KING COUNTY

## Signature Report

Ordinance 19782

Proposed No. 2024-0146.1
Sponsors Zahilay

AN ORDINANCE relating to rates and charges for sewage treatment and disposal; and amending Ordinance 12353, Section 2, as amended, and K.C.C. 4A.670.100, Ordinance 18745, Section 2, and Ordinance 11398, Section 1, as amended, and K.C.C. 28.84.055.

## BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Ordinance 12353, Section 2, as amended, and K.C.C. 4A.670.100 are hereby amended to read as follows:
A. Having determined the monetary requirements for the disposal of sewage, the council hereby adopts a ((2024)) $\underline{2025}$ sewer rate of ((fifty-five)) fifty-eight dollars and ((eleven)) twenty-eight cents per residential customer equivalent per month. Once a sewer rate ordinance becomes effective, the clerk of the council is directed to deliver a copy of that ordinance to each agency having an agreement for sewage disposal with King County.
B. The King County council approves the application of Statement No. 62 of the Governmental Accounting Standards Board (GASB-62) as it pertains to regulatory assets and liabilities to treat pollution remediation obligations and RainWise Program expenditures and strategic planning costs as regulatory assets, recovered ratably over the life of the underlying financing, and to establish a rate stabilization reserve for the purpose of leveling rates between years.
C. As required for GASB-62 application, amounts are to be placed in the rate stabilization reserve from operating revenues and removed from the calculation of debt service coverage. The reserve balance shall be an amount at least sufficient to maintain a level sewer rate between ((2023)) $\underline{2025}$ and ((2024)) $\underline{2026}$, and shall be used solely for the purposes of: maintaining the level sewer rate in ((2024)) 2026; and if additional reserve balance is available, moderating future rate increases beyond ((2024)) 2026. The estimated amount of the reserve, as shown in the financial forecast, Attachment A to ((Ordinance 19447)) this ordinance, shall be revised in accordance with the ((2023-2024 Biennial Budget)) 2025 Annual Budget Ordinance and financial plan. If the reserve needs to be reduced to meet debt service coverage requirements for ((2023)) $\underline{2024}$, the county executive shall notify the council of the change by providing an updated financial plan.

SECTION 2. Ordinance 18745, Section 2, as amended, is hereby amended to read as follows:

Monetary requirements for the disposal of sewage as defined by contract with the component sewer agencies for the fiscal year beginning January 1, ((2024)) 2025, and ending December 31, ((2024)) 2025. The council hereby determines the monetary requirements for the disposal of sewage as follows:

Administration, operating, maintenance repair and replacement (net of other income): ((\$76,762,508)) \$98,885,775.

Establishment and maintenance of necessary working capital reserves: ((\$151,283,097)) \$159,207,572.

Requirements of revenue bond resolutions (not included in above items and net of interest income): ((\$285,003,893)) \$290,381,168.

TOTAL: ((\$513,049,498)) \$548,474,514.
SECTION 3. Ordinance 11398, Section 1, as amended, and K.C.C. 28.84.055 are hereby amended as follows:
A. The amount of the metropolitan sewage facility capacity charge adopted by K.C.C. 28.84.050.O. that is charged monthly for fifteen years per residential customer or residential customer equivalent shall be:

