

FISCAL NOTE

Ordinance/Motion No. 3 rd Quarter 2002 Omnibus Budget Ordinance
Title: 3rd Qtr - Omnibus 2002 Supplemental – Cost of Reservists Recalled to Active Duty
Affected Agency and/or Agencies Sheriff
Note Prepared by: Jason King
Note Reviewed by: Beth Goldberg

Impact of the above legislation on the fiscal affairs of King County is estimated to be:

Revenue to:

Fund Title	Fund Code	Revenue Source	1st Year	2nd Year	3rd Year
Current Expense	0010/0654	Salary and Wage Contingency	\$223,503		
TOTAL			\$223,503		

Expenditures from:

Fund Title	Fund Code	Department	1st Year	2nd Year	3rd Year
Current Expense	0200	Sheriff	\$223,503	\$	\$
TOTAL	0200		\$223,503	\$	\$

Expenditures by Categories

	1st Year	2nd Year	3rd Year
Salaries & Benefits	\$223,503		
Supplies and Services			
Capital Outlay			
Other			
TOTAL	\$223,503		

Appropriation covers net salary differential and benefit cost for 10 recalled reservists. Future year costs will vary depending on number of extensions and new reservists called up.

FISCAL NOTE

Ordinance/Motion No. 3 rd Quarter 2002 Omnibus Budget Ordinance
Title: 3rd Qtr - Omnibus 2002 Supplemental – Laptop Replacement for Contract Cities
Affected Agency and/or Agencies Sheriff
Note Prepared by: Jason King
Note Reviewed by: Beth Goldberg

Impact of the above legislation on the fiscal affairs of King County is estimated to be:

Revenue to:

Fund Title	Fund Code	Revenue Source	1st Year	2nd Year	3rd Year
0010	0200	Contract Cities	\$103,300		
TOTAL			\$103,300		

Expenditures from:

Fund Title	Fund Code	Department	1st Year	2nd Year	3rd Year
0010	0200	Sheriff	\$103,300	\$	\$
TOTAL	0200		\$103,300	\$	\$

Expenditures by Categories

	1st Year	2nd Year	3rd Year
Salaries & Benefits			
Supplies and Services			
Capital Outlay	\$103,300		
Other			
TOTAL	\$103,300		

Uses accrued reserves from contract cities to replace laptops in accordance with the Interlocal Agreement between the Sheriff's Office and the cities.

FISCAL NOTE

Ordinance/Motion No. _____ Note Prepared by: Sean Bouffiou
 Title: Office Mail Handling Note Reviewed by: Millie Faber
 Affected Agency and/or Agencies: DES/Records, Elections and Licensing Services

Fiscal notes are required for any motion or ordinance that impacts the expenditures or revenues of King County. (K.C.C. 4:04:075)

Impact of the above legislation on the fiscal affairs of King County is estimated to be:

Revenues* to:

Fund Title	Fund/Dept. Code	Revenue Source	Current Year	2nd Year*	3rd Year*	4th Year*
0010	0470	34121	98,250	0	0	0
		Total:	98,250	0	0	0

**Each year should be the cumulative impact. Cumulative means the annual total budget impact.*

Assumptions used in deriving revenues: (attach separate sheet if necessary):

- Additional revenue from increased number of recordings.
- _____
- _____
- _____

Expenditures* from:

Fund Title	Fund/Dept. Code	Department/Item	Current Year	2nd Year*	3rd Year*	4th Year*
0010	0470	REALS	98,250	0	0	0
		Total:	98,250	0	0	0

**Each year should be the cumulative impact. Cumulative means the annual total budget impact.*

Expenditure Categories:

Categories either programmatic or by grand accounts (depending on nature of legislation)	Current Year	2nd Year	3rd Year	4th Year
53105 – Mailing Services	85,194	0	0	0
56740 – EDP Software and Equipment	13,056	0	0	0
Total*:	98,250	0	0	0

**Total in all tables should equal for every year.*

FISCAL NOTE

Ordinance/Motion No.
Title: OPD Caseload Increase
Affected Agency and/or Agencies: Prosecuting Attorney
Note Prepared by: Beth Goldberg
Note Reviewed by: Jim Walsh

Impact of the above legislation on the fiscal affairs of King County is estimated to be:

Revenue to:

Fund Title	Fund Code	Revenue Source	1st Year*	2nd Year	3rd Year
Current Expense/PAO	0010	Reserves	\$418,000		
Current Expense Revenue				\$700,000	\$721,000
TOTAL			\$418,000	\$700,000	\$721,000

Expenditures from:

Fund Title	Fund Code	Department	1st Year*	2nd Year	3rd Year
Current Expense/PAO	0010	0500	418,000	700,000	721,000
TOTAL			418,000	700,000	721,000

