

**2021-2022 FISCAL NOTE**

Ordinance/Motion: 6th COVID Supplemental  
 Title: Community Based Organization COVID Response Revolving Fund  
 Affected Agency and/or Agencies: Office of Performance, Strategy, and Budget  
 Note Prepared By: Nathaniel Bennett  
 Date Prepared: 2/4/2021  
 Note Reviewed By: Helene Ellickson  
 Date Reviewed: 02/04/2021

**Description of request:**

This proposal establishes a five-million dollar revolving fund within the General Fund Internal Support appropriation unit. The revolving fund will ensure that funds are available to provide advances to grantees in response to the COVID-19 pandemic.

**Revenue to:**

Agency	Fund Code	Revenue Source	2021-2022	2023-2024	2025-2026
General Fund	0010	Federal Grants/Intergovernmental Transfers	5,000,000		
<b>TOTAL</b>			<b>5,000,000</b>	<b>0</b>	<b>0</b>

**Expenditures from:**

Agency	Fund Code	Department	2021-2022	2023-2024	2025-2026
Office of Performance, Strategy and Budget	0010	PSB	5,000,000		
<b>TOTAL</b>			<b>5,000,000</b>	<b>0</b>	<b>0</b>

**Expenditures by Categories**

	2021-2022	2023-2024	2025-2026
Charges for Services	5,000,000		
<b>TOTAL</b>	<b>5,000,000</b>	<b>0</b>	<b>0</b>

Does this legislation require a budget supplemental?      Yes

Notes and Assumptions:

- General Fund Internal Support is an appropriation unit within the General Fund that covers costs that benefit multiple General Fund Agencies. It is managed by PSB.
- The source of repayment will be CRF reimbursement for eligible expenditures. For any expenditures incurred that are later judged to be ineligible for CRF reimbursement, the agency with the contract or agreement will reimburse the General Fund for costs incurred.