1. Seven dollars for sewer connections occurring between and including January 1, 1994, and December 31, 1997;
2. Ten dollars and fifty cents for sewer connections occurring between and including January 1, 1998, and December 31, 2001;
3. Seventeen dollars and twenty cents for sewer connections occurring between and including January 1, 2002, and December 31, 2002;
4. Seventeen dollars and sixty cents for sewer connections occurring between and including January 1, 2003, and December 31, 2003;
5. Eighteen dollars for sewer connections occurring between and including January 1, 2004, and December 31, 2004;
6. Thirty-four dollars and five cents for sewer connections occurring between and including January 1, 2005, and December 31, 2006;
7. Forty-two dollars for sewer connections occurring between and including January 1, 2007, and December 31, 2007;
8. Forty-six dollars and twenty-five cents for sewer connections occurring between and including January 1, 2008, and December 31, 2008;
9. Forty-seven dollars and sixty-four cents for sewer connections occurring between and including January 1, 2009, and December 31, 2009;
10. Forty-nine dollars and seven cents for sewer connections occurring between and including January 1, 2010, and December 31, 2010;
11. Fifty dollars and forty-five cents for sewer connections occurring between and including January 1, 2011, and December 31, 2011;
12. Fifty-one dollars and ninety-five cents for sewer connections occurring between and including January 1, 2012, and December 31, 2012;
13. Fifty-three dollars and fifty cents for sewer connections occurring between and including January 1, 2013, and December 31, 2013;
14. Fifty-five dollars and thirty-five cents for sewer connections occurring between and including January 1, 2014, and December 31, 2014;
15. Fifty-seven dollars for sewer connections occurring between and including January 1, 2015, and December 31, 2015;
16. Fifty-eight dollars and seventy cents for sewer connections occurring between and including January 1, 2016, and December 31, 2016;
17. Sixty dollars and eighty cents for sewer connections occurring between and including January 1, 2017, and December 31, 2017;
18. Sixty-two dollars and sixty cents for sewer connections occurring between and including January 1, 2018, and December 31, 2018;
19. Sixty-four dollars and fifty cents for sewer connections occurring between and including January 1, 2019, and December 31, 2019;
20. Sixty-six dollars and thirty-five cents for sewer connections occurring between and including January 1, 2020, and December 31, 2020;
21. Sixty-eight dollars and thirty-four cents for sewer connections occurring between and including January 1, 2021, and December 31, 2021;
22. Seventy dollars and thirty-nine cents for sewer connections occurring between and including January 1, 2022, and December 31, 2022;
23. Seventy-two dollars and fifty cents for sewer connections occurring between and including January 1, 2023, and December 31, 2023; ((and))
24. Seventy-four dollars and twenty-three cents for sewer connections occurring between and including January 1, 2024, and December 31, 2024; and
25. Seventy-six dollars and nine cents for sewer connections occurring between and including January 1, 2025, and December 31, 2025.
B.1. In accordance with adopted policy FP-15.3.d. in the Regional Wastewater Services Plan, K.C.C. 28.86 .160 .C., it is the council's intent to base the capacity charge upon the costs, customer growth and related financial assumptions used in the Regional Wastewater Services Plan.
26. In accordance with adopted policy FP- 6 in the Regional Wastewater Services Plan, K.C.C. 28.86.160.C., the council hereby approves the cash balance and reserves as contained in the attached financial plan for ((2024)) $\underline{2025}$, which is Attachment A to ((Ordinance 19447)) this ordinance.
27. In accordance with adopted policy FP-15.3.c., King County shall pursue changes in state legislation to enable the county to require payment of the capacity charge in a single payment, while preserving the option for new ratepayers to finance the capacity charge.

Ordinance 19782 was introduced on 5/7/2024 and passed by the Metropolitan King County Council on $6 / 18 / 2024$, by the following vote:

Yes: 7 - Balducci, Barón, Dembowski, Mosqueda, Perry, Upthegrove and Zahilay No: 2 - Dunn and von Reichbauer

-E76CE01F07B14EF.
Dave Upthegrove, Chair

ATTEST:


Melani Hay, Clerk of the Council

APPROVED this $\qquad$ day of $6 / 18 / 2024$ $\qquad$ .

—4FBCAB8196AE4C6.
Dow Constantine, County Executive

Attachments: A. King County Wastewater Treatment Division - Sewer Rate Financial Model

Ordinance 19782

| King County WTD - Sewer Rate Financial Model | 2023 | 2024 |
| :--- | :---: | :---: |
| Wastewater Treatment Division | Actual | Budget |
| Attachment A - Financial Forecast | 2023 | 2024 |