Expenditures by Categories

	1st Year*	2nd Year	3 rd Year
Salaries & Benefits	117,000	667,440	687,463
Supplies and Services			
Capital Outlay			
Other (Contract Services) 1780	301,000	32,560	33,537
TOTAL	418,000	700,000	721,000

Revenue source is from a reserve in the CX 2002 Financial Plan
 2002 expenditure covers 5 months of costs associated with the Ridgway case
 2003 expenditure is planned for and 2004 is increased by 3%

FISCAL NOTE

Ordinance/Motion No. _____

Title: Lutheran Social Services

Affected Agency and/or Agencies: Superior Court

Note Prepared by: Steve Davis, Superior Court

Note Reviewed by: Beth Goldberg (Supervisor, OBSP)

Impact of the above legislation on the fiscal affairs of King County is estimated to be:

Revenue from Lutheran Social Services of approximately \$27,000 will be received in monthly increments. This revenue will off set requested supplemental appropriations. Revenues will be received and funds expended in 2002.

Revenue to:

Fund Title	Fund Code	Revenue Source	1st Year	2nd Year	3rd Year	4th Year	5th Year
Current Expense	0000 00010	Lutheran Social Services	27,000	-	-	-	-
				-	-	-	-
Total:			\$27,000	-	-	-	-

Expenditures from:

Fund Title	Fund Code	Revenue Source	1st Year	2nd Year	3rd Year	4th Year	5th Year
Current Expense	000000010	Lutheran Social Services	27,000				
Total:			\$27,000				



FISCAL NOTE

Ordinance/Motion No.	Omnibus ~ Third Quarter		
Title:			
Affected Agency:	Department of Adult and Juvenile Detention		
Note Prepared by:	Jos Mapranath, Budget Analyst	Phone: 296-3438	
Department Sign Off:	Bill Wilson, Finance Manager	Phone: 296-3410	
Note Reviewed by:	Beth Goldberg, Budget Supervisor	Phone: 296-3418	

EXPENDITURES FROM:

Fund Title	Fund Code	Department	2002	2003	2004
CX – Salary & Wage Contingency	10	DAJD	\$702,875	\$ 355,838	\$6,220
TOTAL			\$702,875	\$355,838	\$6,220

EXPENDITURE BY CATEGORIES:

Expense Type	Dept Code	Department	2001 Base	2002	2003	2004
OT		DAJD		702,875	355,838	6,220
TOTAL			\$	\$702,875	\$355,838	\$6,220

Assumptions:

1. Total estimated cost is net after adjusting for military pay for each of the officer on call.
2. As of July 3, 2002, there are 14 officers on active duty.
3. Projected costs for 2003 and 2004 are based on the expected return date of those who are currently on active duty.

FISCAL NOTE

Ordinance/Motion No.
Title: OPD Caseload Increase
Affected Agency and/or Agencies: Office of Public Defense
Note Prepared by: Beth Goldberg
Note Reviewed by: Jim Walsh

Impact of the above legislation on the fiscal affairs of King County is estimated to be:

Revenue to:

Fund Title	Fund Code	Revenue Source	1st Year*	2nd Year	3rd Year
Current Expense	0010	Executive Contingency	\$728,661		
Current Expense	0010	Current Expense Revenue		\$820,636	\$841,277
TOTAL			\$728,661	\$820,636	\$841,277

Expenditures from:

Fund Title	Fund Code	Department	1st Year*	2nd Year	3rd Year
Current Expense/OPD	0010	0950	\$728,661	\$820,636	\$841,277
TOTAL			\$728,661	\$820,636	\$841,277

Expenditures by Categories

	1st Year*	2nd Year	3 rd Year
Salaries & Benefits			
Supplies and Services			
Capital Outlay			
Other (Contract Services) 1780	\$728,661	\$820,636	\$841,277
TOTAL	\$728,661	\$820,636	\$841,277

Supplemental covers case load increases in 2002. 2003 and 2004 expenditures are increased by 3% each year

Non-CX Financial Plan

Fund Name: Road Fund
 Fund Number: 1030
 Prepared by: Greg Scharrer, Budget and Systems Manager

