

ATTACHMENT 7

DOT Property
Debt Service Comparison - 20 or 30 years @ 5%

Year	Outstanding Principal	Annual Debt Service	Annual Interest	Principal Repaid	Remaining Principal	Year	Outstanding Principal	Annual Debt Service	Annual Interest	Principal Repaid	Remaining Principal
1	3,500,000	280,849	175,000	105,849	3,394,151	1	3,500,000	227,680	175,000	52,680	3,447,320
2	3,394,151	280,849	169,708	111,142	3,283,009	2	3,447,320	227,680	172,366	55,314	3,392,006
3	3,283,009	280,849	164,150	116,699	3,166,311	3	3,392,006	227,680	169,600	58,080	3,333,926
4	3,166,311	280,849	158,316	122,534	3,043,777	4	3,333,926	227,680	166,696	60,984	3,272,943
5	3,043,777	280,849	152,189	128,660	2,915,117	5	3,272,943	227,680	163,647	64,033	3,208,910
6	2,915,117	280,849	145,756	135,093	2,780,024	6	3,208,910	227,680	160,445	67,235	3,141,675
7	2,780,024	280,849	139,001	141,848	2,638,176	7	3,141,675	227,680	157,084	70,596	3,071,079
8	2,638,176	280,849	131,909	148,940	2,489,236	8	3,071,079	227,680	153,554	74,126	2,996,953
9	2,489,236	280,849	124,462	156,387	2,332,849	9	2,996,953	227,680	149,848	77,832	2,919,120
10	2,332,849	280,849	116,642	164,207	2,168,642	10	2,919,120	227,680	145,956	81,724	2,837,396
11	2,168,642	280,849	108,432	172,417	1,996,225	11	2,837,396	227,680	141,870	85,810	2,751,586
12	1,996,225	280,849	99,811	181,038	1,815,187	12	2,751,586	227,680	137,579	90,101	2,661,485
13	1,815,187	280,849	90,759	190,090	1,625,098	13	2,661,485	227,680	133,074	94,606	2,566,880
14	1,625,098	280,849	81,255	199,594	1,425,503	14	2,566,880	227,680	128,344	99,336	2,467,544
15	1,425,503	280,849	71,275	209,574	1,215,929	15	2,467,544	227,680	123,377	104,303	2,363,241
16	1,215,929	280,849	60,796	220,053	995,877	16	2,363,241	227,680	118,162	109,518	2,253,723
17	995,877	280,849	49,794	231,055	764,822	17	2,253,723	227,680	112,686	114,994	2,138,729
18	764,822	280,849	38,241	242,608	522,214	18	2,138,729	227,680	106,936	120,744	2,017,985
19	522,214	280,849	26,111	254,738	267,475	19	2,017,985	227,680	100,899	126,781	1,891,205
20	267,475	280,849	13,374	267,475	-	20	1,891,205	227,680	94,560	133,120	1,758,085
		5,616,981	2,116,981	3,500,000		21	1,758,085	227,680	87,904	139,776	1,618,309
						22	1,618,309	227,680	80,915	146,765	1,471,544
						23	1,471,544	227,680	73,577	154,103	1,317,442
						24	1,317,442	227,680	65,872	161,808	1,155,634
						25	1,155,634	227,680	57,782	169,898	985,735
						26	985,735	227,680	49,287	178,393	807,342
						27	807,342	227,680	40,367	187,313	620,029
						28	620,029	227,680	31,001	196,679	423,351
						29	423,351	227,680	21,168	206,512	216,838
						30	216,838	227,680	10,842	216,838	0
								6,830,401	3,330,401	3,500,000	

Total Cost: 7,733,962

Total Cost: 10,160,801

Difference between total principal and interest payments for the 2 scenarios = \$2,426,839