| Operating Financial Forecast - 4611 (\$ '000) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Monthly Sewer Rate |  | \$52.11 |  | \$55.11 |
| Rate Increase |  | 5.75\% |  | 5.75\% |
| Residential Customer Equivalents (RCEs) |  | 768,447 |  | 775,653 |
| Revenue |  |  |  |  |
| Sewer Rate ${ }^{1}$ | \$ | 479,425 | \$ | 512,955 |
| Capacity Charge |  | 90,860 |  | 96,060 |
| Industrial Waste |  | 10,769 |  | 10,825 |
| Resource Recovery |  | 10,857 |  | 9,274 |
| Other Income |  | 4,687 |  | 3,392 |
| Investment Income |  | 15,234 |  | 19,041 |
| Use (Transfer to) Rate Stabilization Reserve |  | - |  | - |
| Total - Revenue | \$ | 611,832 | \$ | 651,546 |
| Expenditures \& Transfers |  |  |  |  |
| O\&M Expenses | \$ | $(187,185)$ | \$ | $(198,208)$ |
| Existing Debt Service |  | $(273,545)$ |  | $(251,743)$ |
| New Debt Service |  | - |  | $(9,350)$ |
| Debt Retirement/ Defeasance Use of Cash |  | $(143,000)$ |  | - |
| Minimum Operating Reserve Contribution |  | $(1,082)$ |  | $(2,520)$ |
| Total - Expenditures \& Transfers | \$ | $(604,812)$ | \$ | $(461,821)$ |
| Net Cash Flow | \$ | 7,020 | \$ | 189,725 |
| Beginning Balance | \$ | 42,431 | \$ | 2,520 |
| Net Cash Flow |  | 7,020 |  | 189,725 |
| Policy Cash-Funded Capital (Transfer to Capital Fund) |  | $(43,000)$ |  | $(192,245)$ |
| Ending Balance ${ }^{2}$ | \$ | 6,451 | \$ | 0 |
| Ending Reserve Balances |  |  |  |  |
| Water Quality Operating Liquidity Reserve | \$ | 18,718 | \$ | 19,821 |
| Rate Stabilization Reserve Account | \$ | 46,250 | \$ | 46,250 |
| Debt Service Coverage - Parity Bonds (Senior Lien) |  | 3.07x |  | 3.12x |
| Debt Service Coverage - All-In Debt Service |  | 1.55x |  | 1.74x |
| ${ }^{1}$ Sewer rate revenue includes a billing adj. of \$1.1m |  |  |  |  |
| ${ }^{2}$ Difference between 2023 ending balance and 2024 beg | ng | ce driven by |  | ciliation of |

## Capital Funding Forecast - 3611 \& 3612 (\$ '000)

| Beginning Balance | $\$$ | 201,482 | $\$$ |
| :--- | ---: | ---: | ---: |
| WIFIA Proceeds | 17,686 | - |  |
| State Loan Proceeds | 133,894 | 46,571 |  |
| Variable Rate Debt Proceeds | - | - |  |
| Commercial Paper / Interim Financing | - | 73,945 |  |
| Retirement of Interim Financing | $(72,100)$ | $(17,953)$ |  |


| Net Bond Proceeds |  | 138,239 | 94,086 |
| :--- | ---: | ---: | ---: |
| Debt Reserve Contribution/(Requirement) | 459 | - |  |
| Grants, Settlements, and Other | 568 | - |  |
| Capital Expenditures |  | $(\mathbf{3 6 1 , 1 1 7 )}$ | $\mathbf{( 3 1 6 , 1 2 6 )}$ |
| Ending Balance Before Transfers | $\$$ | 59,111 | $\$$ |
| Year-end Transfers from Operating Fund | $\mathbf{4 3 , 0 0 0}$ | - |  |
| Ending Balance | 102,111 | $\$$ | 192,245 |
| Ending Reserve Balances |  |  |  |
| Capital Liquidity Reserve |  |  |  |
| Emergency Capital Reserve | 15,000 | 5,000 |  |
| Revenue Bonds Reserve Account | 128,764 | 15,000 |  |
| State Revolving Fund Reserve Account | 981 | 130,709 |  |
|  |  |  | 219 |

Note: Bond covenants are written to allow that in any given year, use of the Rates Stabilization R1 basis for calculating bond coverage. This allows WTD 1