3rd Quarter Omnibus 2002
 Date Prepared: July 29, 2002

Category	2001 Actual	2002 Adopted	2002 Revised	2002 Estimated	Estimated-Adopted Change	Explanation of Change
Beginning Fund Balance	(4,222,991)	2,017,610	(4,567,471)	(4,567,471)		
Revenues						
Property Taxes	49,837,664	54,369,054	54,367,729	54,367,729	(1,325)	Revised Jan 28 Assessor's Worksheet for the Road District.
Gas Taxes	13,973,156	14,445,156	14,314,253	14,314,253	(130,903)	Revised WSDOT June 2002 Gas Tax Projection for Counties.
Reimbursable Fees for Service	14,613,445	13,795,748	14,547,938	14,547,938	752,190	Revenue associated with Reimbursable Encumbrance Carryforward.
Sale of Assets	2,598,182	-	4,762,843	4,762,843	4,762,843	Land Sales Carried forward from 2001 into 2002. Adjusted downward from the First Quarter based on revised projections of sales from Property Services. Fund balance will be restored in 2003.
Grants	541,909	-	-	-	-	
Other Revenues	1,708,690	2,000,034	2,421,285	2,421,285	421,251	Adjustment of timber sales revenues
Total Revenues	83,273,046	84,609,992	90,414,048	90,414,048	5,804,056	
Expenditures						
Roads Operating (Dept 730)	(59,376,845)	(60,049,264)	(60,049,264)	(58,528,544)	1,520,720	Estimated 1% underexpenditure.
Stormwater Decant (Dept 726)	(554,077)	(596,783)	(596,783)	(596,783)	-	
Encumbrance Carryforward			(1,425,987)	(1,425,987)	-	
3rd Qtr Omnibus Supplemental - Snow and Ice Removal and Slide Repairs from Winter Storms				(1,170,000)	(1,170,000)	
Total Expenditures	(59,930,922)	(60,646,047)	(62,072,034)	(61,721,314)	350,720	
Estimated Underexpenditures		606,460	1,520,720			
Other Fund Transactions						
Road Fund Contribution to Road CIP	(23,798,874)	(25,288,232)	(25,288,232)	(24,118,232)	1,170,000	Contribution adjusted to cover 3rd Qtr Omnibus supplemental for snow and ice removal and slide repair projects.
CAFR Adjustment	112,270					
Total Other Fund Transactions	(23,686,604)	(25,288,232)	(25,288,232)	(24,118,232)	-	
Ending Fund Balance	(4,567,471)	1,299,783	7,031	7,031		
Designations and Reserves						
Encumbrances	(1,425,987)					
Total Designations and Reserves	(1,425,987)	-	-			
Ending Undesignated Fund Balance	(5,993,458)	1,299,783	7,031	7,031		
Target Fund Balance 1.5% of Revenues	1,249,096	1,269,150	1,356,211	1,356,211		

FISCAL NOTE

Ordinance/Motion No. _____ Note Prepared by: Tom Ahlers
 Title: CIP Project Cancellation Note Reviewed by: Hayley Gamble
 Affected Agency and/or Agencies: DOT- Roads

Fiscal notes are required for any motion or ordinance that impacts the expenditures or revenues of King County. (K.C.C. 4:04:075)

Impact of the above legislation on the fiscal affairs of King County is estimated to be:

Revenues* to:

Fund Title	Fund/Dept. Code	Revenue Source	Current Year	2nd Year*	3rd Year*	4th Year*
County Road Fund	1030/0730	Roads CIP	1,170,000			
Total:			1,170,000			

**Each year should be the cumulative impact. Cumulative means the annual total budget impact.*

Assumptions used in deriving revenues: (attach separate sheet if necessary):

Expenditures* from:

Fund Title	Fund/Dept. Code	Department/ Item	Current Year	2nd Year*	3rd Year*	4th Year*
County Road CIP	3860/0737	Project # 200399	920,000			
		Project # RDCW23	250,000			
Total:			1,170,000			

**Each year should be the cumulative impact. Cumulative means the annual total budget impact.*

Expenditure Categories:

Categories either programmatic or by grand accounts (depending on nature of legislation)	Current Year	2nd Year	3rd Year	4th Year
Snow and Ice Control. Org. 1676	600,000			
Slide Removal Repair Restoration. Org 1676	570,000			
Total*:	1,170,000			

**Total in all tables should equal for every year.*

Form C
Non-CX Financial Plan

Fund Name: Recorder's O & M
Fund Number: 000001090
Prepared by: Sean Boufflou

Quarter: Second 2002
Date Prepared: 7/19/2002

Category	2001 Actual*	2002 Adopted	2002 Revised	2002 Estimated	Estimated-Adopted Change	Explanation of Change
Beginning Fund Balance	1,420,541	939,768	1,490,774	1,490,774		
Revenues						
Document Preservation	263,874	230,000	255,958	255,958	25,958	Recording Activity indicates higher than expected revenues
Surcharge Presrv historical Record	631,481	430,000	660,088	660,088	230,088	Recording Activity indicates higher than expected revenues
Investment Interest	85,154	30,000	60,982	60,982	30,982	Higher than expected fund balance
Other Certifying & Copy Fees	-	-	-	-	-	
Total Revenues	980,509	690,000	977,028	977,028	287,028	
Expenditures						
	(546,276)	(1,218,585)	(1,218,585)	(1,483,585)	(265,000)	Carryover in 3rd Qtr to support OARS Phase 2 & 4 Implementation
Total Expenditures	(546,276)	(1,218,585)	(1,218,585)	(1,483,585)	(265,000)	
Estimated Underexpenditures						
Other Fund Transactions						
Operating Transfers out	(364,000)					
Requested Carryover						
Total Other Fund Transactions	(364,000)					
Ending Fund Balance	1,490,774	411,183	1,249,217	984,217		
Designations and Reserves						
Reserves for Equipment Replacement	(300,000)	(300,000)	(300,000)	(300,000)		
Reserves for Microfilm Project	(200,000)	(200,000)	(200,000)	(200,000)		
Total Designations and Reserves	(500,000)	(500,000)	(500,000)	(500,000)		
Ending Undesignated Fund Balance	990,774	(88,817)	749,217	484,217		
Target Fund Balance	27,314	60,929	60,929	74,179		

