

# FISCAL NOTE

**Ordinance/Motion: 2015/2016 1st Supplemental Omnibus**

**Title: Lodging Tax Increase**

**Requesting Agency: ARTS AND CULTURAL DEVELOPMENT (EN\_A30100)**

The one time transfer to the CDA Fund in 2015 is expected to increase based on the most recent adopted Office of Economic and Financial Analysis (OEFA) forecast. This technical change provides sufficient appropriation authority to complete the transfer based on current projections.

	FY15	FY16	FY17	FY18
<b>REVENUES</b>				
TAXES (R3100)	4,000,000			
<b>Total Revenue</b>	<b>4,000,000</b>			
<b>EXPENDITURES</b>				
SERVICES-OTHER CHARGES (53000)	4,000,000			
<b>Total Expenditure</b>	<b>4,000,000</b>			
<b>Net Impact</b>				

## Notes

1. Projected revenue increase is based on the March 2015 OEFA forecast. The CDA Fund will only transfer the lodging taxes to 4Culture after they have been received.