

J.P. Morgan Securities LLC - New York , NY's Bid
King County



\$67,705,000 Limited Tax General Obligation Bonds, 2012,
Series A

For the aggregate principal amount of \$67,705,000.00, we will pay you \$81,494,327.63, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
07/01/2013	1,925M	3.0000
07/01/2014	2,730M	4.0000
07/01/2015	6,810M	5.0000
07/01/2016	7,015M	5.0000
07/01/2017	7,295M	5.0000
07/01/2018	7,590M	5.0000
07/01/2019	7,965M	5.0000
07/01/2020	8,365M	5.0000
07/01/2021	8,785M	5.0000
07/01/2022	9,225M	5.0000

Total Interest Cost: \$22,349,203.89
Premium: \$13,789,327.63
Net Interest Cost: \$8,559,876.26
TIC: 1.688980
Time Last Bid Received On:03/12/2012 8:59:22 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: J.P. Morgan Securities LLC, New York , NY
Contact: Kenneth Avila
Title: Analyst
Telephone:212-834-7155
Fax: 212-193-4573

Issuer Name: King County Company Name: _____

Accepted By: _____ Accepted By: _____

Date: _____ Date: _____