Financial Plan Notes:
* Based on 2001 CAFR

FISCAL NOTE

Ordinance/Motion No. _____ Note Prepared by: Sean Bouffiou
 Title: OARS Phases II and IV Note Reviewed by: Millie Faber
 Affected Agency and/or Agencies: DES/Recorder's O&M

Fiscal notes are required for any motion or ordinance that impacts the expenditures or revenues of King County. (K.C.C. 4:04:075)

Impact of the above legislation on the fiscal affairs of King County is estimated to be:

Revenues* to:

Fund Title	Fund/Dept. Code	Revenue Source	Current Year	2nd Year*	3rd Year*	4th Year*
1090	0471	34136	265,000	0	0	0
		Total:	265,000	0	0	0

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Expenditures* from:

Fund Title	Fund/Dept. Code	Department/ Item	Current Year	2nd Year*	3rd Year*	4th Year*
1090	0471	Recorders O&M	265,000	0	0	0
		Total:	265,000	0	0	0

**Each year should be the cumulative impact. Cumulative means the annual total budget impact.*

Expenditure Categories:

Categories either programmatic or by grand accounts (depending on nature of legislation)	Current Year	2nd Year	3rd Year	4th Year
53105 – Hart InterCivic	265,000	0	0	0
		0	0	0
Total*:	265,000	0	0	0

**Total in all tables should equal for every year.*

Non-CX Financial Plan

Fund Name: Cultural Development
Fund Number: 1170

Category	2001 Actual	2002 Adopted	2002 Revised	2002 Estimated
Beginning Fund Balance	8,548,141	3,573,606	9,254,404	9,254,404
Revenues				
Motel/Hotel Transient	6,046,287	6,437,104	6,437,104	4,485,281
National Endowment for the Arts				50,000
				NEA Grant
Total Revenues	6,046,287	6,437,104	6,437,104	4,535,281
Expenditures				
Program O&M	(4,659,686)	(6,518,796)	(6,518,796)	(2,552,962)
Debt Svc	(680,338)	(879,515)	(879,515)	(879,515)
Encumbrance Carryover			(3,036,795)	(3,036,795)
Reappropriation			(3,030,954)	(3,030,954)
NEA Grant				(50,000)
Total Expenditures	(5,340,024)	(7,398,311)	(13,466,060)	(9,550,226)
Estimated Underexpenditures				
Other Fund Transactions				
Total Other Fund Transactions				
Ending Fund Balance	9,254,404	2,612,399	2,225,448	4,239,459
Designations and Reserves				
Encumbrance Carryover	(3,036,795)			
Reappropriation	(3,030,954)			
GAP Reserve ²	(987,493)			(394,997)
Endowment Set-aside ³	(2,174,245)		(2,174,245)	(3,726,152)
Total Designations and Reserves	(9,229,487)	-	(2,174,245)	(4,121,149)
Ending Undesignated Fund Balance	24,917	2,612,399	51,203	118,310
Target Fund Balance	N/A	N/A	N/A	N/A

Financial Plan Notes:

- 2001 beginning fund balance is from 2001 CAFR
- Gap Reserve is to leverage the annual funding programs due to 40% of the revenue of the Cultural Development Fund being placed in a separate account of the Cultural Development Fund
- All endowment set aside funds will be transferred to the Cultural Endowment Fund once the CEF is established.

FISCAL NOTE

Ordinance/Motion No. 3 rd Quarter 2002 Omnibus Budget Ordinance
Title: King County Performance Network
Affected Agency and/or Agencies: Office of Cultural Resources/Cultural Development
Note Prepared by: Noy Kitnikone
Note Reviewed by: Jim Kelly

Impact of the above legislation on the fiscal affairs of King County is estimated to be:

Revenue to:

Fund Title	Fund Code	Revenue Source	1st Year*	2nd Year	3rd Year
Cultural Development	1170	Grant Funds	\$50,000	N/A	N/A
TOTAL			\$50,000	N/A	N/A

Expenditures from:

Fund Title	Fund Code	Department	1st Year*	2nd Year	3rd Year
Cultural Development	1170	0301	\$50,000	N/A	N/A
TOTAL			\$50,000	N/A	N/A

