

Summary of 2007 Revised 1Q General Fund Financial Plan, dated 05-09-2007
(in millions)

	2006 Actual	2007 Adopted	2007 Revised 1Q	2008 Projected	2009 Projected
Beginning Fund Balance	143.991	104.447	143.765	107.759	100.507
REVENUES					
Property Taxes	255.640	261.701	262.289	269.900	277.563
Debt Service	(19.032)	(18.447)	(18.447)	(23.204)	(25.878)
Sales Tax	74.964	78.197	79.200	83.632	87.395
Former CJ Revenues	18.351	18.184	18.587	18.511	18.998
Interest Earnings	20.367	23.272	23.445	20.118	21.629
Other Revenues	235.643	235.887	236.505	255.228	256.871
Subtotal CX Revenues	585.933	598.775	601.579	624.185	636.576
Subfund Revenues	7.037	11.461	11.003	12.340	12.819
TOTAL REVENUES	592.971	610.237	612.582	636.525	649.395
EXPENDITURES					
Operating Expenditures	(547.186)	(572.969)	(591.779)	(590.140)	(613.850)
CIP Expenditures	(15.304)	(14.596)	(18.231)	(16.920)	(17.394)
Former CJ Expenditures	0.000	(18.112)	(18.078)	(18.874)	(19.511)
Required Reduction to Balance				0.000	0.000
Subtotal CX Expenditures	(562.490)	(605.677)	(628.088)	(625.934)	(650.756)
Subfund Expenditures	(25.786)	(22.752)	(24.943)	(22.806)	(23.436)
TOTAL EXPENDITURES	(588.277)	(628.429)	(653.031)	(648.739)	(674.191)
CX Estimated Underexpenditures	0.000	4.443	4.443	4.963	5.027
NET EXPENDITURES	(588.277)	(623.985)	(648.588)	(643.776)	(669.165)
Other Transactions					
ENDING FUND BALANCE	148.685	90.698	107.759	100.507	80.738
RESERVES					
Policy Reserves*					
Annexation Incentive	(10.000)	(10.000)	(7.738)	(6.850)	(6.850)
Public Health	(2.000)	(2.600)	(5.000)	(5.200)	(3.000)
CJ Reform/Sustainability/Jail Population	(5.000)	(3.400)	(6.000)	(4.200)	(3.000)
Sheriff Blue Ribbon Panel	(1.500)	(1.500)	(1.500)	(0.850)	0.000
Homelessness	(1.000)	(1.000)	(1.000)	(1.000)	(1.000)
Children's Health Initiative	0.000	(0.750)	0.000	0.000	0.000
Reserve for 2008 Priorities	0.000	0.000	0.000	(9.000)	0.000
Policy Reserves Pending Further Review	(21.492)	(19.342)	(20.342)	(13.688)	(13.220)
Accounting Reserves	(27.389)	(3.841)	(12.560)	(2.071)	(2.071)
Subfund Balances	(20.060)	(17.023)	(17.309)	(17.160)	(17.775)
Obsolete Reserves - 2007	(8.204)	0.000	(4.850)	0.000	0.000
TOTAL RESERVES & DESIGNATIONS	(96.645)	(59.456)	(76.300)	(60.020)	(46.917)
ENDING UNDESIGNATED FUND BALANCE	52.040	31.242	31.459	40.488	33.822
Excess Over/Under 6% Min. Fund Balance	16.744	(0.003)	0.026	7.864	0.596

*The County adopts the following reserve targets.
Annexation Initiative (10,000,000)
Public Health (5,000,000)
CJ Reform/Sustainability/Jail Population (6,000,000)
Homelessness (1,000,000)
Sheriff Blue Ribbon Panel (1,500,000)
Reserve for 2008 Priorities (10,000,000)

*As unrestricted, unencumbered, and non-appropriated funds become available, such funds shall be distributed in equal increments to these reserves until each target has been met. In the event that an equal increment would increase a reserve over the target, the increment for that reserve shall be reduced to fund the reserve at its target and the balance shall be allocated equally to the other reserves until all targets are met. Unrestricted, unencumbered, and non-appropriated funds in excess of these adopted targets and reserves shall be reflected in undesignated fund balance, pending reallocation and adoption by the county by ordinance.

2006 Actual 2007 Adopted 2007 Revised 1Q 2008 Projected 2009 Projected

Accounting/Technical Reserves					
CIP Carryover	(3.636)	0.000	0.000	0.000	0.000
Encumbrances	(11.193)	0.000	0.000	0.000	0.000
Reappropriation	0.000	(1.770)	0.000	0.000	0.000
Loans	(3.800)	(0.300)	(3.800)	(0.300)	(0.300)
Animal Control	(0.503)	(0.450)	(0.503)	(0.450)	(0.450)
Crime Victim Compensation Prog	(0.066)	0.000	(0.066)		
Drug Enforcement Program	(0.147)	(0.100)	(0.147)	(0.100)	(0.100)
Anti-Profitteering Program	(0.195)	(0.100)	(0.195)	(0.100)	(0.100)
Dispute Resolution	(0.093)	(0.083)	(0.093)	(0.083)	(0.083)
Sheriff Laptop Replacement	(0.292)	(0.353)	(0.292)	(0.353)	(0.353)
Real Property Title Insurance	(0.025)	(0.025)	(0.025)	(0.025)	(0.025)
Ex CJ Fund Balance	(7.440)	(0.660)	(7.440)	(0.660)	(0.660)
Designated for Net Unrealized Gains					
Total	(12.560)	(2.071)	(12.560)	(2.071)	(2.071)
Obsolete Reserves					
Jail Population	0.000	0.000		0.000	0.000
Andress	(0.250)	0.000	(0.250)	0.000	0.000
Legislative Reserve		0.000		0.000	0.000
2006 Elections Costs	0.000	0.000		0.000	0.000
Transition Fund	(4.681)	0.000	(4.600)	0.000	0.000
Reserve for Outyear Deficits					
Total	(4.931)	0.000	(4.850)	0.000	0.000
Policy Reserves Pending Further Review					
Benefit Savings	0.000	0.000	0.000	0.000	0.000
Elections	(1.700)	(2.230)	(2.230)	(1.700)	(1.700)
GG CIP	(1.500)	(2.320)	(2.320)	(2.320)	(2.320)
Energy/Inflation Reserve	0.000	0.000	0.000	0.000	0.000
PSERS	(1.200)	(1.200)	(1.200)	(1.200)	(1.200)
LEOFF Medical	(2.000)	(2.000)	(2.000)	(2.000)	(2.000)
Salary & Wage	0.000	0.000	(1.000)	0.000	0.000
Risk Abatement	(6.800)	(6.000)	(6.000)	(6.000)	(6.000)
Pension	(8.292)	(5.592)	(5.592)	(0.468)	0.000
Total	(21.492)	(19.342)	(20.342)	(13.688)	(13.220)
Total	(38.983)	(21.413)	(37.752)	(15.759)	(15.291)