

Ordinance/Motion: HARBORVIEW PROPERTY ACQUISITION
 Title: HARBORVIEW PROPERTY ACQUISITION
 Affected Agency and/or Agencies: FMD-HMC
 Note Prepared By: Li Yu
 Date Prepared: 7/1/2024
 Note Reviewed By: Chris McGowan
 Date Reviewed:

Description of request:

The scope of this project is for the acquisition of the Kaiser Permanente property located at 755 Alder Street, Washington

Revenue to:

Agency	Fund Code	Revenue Source	2023/2024	2025	2026/2027
DES-FMD HMC	3750	Bonds	0		
DES-FMD	3951	Bonds	52,065,500		
TOTAL			52,065,500	0	0

Expenditures from:

Agency	Fund Code	Department	2023/2024	2025	2026/2027
DES-FMD HMC	3750	HMC CAPITAL PROGRAM 2020 PROP 1	0		
DES-FMD	3951	FMD	52,065,500		
TOTAL			52,065,500	0	0

Expenditures by Categories

	Fund Code	Project	Project Name	2023/2024	2025	2026/2027
	3951	1147697	KAISER PROPERTY ACQUISITION	52,000,000		
	3951	1147697	KAISER PROPERTY CLOSING FEE	22,500		
	3951	1147697	KAISER PROPERTY LABOR COST	18,000		
	3951	1147697	KAISER PROPERTY MISC. COST	25,000		
TOTAL				52,065,500	0	0

Does this legislation require a budget supplemental? YES

Notes and Assumptions:

This request is made up of the \$52,000,000 acquisition cost, plus the \$22,500 closing fee, \$18,000 RES labor costs and the \$25,000 for other Misc. cost.