Expenditures by Categories

	1st Year*	2nd Year	3rd Year
Salaries & Benefits			
Supplies and Services			
Capital Outlay			
Other (Contract Services) 1780	\$50,000	N/A	N/A
TOTAL	\$50,000	N/A	N/A

Grant from the National Endowment for the Arts

Fund Name: Youth Employment
 Fund Number: 2240/0936
 Prepared by: Kathy Hicks

Work Training Program Financial Plan

3rd Quarter Omnibus 2002
 Date Prepared: 8/19/02

Category	2001 Actual ¹	2002 Adopted ²	2002 Revised	2002 Estimate ³	Adopted Change	Explanation of Change
Beginning Fund Balance	487,484	548,504	539,522	539,522		
Revenues						
*WTP Budget Revenues-CX	864,263	840,139	840,139	840,139	-	
*WTP Budget Revenues-CFSA	783,011	719,340	719,340	719,340	-	
*WTP Budget Revenues - Other	4,238,029	4,570,493	4,570,493	4,929,368	358,875	additional revenues in contracts beginning 7/1/02
Total Revenues	5,885,303	6,129,972	6,129,972	6,488,847	358,875	
Expenditures						
WTP Expenditures - Operating	(5,790,082)	(6,205,320)	(6,205,320)	(6,205,320)	-	
Proposed Third Quarter Supplemental						
Total Expenditures	(5,790,082)	(6,205,320)	(6,205,320)	(6,752,987)	(547,667)	Proposed Third Quarter Supplemental required to meet contract commitments
Estimated Underexpenditures		8,401	8,401	8,401	(547,667)	CX underexpenditure
Other Fund Transactions	(43,183)					
Equity Adjustment						
Total Other Fund Transactions	(43,183)				106,000	Release of scholarship funds from the liability account. ⁵
Ending Fund Balance	539,522	481,557	472,575	389,783	106,000	
Designations and Reserves	-	-	-	-		
Total Designations and Reserves	-	-	-	-		
Ending Undesignated Fund Balance*	539,522	481,557	472,575	389,783		
Target Fund Balance ⁴	115,802	124,106	124,106	135,060	10,953	Change due to increase in expenditures.

Financial Plan Notes:

- ¹ 2001 Actuals are from CAFR
- ² 2001 Adopted Fund Balance from 2001 Adopted Financial Plan
- ³ 2002 Estimate includes Omnibus Supplementals and Carryover Ordinances (from 2nd Qtr Report).
- ⁴ Target Fund Balance is equal to 2% of expenditures.
- ⁵ Scholarships are expensed in a previous period and are accrued as a liability until paid or they expire. If a scholarship is unused upon expiration it reverts to fund balance.

FISCAL NOTE

Ordinance/Motion No.
Title: Work Training Program Supplemental Appropriation Authority
Affected Agency and/or Agencies DCHS: CSD: Work Training Program
Note Prepared by: Kathy Hicks
Note Reviewed by: Barbara W. Solomon

Impact of the above legislation on the fiscal affairs of King County is estimated to be:

Revenue to:

Fund Title	Fund Code	Revenue Source	1st Year	2nd Year	3rd Year
Work Training Program	2240	Seattle-King County Workforce Development Council	238,875	75,430	75,430
		Shoreline Community College	120,000		
		Fund Balance	188,792		
TOTAL			547,667	75,430	75,430

Expenditures from:

Fund Title	Fund Code	Department	1st Year	2nd Year	3rd Year
Work Training Program	2240	0936	547,667	75,430	75,430
TOTAL			547,667	75,430	75,430

Expenditures by Categories

	1st Year	2nd Year	3rd Year
Salaries & Benefits	120,000	75,430	75,430
Supplies and Services	89,000		
Subcontracts	225,778		
Other -- Client Services	112,889		
TOTAL	547,667	75,430	75,430

