NOW, THEREFORE, BE IT MOVED by the Council of King County:

- The forest carbon credit approval report, Attachment A to this Motion, is
- approved.

Motion 16503 was introduced on 12/12/2023 and passed by the Metropolitan King County Council on 12/12/2023, by the following vote:

Yes: 9 - Balducci, Dembowski, Dunn, Kohl-Welles, McDermott, Perry, Upthegrove, von Reichbauer and Zahilay

KING COUNTY COUNCIL KING COUNTY, WASHINGTON

DocuSigned by:

Dave Upthegrove, Chair

ATTEST:

—DocuSigned by:

Melani Hay

Melani Hay, Clerk of the Council

Attachments: A. Forest Carbon Credit Approval Report

Forest Carbon Credit Approval Report

King County Code (KCC) chapter 18.35 requires a Forest Carbon Credit Approval Report be approved by the King County Council prior to the sale or transfer of carbon credits by the Department of Natural Resources and Parks.

Project: King County Rural Forest Carbon Project Verified Carbon Standard (VCS) Project 1911

A batch of carbon credits from VCS Project 1911 was verified in June 2022, prior to the adoption of Ordinance 19671.^{1,2} Approximately 60 percent of the credits were sold under the pilot phase of the forest carbon program, and 40 percent remain to be sold.

Project Name	King County Rural Forest Carbon Project (VCS Project 1911)	
Project Location	96 properties, totaling 1,272.5 acres, throughout King County (Figure 1	
	and Table 1)	
Project Type	Forestry sector, Improved Forest Management	
Protocol or Methodology	Verified Carbon Standard Methodology VM0012 Improved Forest	
Used to Verify Carbon	Management in Temperate and Boreal Forests (LtPF) v1.2 ³	
Credits		
Number of verified credits	37,375 verified credits created on June 22, 2022	
created	 22,068 credits sold prior to October 22, 2023 	
	15,307 credits remaining to sell	

¹ "Verified carbon credits" are those carbon credits that have undergone an independent third-party assessment of greenhouse gas emission reductions or removals that have occurred as a result of the carbon project.

² VM0012 [Link]

³ Carbon Credits from VCS Project 1911 [Link] Forest Carbon Credit Approval Report

King County Forest Carbon Program Rural Project (VCS)

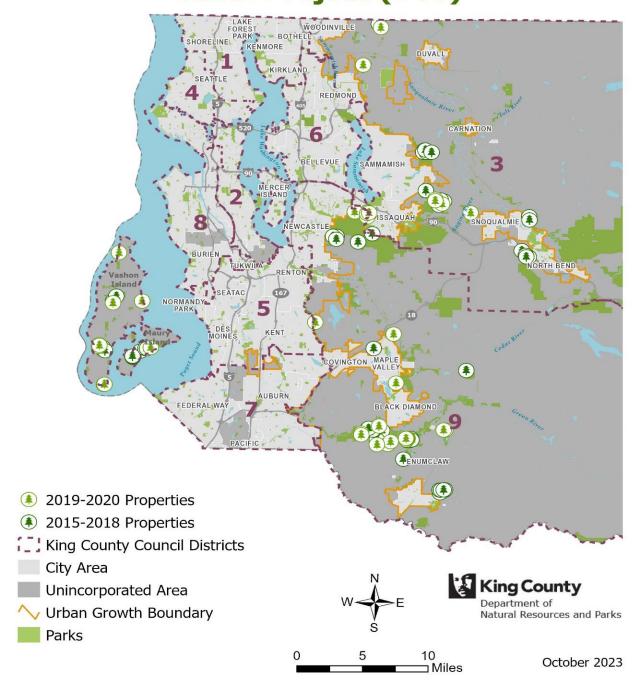


Figure 1. Location of King County Rural Forest Carbon Project Sites.

Table 1. Rural Forest Carbon Project Sites.

Parcel Number	Acquisition Year
0623069003	2015
2122039117	2015
2122039118	2015
2922039006	2015
2922039007	2015
2922039026	2015
2922039027	2015
1324069042	2015
7327710080	2015
7327710090	2015
3123039162	2015
0122029001	2015
1924079091	2015
0523089043	2015
0823089003	2015
0823089007	2015
0823089023	2015
2924089002	2015
2924089003	2015
2022069035	2016
2924069011	2016
2924069015	2016
2922039001	2016
2522029016	2016
1824079016	2016
6626300060	2016
7327710020	2016
7327710030	2016
2621069071	2017
2621069072	2017
2621069073	2017
2621069074	2017
0220069009	2017
3224069015	2017
1724079011	2017
2525069011	2017
2525069013	2017
2525069017	2017
2525069018	2017
2525069082	2017

Parcel Number	Acquisition Year
2525069092	2017
2525069093	2017
2525069094	2017
3422079091	2017
2621069079	2018
2621069069	2018
2621069011	2018
0223059001	2018
0223059002	2018
0223059004	2018
2821069004	2018
2422029016	2018
2522029115	2018
2020079002	2018
2020079006	2018
2020079007	2018
2020079008	2018
2020079020	2018
2020079023	2018
3321069025	2018
2621069075	2019
2621069076	2019
2924069010	2019
2924069021	2019
2924069031	2019
2322029035	2019
2322029036	2019
2322029199	2019
2921079039	2019
2921079062	2019
3421069007	2019
1824079012	2019
1824079114	2019
1924079001	2019
0526069039	2019
0122029004	2019
2621069077	2020
2621069078	2020
1531000010	2020
2121069019	2020
1823039092	2020
3024069029	2020

Motion 16503 Attachment A

Parcel Number	Acquisition Year
2085200975	2020
2085200980	2020
2085200985	2020
2921069014	2020
2921069075	2020
3421069005	2020
3321069009	2020
2122039080	2020
1926069025	2020
0121029016	2020
0121029144	2020
3323039002	2020
2224079033	2020
1022059037	2020

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Melani Hay

melani.hay@kingcounty.gov

Clerk of the Council King County Council

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Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps			
Envelope Sent	Hashed/Encrypted	12/12/2023 2:28:45 PM			
Certified Delivered	Security Checked	12/12/2023 2:32:09 PM			
Signing Complete	Security Checked	12/12/2023 2:32:13 PM			
Completed	Security Checked	12/12/2023 2:32:13 PM			
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