

**2021 - 2022 2nd Omnibus Financial Plan  
Public Transportation Fund / 4641,3641,3642,4643,8430**

Category	2019-2020 Actual	2021-2022 Adopted Budget	2021-2022 Revised Budget	2021-2022 Biennial to-Date Actuals	2021-2022 Estimated	2023-2024 Projected	2025-2026 Projected
<b>Beginning Fund Balance</b>	<b>963,927,844</b>	<b>1,140,303,214</b>	<b>1,140,303,214</b>	<b>1,455,438,465</b>	<b>1,455,438,465</b>	<b>1,584,944,199</b>	<b>1,191,902,439</b>
<b>Revenues</b>							
Sales Tax	1,323,545,320	1,284,608,531	1,284,608,531	337,442,650	1,480,700,030	1,638,809,238	1,820,256,659
Property Tax	59,305,783	75,422,493	75,422,493	19,913,218	75,816,679	79,431,408	83,125,923
Fares (All Modes)	223,314,584	205,722,632	205,722,632	16,570,664	152,585,376	231,989,810	316,542,227
Other Operations	33,855,968	35,445,762	35,445,762	10,829,950	33,630,847	27,776,129	36,844,886
Sound Transit Payments	248,500,391	272,733,547	272,733,547	63,624,894	279,500,386	277,997,504	281,110,105
Seattle Service	112,290,488	21,435,267	21,435,267	5,527,353	48,944,306	90,442,096	99,591,273
Grants	621,848,039	197,390,920	197,390,920	(262,060,635)	584,590,642	128,488,180	208,753,784
Interest Income	30,693,859	10,969,546	10,969,546	3,585,148	10,969,546	17,117,419	29,830,006
Subsidized Annual Pass Program	470,149	51,610,200	51,610,200	1,699,331	15,336,074	31,266,982	31,266,982
Miscellaneous	27,595,374	32,603,886	32,603,886	5,606,878	32,603,886	42,629,364	37,660,455
<b>Total Revenues</b>	<b>2,681,419,955</b>	<b>2,187,942,784</b>	<b>2,187,942,784</b>	<b>202,739,450</b>	<b>2,714,677,773</b>	<b>2,565,948,129</b>	<b>2,944,982,299</b>
<b>Expenditures</b>							
<i>King County Bus Operations</i>	1,290,683,534	1,461,206,818	1,461,206,818	297,211,174	1,469,738,038	1,696,383,957	1,721,998,263
<i>DART &amp; Alt Services Operatio</i>	46,577,627	55,451,171	55,451,171	4,923,538	56,149,781	82,128,254	79,381,100
<i>ACCESS Operations</i>	141,930,293	156,581,813	156,581,813	26,613,500	155,494,569	164,959,158	174,398,314
<i>DSTT Operations</i>	14,743,366	3,662,333	3,662,333	3,585,737	4,144,020	-	-
<i>Sound Transit Link Operation</i>	112,818,464	166,983,828	166,983,828	34,936,716	170,801,855	210,649,918	223,538,734
<i>Sound Transit REX Operation</i>	102,876,293	98,933,770	98,933,770	23,059,357	101,752,821	64,161,124	54,219,973
<i>Seattle Bus Operations</i>	103,837,633	21,079,270	21,079,270	15,622,311	62,669,694	74,847,833	83,147,773
<i>Streetcar Operations</i>	22,923,618	20,322,463	20,322,463	5,303,391	21,525,488	22,474,827	23,711,634
<i>Vanpool Operations</i>	18,728,983	20,918,621	20,918,621	5,452,821	21,800,264	22,956,411	24,229,273
<i>Marine Operations</i>	0	18,757,550	18,757,550	3,820,407	20,968,468	20,911,125	22,002,523
<b>Transit Operating Total</b>	<b>1,855,119,811</b>	<b>2,023,897,636</b>	<b>2,023,897,636</b>	<b>420,528,951</b>	<b>2,085,044,997</b>	<b>2,359,472,606</b>	<b>2,406,627,588</b>
Infrastructure Capital	211,657,735	544,398,182	544,398,182	44,646,733	455,386,428	710,054,153	516,538,706
Revenue Fleet Capital	123,004,488	89,995,844	89,995,844	1,912,463	77,652,241	73,668,835	239,360,807
Debt Service	23,329,632	14,793,208	14,793,208	3,651,365	14,224,241	25,063,973	55,215,805
<b>Total Expenditures</b>	<b>2,213,111,667</b>	<b>2,673,084,869</b>	<b>2,673,084,869</b>	<b>470,739,512</b>	<b>2,632,307,907</b>	<b>3,168,259,567</b>	<b>3,217,742,907</b>
<b>Estimated Underexpenditures</b>	<b>0</b>	<b>10,119,488</b>	<b>10,119,488</b>		<b>10,425,225</b>	<b>20,055,517</b>	<b>20,456,334</b>
<b>Other Fund Transactions</b>							
Debt Proceeds	27,168,783	30,692,044	30,692,044		23,095,589	187,402,160	339,301,868
Misc Balance Adjustments & Other	(3,966,450)	9,943,180	9,943,180		13,615,055	1,812,000	1,812,000
<b>Total Other Fund Transactions</b>	<b>23,202,333</b>	<b>40,635,224</b>	<b>40,635,224</b>		<b>36,710,644</b>	<b>189,214,160</b>	<b>341,113,868</b>
<b>Ending Fund Balance</b>	<b>1,455,438,465</b>	<b>705,915,841</b>	<b>705,915,841</b>	<b>1,187,438,404</b>	<b>1,584,944,199</b>	<b>1,191,902,439</b>	<b>1,280,712,034</b>
<b>Reserves</b>							
Revenue Stabilization Reserve	262,380,429	262,380,429	262,380,429	288,613,847	288,613,847	321,828,967	356,017,641
Operating Ending Target Requirement	46,302,429	46,302,429	46,302,429	46,302,429	46,302,429	56,793,347	62,826,642
Electrification & Mobility Designations					795,463,262	550,000,000	497,802,065
Capital Designated Revenue	6,132,087	6,132,087	6,132,087	6,132,087	6,132,087	6,132,087	6,132,087
Revenue Fleet Replacement Reserve	63,493,319	56,997,664	56,997,664	108,705,180	108,705,180	156,713,970	150,966,877
Capital Carryover Reserve	522,391,999	37,000,408	37,000,408	91,440,099	91,440,099	56,137,697	63,951,883
<b>Total Reserves</b>	<b>900,700,264</b>	<b>408,813,017</b>	<b>408,813,017</b>	<b>541,193,641</b>	<b>1,336,656,904</b>	<b>1,147,606,069</b>	<b>1,137,697,196</b>
Reserve Shortfall	-	-	-	-	-	-	-
<b>Ending Undesignated Fund Balance</b>	<b>554,738,201</b>	<b>297,102,824</b>	<b>297,102,824</b>	<b>646,244,762</b>	<b>248,287,295</b>	<b>44,296,370</b>	<b>143,014,838</b>

**Financial Plan Notes**

All financial plans have the following assumptions, unless otherwise noted in below rows.

Estimated and projected amounts include impacts from August 2021 OEFA projections.

Marine financials included in 2021 to 2026. Not included in 2019-2020, as still in separate funds.

Outyear projections assume revenue and expenditure change consistent with anticipated service levels and reflect the most recent estimates.

Other fund transactions include accounting adjustments to balance to budgetary fund balance, debt proceeds, transfers between funds and transfer from Marine funds to close them out.

Reserve levels reflects those adopted in the Fund Management Policies for Public Transportation.

Financial Plan last updated by Geoff Kaiser on 9.14.21