Financial Plan, Solid Waste Operating Fund, 2003 Proposed Budget

	Actual 2001 (1)	Adopted 2002	Estimated 2002 (2)	Proposed 2003 (3)	Projected 2004 (3)	Projected 2005 (3)
BEGINNING FUND BALANCE						
Beginning Undesignated Fund Balance	10,857,562	13,687,224	13,687,224	11,818,820	12,089,574	8,512,066
Enc. & Unenc. Carryovers	3,028,355		3,070,722			
ADJ. BEGINNING FUND BALANCE	<u>13,885,917</u>	<u>13,687,224</u>	<u>16,757,946</u>	<u>11,818,820</u>	<u>12,089,574</u>	<u>8,512,066</u>
REVENUE						
Net Disposal Fees	72,769,963	72,220,700	72,166,185	73,959,381	74,476,550	76,026,955
CDL Revenues	628,246	871,250	743,750	765,000	807,500	892,500
Moderate Risk Waste	2,904,031	3,555,458	3,555,458	3,343,054	3,443,346	3,546,646
Interest	805,029	400,000	500,000	500,000	657,481	618,049
Grants	333,786	514,113	544,113	710,551	288,311	288,311
Brownfields Grants			133,117	755,000		
WR/R Revenues	271,916	256,000	256,000	314,465	317,610	320,786
Cx Transfer, Parks Admin.		367,148	367,148	367,148	367,148	367,148
DNR Admin.	3,966,736	5,047,117	5,000,117	5,150,121	5,304,624	5,463,763
Other	136,203	145,500	145,500	75,535	76,290	77,053
TOTAL REVENUE	<u>81,815,909</u>	<u>83,377,286</u>	<u>83,411,388</u>	<u>85,940,255</u>	<u>85,738,860</u>	<u>87,601,211</u>
EXPENDITURES						
Solid Waste Division	(47,091,440)	(59,617,316)	(59,026,876)	(62,264,913)	(63,705,048)	(65,431,952)
Brownfields			(133,117)	(755,000)		
Landfill Reserve Fund Transfer	(9,271,400)	(10,212,500)	(10,105,000)	(10,516,500)	(11,060,037)	(11,626,721)
CERP Fund Transfer, Appropriation (8)	(3,500,000)	(3,240,000)	(3,240,000)	(3,369,600)	(3,504,384)	(3,644,559)
<i>Realized competitiveness project savings *</i>	1,166,664					
Construction Fund Transfer (9)	(3,673,668)	(3,673,668)	(3,673,668)	(6,229,569)	(6,479,493)	(6,489,674)
Debt Service-Existing Facilities	(8,251,645)	(6,618,710)	(6,618,710)		(1,781,909)	(6,336,006)
Debt Service-New Facilities				(119,123)	(269,059)	(269,051)
Debt Service-Financial System (10)	(154,162)	(119,109)	(119,109)			
Marketing Commission	(1,302,339)					
Expenditures from prior year c/o	(3,028,355)		(3,070,722)			
DNR Admin.	(3,837,535)	(5,000,117)	(5,000,117)	(5,150,121)	(5,304,624)	(5,463,763)
TOTAL EXPENDITURES	<u>(78,943,880)</u>	<u>(88,481,420)</u>	<u>(90,987,319)</u>	<u>(88,404,826)</u>	<u>(92,104,555)</u>	<u>(99,261,726)</u>
ENDING FUND BALANCE						
Total Encumbrances	(2,740,255)					
Est. Operating Underexpenditure (11)	1,655,418		1,636,805	1,735,325	1,788,187	1,836,895
<i>Forecast competitiveness project target savings *</i>			1,000,000	1,000,000	1,000,000	
Unencumbered Carryover	(330,467)					
ENDING UNDESIG. FUND BALANCE	<u>13,687,224</u>	<u>10,238,508</u>	<u>11,818,820</u>	<u>12,089,574</u>	<u>8,512,066</u>	<u>(1,311,553)</u>
FINANCIAL POLICY TARGET						
Minimum fund balance target (12)	6,049,222	7,452,165	7,378,359	7,783,114	7,963,131	8,178,994
Amount above (below) desired level	7,638,002	2,786,344	4,440,461	4,306,460	548,935	(9,490,547)

* Ongoing savings from extending equipment life is contributing to a reduction in equipment replacement costs (comparison to March 2000 forecast). Total savings is \$4,167,000.

NOTES TO SWD OPERATING FUND FINANCIAL PLAN

- 1) 2001 Actuals are from the 2000 CAFR.
- 2) "2002 Estimated" is based on disposal of 940,000 tons; the 2002 adopted budget is based on disposal of 950,000 tons.
- 3) "2004-2005 Projected" are based on 3% inflation, tonnage driven adjustments to variable costs, and other anticipated changes from 2003 expenditures.
- 5) 2003 tip fee revenue is based on the proposed budget disposal assumption of 950,000 tons.
- 5b) Revenue based on March 2003 revision to the comprehensive plan tonnage forecast.
- 6) SWD expenditures & LRF fee revised downward from adopted budget due to lower tonnage assumption.
- 7) 2003 proposed budget includes early start at Bow Lake and Algona, with expenditures offset by added tip fee revenues. The financial plan does not continue early start expenditures and revenues after 2003.
- 8) Based on CERP policy to maintain sinking fund contribution for equipment replacement.
- 9) Transfers to the construction fund equal planned debt service for bonds that were not issued in 1997 and 1999.
- 10) Debt service for new County financial systems. Assumes additional debt service of \$150,000 beginning in 2004.
- 11) Assumed under-expenditures equal 3% of Solid Waste Division operating expenditures.
- 12) Minimum fund balance target based on 45-day cash reserve policy (SWD operating expenditures x 45/360).
- 13) Transfer of Brownfields program grant revenue and expenditures from the grant fund to SWD operating fund in 2002 supplemental ordinance. Program was transferred from ORPP to SWD in December 2001.

