

2015/2016 FISCAL NOTE

Ordinance/Motion: 2016 Omnibus Supplemental
 Title: REET 1 Transfer to Parks 3581
 Affected Agency and/or Agencies: Office of Performance Strategy & Budget
 Note Prepared By: Jillian Andrews, Office of Performance Strategy & Budget
 Date Prepared: May 17, 2016
 Note Reviewed By: Tricia Davis, Office of Performance, Strategy, and Budget
 Date Reviewed: May 18, 2016

Description of request:

This is an additional transfer of REET 1 to the Parks CIP fund to be used as a grant match within the Regional Trail Surface Improvement Project (1121500).

Revenue to:

Agency	Fund Code	Revenue Source	2015/2016	2017/2018	2019/2020
TOTAL			\$0	0	0

Expenditures from:

Agency	Fund Code	Department	2015/2016	2017/2018	2019/2020
Real Estate Excise Tax I	3681	EXEC	\$150,000		
TOTAL			\$150,000	0	0

Expenditures by Categories

Project	Fund Code	Department	2015/2016	2017/2018	2019/2020
PSB REET 1 Transfer to 3581 (Project #1122223)	3681	EXEC	\$150,000		
TOTAL			\$150,000	0	0

Does this legislation require a budget supplemental? Yes

Notes and Assumptions:

There is no associated revenue with this proposal. Fund revenues projections within the March 2016 OEFA are currently above the budgeted in the 2015/2016 Adopted Budget.