

**2023-2024 Capital Financial Plan
FUND 3855 / COUNTY ROAD MAJOR MAINTENANCE FUND**

Capital Improvement Program (CIP) Budget

	2021-2022 Ending Balance (Biennium ITD)	2023-2024 Revised	2023-2024 Total (Balance + Budget)	2025-2026 Projected	2027-2028 Projected
Capital Budget Revenue Sources:					
Revenue Backing from Fund Balance	22,050,120	2,305,000	24,355,120	-	-
Grant Contingency	11,599,583	2,600,000	14,199,583	-	-
Grants:(Federal/State)	14,964,910	16,654,851	31,619,761	17,547,280	29,554,312
Contribution-Surface Water Mgmt	3,804,256	8,532,130	12,336,386	25,126,490	26,794,490
Contribution-Real Estate Excise Tax (REET)	6,716,739	12,330,960	19,047,699	10,524,000	9,775,500
Contribution-Public Transportation	1,394,782	-	1,394,782	-	-
General Obligation Bond Proceeds	2,989,345	7,706,000	10,695,345	2,398,883	-
Transfer from County Road Fund	-	11,963,067	11,963,067	11,153,944	7,388,755
Services-Flood Control District	7,475,558	3,000,000	10,475,558	1,330,000	-
Other Revenue	-	-	-	3,659,075	12,598,378
Total Capital Revenue	\$ 70,995,294	\$ 65,092,008	\$ 136,087,302	\$ 71,739,672	\$ 86,111,435
Capital Appropriation:					
Administrative	853,809	18,700	872,509	-	-
Bridges And Structures	19,029,122	19,457,381	38,486,503	21,055,281	34,750,807
Contingencies	13,798,609	3,350,000	17,148,609	-	-
Drainage	19,563,867	24,703,694	44,267,561	37,823,636	38,838,902
Maintenance Facilities	535,368	-	535,368	-	-
Quick Response	3,046,019	7,243,759	10,289,778	-	-
Roadside	4,934,646	613,635	5,548,281	332,435	352,999
Roadway	6,558,475	9,872,839	16,431,314	12,528,320	12,168,727
Traffic Control/Safety	2,675,378	(168,000)	2,507,378	-	-
Total Capital Appropriation	\$ 70,995,294	\$ 65,092,008	\$ 136,087,302	\$ 71,739,672	\$ 86,111,435

CIP Fund Financial Position

	2021-2022 Biennial-to-Date Actuals	2021-2022 Estimated at Budget Development	2023-2024 Biennial-to-Date Actuals	2023-2024 Estimated	2025-2026 Projected	2027-2028 Projected
Beginning Fund Balance	21,650,482	21,650,482	-	33,128,897	29,979,397	24,673,850
Capital Funding Sources						
Grants:(Federal/State)	13,146,580	14,675,732	-	13,303,990	11,072,938	13,056,718
Contribution-Surface Water Mgmt	6,362,904	7,858,322	-	9,657,684	20,067,936	28,059,090
Contribution-Real Estate Excise Tax (REET)	3,029,524	3,627,299	-	14,584,273	13,271,170	6,844,904
Contribution-Public Transportation	-	126,000	-	870,000	504,000	-
General Obligation Bond Proceeds	6,347,270	6,347,270	-	1,967,295	6,465,167	2,161,170
Transfer from County Road Fund	23,755,761	23,755,761	-	11,963,067	11,153,944	7,388,755
Services-Flood Control District	1,435,339	1,479,771	-	5,711,644	1,880,000	-
Services-City of Issaquah	700,000	700,000	-	-	-	-
Other Revenue	463,369	271,833	-	-	3,659,075	12,598,378
Total Capital Revenue	\$ 55,240,748	\$ 58,841,988	\$ -	\$ 58,057,953	\$ 68,074,230	\$ 70,109,015
Capital Expenditures						
Administrative	803,584	814,796	-	51,576	-	-
Bridges And Structures	12,405,139	14,143,352	-	13,001,318	18,236,486	16,689,955
Contingencies	-	-	-	-	-	-
Drainage	8,856,210	9,907,450	-	27,713,842	40,222,036	36,877,501
Maintenance Facilities	405,645	405,645	-	-	-	-
Quick Response	-	-	-	4,601,559	2,500	-
Roadside	4,406,270	4,973,488	-	2,357,830	841,435	-
Roadway	16,377,620	17,256,253	-	13,117,124	14,077,320	12,173,727
Traffic Control/Safety	1,890,166	1,477,176	-	364,203	-	-
Total Capital Expenditures	\$ 45,144,633	\$ 48,978,161	\$ -	\$ 61,207,452	\$ 73,379,777	\$ 65,741,183
Other Fund Transactions						
Equity Adjustment-Xfer from fund 3860 to 3855 Em Nd	1,793,387	1,793,387	-	-	-	-
Unrealized Gain (Loss) Invest	(178,800)	(178,800)	-	-	-	-
Xsfer unused bond fund to Treasury	(594,677)	-	-	-	-	-
Ending Fund Balance	32,766,507	33,128,897	\$ -	29,979,397	24,673,850	29,041,682
Ending Fund Balance designated to current projects*	\$ 28,535,160	\$ 22,385,823	\$ -	\$ 21,205,621	\$ 15,900,073	\$ 20,267,906
Reserves						
Capital Stabilization Reserve	4,231,347	4,231,347	-	4,231,347	4,231,347	4,231,347
Total Reserves	\$ 4,231,347	\$ 4,231,347	\$ -	\$ 4,231,347	\$ 4,231,347	\$ 4,231,347
Projected Shortfall	-	-	-	-	-	-
Ending Undesignated Fund Balance	\$ -	\$ 6,511,727	\$ -	\$ 4,542,430	\$ 4,542,430	\$ 4,542,430

Financial Plan Notes

CIP Budget Notes:

All financial plans have the following assumptions, unless otherwise noted in below rows.

2021-2022 Ending Balance column reflects the inception to date budget balances and actual balances after 2022 is closed.

2023-2024 Revised Budget is consistent with PIC for 2023-2024 biennial budget and all adopted and proposed supplementals.

2023-2024 Total Budget sums the Estimated Ending Balance Budget and the 2023-2024 Budget.

Outyear revenue and expenditure budget assumptions tie to the outyears of the Ordinance Attachment by Fund report in PIC, with exceptions explicitly noted.

Revenue Notes:

Revenues shown are equal to the budgeted expenditure. Revenues include new revenue and fund balance designated to projects.

Appropriation Notes:

CIP Fund Financial Position:

All financial plans have the following assumptions, unless otherwise noted in below rows.

Biennial to Date (BTD) expenditures and revenue reflect EBS totals for budgetary accounts as of the most recent closed month.

2021-2022 Actuals reflect 2021-2022 amounts in EBS.

2021-2022 Estimated column reflects the best estimate for the biennium based on actuals and should be informed by the fund's spending plan.

Outyear revenue projections and expenditure estimates are based on the most recent projections and reflect current project plans.

Revenues Notes:

Expenditure Notes:

Reserve Notes:

*Fund balance designated to current projects is for projects that are already appropriated. This fund balance cannot be used for other projects without disappropriating projects or creating a shortfall in the fund.