FISCAL NOTE

Ordinance/Motion No.	
Title: Transfer of 1/1/02 appropriation balance for the Brownfields Showcase Community Program from the Grants Fund to the Solid Waste Division Operating Fund.	
Affected Agency and/or Agencies: ORPP and DNRP, Solid Waste Division	
Note Prepared by:	Lucy Auster, Solid Waste Division
Note Reviewed by:	Lisa Youngren, Budget Analyst

Impact of the above legislation on the fiscal affairs of King County is estimated to be:

Revenue to:

Fund Title	Fund Code	Revenue Source	1st Year	2nd Year	3rd Year
Solid Waste Operating Fund	4040	US EPA	\$133,117		
TOTAL			\$133,117		

Expenditures from:

Fund Title	Fund Code	Department	1st Year	2nd Year	3rd Year
Solid Waste Operating Fund	4040	DNRP	\$133,117		
TOTAL			\$133,117		

Expenditures by Categories: **Various**

	1 st Year	2nd Year	3rd Year
Salaries & Benefits			
Supplies and Services	\$133,117		
Capital Outlay			
Other: Overhead			
TOTAL	\$133,117		

This a transfer of the Brownfields Community Showcase Program from the Miscellaneous Grants Fund to the Solid Waste Operating Fund.

Non-CX Financial Plan

Fund Name: Employee Benefits

Fund Number: 005500

Prepared by: Ruth Hultengren/Helene Ellickson

Date Prepared: 8/20/02

Category	2001 Actual	2002 Adopted	2002 Revised	2002 Estimated	Estimated-Adopted Change
Beginning Fund Balance	6,648,431	7,300,021	7,300,021	7,300,021	
Revenues					
*Flexrate Recovery	92,390,449	114,039,769	114,039,769	116,052,780	2,013,011 ¹
*Interest Revenue	343,637	316,673	316,673	350,000	33,327 ²
*Other Non-Flexrate Revenues	13,264,173	11,527,188	11,527,188	11,527,188	
*CX Revenue	86,872	146,924	146,924		(146,924) ³
Total Revenues	106,085,131	126,030,554	126,030,554	127,929,968	1,899,414
Expenditures					
*Insurance Premiums	101,930,242	115,828,209	115,828,209	120,328,209	4,500,000 ⁴
*Benefits Administration	3,503,299	4,222,039	4,222,039	4,222,039	-
Total Expenditures	105,433,541	120,050,248	120,050,248	124,550,248	4,500,000
Estimated Underexpenditures					
Other Fund Transactions					
Total Other Fund Transactions					
Ending Fund Balance	7,300,021	13,280,327	13,280,327	10,679,741	
Designations and Reserves					
* IBNR	(10,761,993)	(14,165,747)	(14,165,747)	(12,206,910)	
* IBNR Shortfall	(3,461,972)	(885,420)	(885,420)	(1,527,169)	
* Claims Fluctuation Reserve (5% of claims)	(3,136,385)	(3,541,721)	(3,541,721)	(3,766,721)	
* Claims Fluctuation Reserve Shortfall	(3,136,385)	(3,541,721)	(3,541,721)	(3,766,721)	
Total Reserves & Designations	(7,300,021)	(13,280,327)	(13,280,327)	(10,679,741)	
Ending Undesignated Fund Balance	-	-	-	-	
Target Fund Balance	13,898,378	17,707,468	17,707,468	15,973,631	

Financial Plan Notes:

1. Higher benefit plan enrollment - 230
2. Collection of revenue is timely
3. Program has been discontinued
4. Higher enrollment and greater healthcare utilization

FISCAL NOTE

Ordinance/Motion Title 3rd 2002 Omnibus Budget Ordinance

Affected Agency/Agencies Dept. of Exec. Services HR/Personnel Services & Benefits

REVENUES IMPACT

Was revenue estimate included in current years budget? No

Assumptions used in estimating revenue impact include:

EE count is averaging 230 higher than projected in the budget. Revenue is \$2,013,011.
(230 X 783.52 X 12) less approximately \$150,000 reduction in other revenues.

EXPENDITURE IMPACT:

Was expenditure anticipated in current years budget No

Assumptions used in estimating expenditure include: Analysis of year to date (7/31/02) expenditure for insured benefits, projected through year end. \$2 million of the increase is due to increased enrollment. Higher than projected claims for self-insured medical, dental and vision programs is the basis for the remaining increase.

FISCAL NOTE

Ordinance/Motion No.
Title: Insured Benefits Increase
Affected Agency and/or Agencies: Benefits Administration primarily and all other agencies secondarily
Note Prepared by: Ruth Hultengren
Note Reviewed by:

Impact of the above legislation on the fiscal affairs of King County is estimated to be: \$4,500,000

Revenue to:

Fund Title	Fund Code	Revenue Source	1st Year	2nd Year	3rd Year
Benefits	5500	Flex rate	\$2,013,013		
Benefits	5500	Fund Reserves	\$2,486,989		
TOTAL			\$4,500,000		

Expenditures from:

Fund Title	Fund Code	Department	1st Year	2nd Year	3rd Year
Benefits	5500	DES	\$4,500,000		
TOTAL			\$4,500,000		

Expenditures by Categories

	1 st Year	2nd Year	3rd Year
Salaries & Benefits			
Supplies and Services	\$4,500,000		
Capital Outlay			
Other			
TOTAL	\$4,500,000		

FISCAL NOTE

Ordinance/Motion No. _____ Note Prepared by: Nollin Ngoev
 Title: Restructure of Safeco 1997B Debt Note Reviewed by: Sid Bender
Issue

Affected Agency and/or Agencies: Finance Department – Debt Service

Fiscal notes are required for any motion or ordinance that impacts the expenditures or revenues of King County. (K.C.C. 4:04:075)

Impact of the above legislation on the fiscal affairs of King County is estimated to be:

Revenues* to:

Fund Title	Fund/Dept. Code	Revenue Source	Current Year	2nd Year*	3rd Year*	4th Year*
LTGO Debt	8400/0465	Safeco PFD Revenue: Sales Tax (Car Rental, Restaurant, Other), Lottery, Admission Tax, Other Misc.	3,477,252	3,477,252	3,477,252	3,477,252
Total:			3,477,252	3,477,252	3,477,252	3,477,252

**Each year should be the cumulative impact. Cumulative means the annual total budget impact.*

Assumptions used in deriving revenues: (attach separate sheet if necessary):

Revenue availability is based on 2002 actual collections through July 2002 with extrapolation through December.

Expenditures* from:

Fund Title	Fund/Dept. Code	Department/ Item	Current Year	2nd Year*	3rd Year*	4th Year*
LTGO Debt	8400/0465	Finance Department LTGO Debt Service	3,477,252	3,477,252	3,477,252	3,477,252
Total:			3,477,252	3,477,252	3,477,252	3,477,252

**Each year should be the cumulative impact. Cumulative means the annual total budget impact.*

Expenditure Categories:

Categories either programmatic or by grand accounts (depending on nature of legislation)	Current Year	2nd Year	3rd Year	4th Year
Interest payment (Account 57101)	-1,847,748	-1,847,748	-1,847,748	-1,847,748
Principal payment (Account 57102)	5,325,000	5,325,000	5,325,000	5,325,000
Total*:	3,477,252	3,477,252	3,477,252	3,477,252

**Total in all tables should equal for every year.*

Background Information: In 2002 the 1997B Safeco PFD debt issue was refunded/refinanced to reduce the interest rate and accelerate the principal payments.

FISCAL NOTE

Ordinance/Motion No. _____ Note Prepared by: Nollin Ngoev
 Title: Early Principal Payment Note Reviewed by: Sid Bender
(Defeasance) of Safeco Debt
 Affected Agency and/or Agencies: Finance Department – Debt Service

Fiscal notes are required for any motion or ordinance that impacts the expenditures or revenues of King County. (K.C.C. 4:04:075)

Impact of the above legislation on the fiscal affairs of King County is estimated to be:

Revenues* to:

Fund Title	Fund/Dept. Code	Revenue Source	Current Year	2nd Year*	3rd Year*	4th Year*
LTGO Debt	8400/0465	Safeco PFD Revenue: Sales Tax (Car Rental, Restaurant, Other), Lottery, Admission Tax, Other Misc.	10,000,000	10,000,000	10,000,000	10,000,000
		Total:	10,000,000	10,000,000	10,000,000	10,000,000

**Each year should be the cumulative impact. Cumulative means the annual total budget impact.*

Assumptions used in deriving revenues: (attach separate sheet if necessary):
 Revenue availability is based on 2002 actual collections through July 2002 with extrapolation through December.

Expenditures* from:

Fund Title	Fund/Dept. Code	Department/ Item	Current Year	2nd Year*	3rd Year*	4th Year*
LTGO Debt	8400/0465	Finance Department LTGO Debt Service	10,000,000	10,000,000	10,000,000	10,000,000
		Total:	10,000,000	10,000,000	10,000,000	10,000,000

**Each year should be the cumulative impact. Cumulative means the annual total budget impact.*

Expenditure Categories:

Categories either programmatic or by grand accounts (depending on nature of legislation)	Current Year	2nd Year	3rd Year	4th Year
Principal payment (Account 57102)	10,000,000	10,000,000	10,000,000	10,000,000
Total*:	10,000,000	10,000,000	10,000,000	10,000,000

**Total in all tables should equal for every year.*

Background Information: Safeco PFD authorizing legislation requires defeasance as revenues are available. Though projected revenues support a \$10 million defeasance budget, the actual defeasance amount will be less than \$10 million if there is an unanticipated decline in revenues between ordinance transmittal and defeasance transaction.