|  | 2025 |  | 2026 |  | 2027 |  | 2028 |  | 2029 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Rate Proposal |  | Projected |  | Projected |  | Projected |  | Projected |
|  | 2025 |  | 2026 |  | 2027 |  | 2028 |  | 2029 |
| \$ | \$58.28 |  | \$62.36 |  | \$66.73 |  | \$71.41 |  | \$77.31 |
|  | 5.75\% |  | 7.00\% |  | 7.00\% |  | 7.00\% |  | 8.25\% |
|  | 784,252 |  | 789,176 |  | 794,108 |  | 799,049 |  | 803,999 |
|  | 548,475 | \$ | 590,556 | \$ | 635,890 | \$ | 684,721 | \$ | 745,886 |
|  | 102,369 |  | 109,517 |  | 116,355 |  | 122,181 |  | 128,032 |
|  | 10,880 |  | 10,936 |  | 10,993 |  | 11,050 |  | 11,107 |
|  | 7,372 |  | 7,593 |  | 7,821 |  | 8,056 |  | 8,297 |
|  | 3,405 |  | 3,419 |  | 3,433 |  | 3,448 |  | 3,463 |
|  | 20,153 |  | 16,153 |  | 16,093 |  | 16,656 |  | 18,590 |
|  | - |  | - |  | - |  | - |  |  |
| \$ | 692,654 | \$ | 738,175 | \$ | 790,585 | \$ | 846,112 | \$ | 915,375 |
| \$ | $(222,912)$ | \$ | $(238,307)$ | \$ | $(258,412)$ | \$ | $(271,281)$ | \$ | $(284,533)$ |
|  | $(249,021)$ |  | $(259,861)$ |  | $(274,108)$ |  | $(244,766)$ |  | $(257,349)$ |
|  | $(21,009)$ |  | $(37,179)$ |  | $(61,754)$ |  | $(95,291)$ |  | $(138,481)$ |
|  |  |  |  |  | - |  | - |  | - |
|  | $(2,470)$ |  | $(1,539)$ |  | $(2,011)$ |  | $(1,287)$ |  | $(1,325)$ |
| \$ | $(495,413)$ | \$ | $(536,886)$ | \$ | $(596,285)$ | \$ | $(612,625)$ | \$ | $(681,689)$ |
| \$ | 197,242 | \$ | 201,289 | \$ | 194,300 | \$ | 233,487 | \$ | 233,686 |
| \$ | 0 | \$ | 0 | \$ | 0 | \$ | 0 | \$ | - |
|  | $\begin{gathered} 197,242 \\ (197,242) \end{gathered}$ |  | $\begin{gathered} 201,289 \\ (201,289) \end{gathered}$ |  | 194,300 $(194,300)$ |  | $233,487$ <br> $(233,487)$ |  | $\begin{gathered} 233,686 \\ (233,686) \\ \hline \end{gathered}$ |
| \$ | 0 | \$ | 0 | \$ | 0 | \$ | - | \$ | - |
| \$ | 22,291 | \$ | 23,831 | \$ | 25,841 | \$ | 27,128 | \$ | 28,453 |
| \$ | 46,250 | \$ | 46,250 | \$ | 46,250 | \$ | 46,250 | \$ | 46,250 |
|  | 3.19x |  | 2.92x |  | 2.53x |  | 2.67x |  | 2.58 x |
|  | 1.74x |  | 1.68x |  | 1.58x |  | 1.69x |  | 1.59x |

cash and accrual, timing of transfers between funds

| \$ | 192,245 | \$ | 197,242 | \$ | 201,289 | \$ | 194,300 | \$ | 233,487 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | - |  | 96,845 |  | 111,905 |  | 32,690 |  | 25,440 |
|  | 17,856 |  | - |  | - |  | - |  | - |
|  | 15,974 |  | 16,693 |  | 21,519 |  | 50,439 |  | 77,592 |
|  | 20,391 |  | 21,314 |  | 8,032 |  | 1,796 |  | - |
|  | $(10,548)$ |  | $(32,149)$ |  | $(55,000)$ |  | $(9,828)$ |  | - |


| 162,064 |  |  | 174,027 |  | 261,507 |  | 411,384 |  | 536,223 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | - |  | - |  | - |  | - |  | - |
|  | - |  | - |  | - |  | - |  | - |
| $(397,982)$ |  |  | $(473,971)$ |  | $(549,251)$ |  | $(680,782)$ |  | $(872,741)$ |
| \$ | ) | \$ | - | \$ | - | \$ | - | \$ | - |
|  | 197,242 |  | 201,289 |  | 194,300 |  | 233,487 |  | 233,686 |
| \$ | 197,242 | \$ | 201,289 | \$ | 194,300 | \$ | 233,487 | \$ | 233,686 |
|  | 5,000 |  | 5,000 |  | 5,000 |  | 5,000 |  | 5,000 |
|  | 15,000 |  | 15,000 |  | 15,000 |  | 15,000 |  | 15,000 |
|  | 141,435 |  | 157,725 |  | 183,996 |  | 212,751 |  | 249,875 |
|  | 219 |  | 176 |  | 133 |  | 133 |  | 133 |

eserve can be recognized as revenue eligible for inclusion in the bond coverage calculation. In yt to use reserves to smooth rate increases and otherwise manage rate levels without compromisi

|  | 2030 |  | 2031 |  | 2032 |  | 2033 |  | 2034 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Projected |  | Projected |  | Projected |  | Projected |  | Projected |
|  | 2030 |  | 2031 |  | 2032 |  | 2033 |  | 2034 |
|  | \$83.69 |  | \$90.60 |  | \$98.99 |  | \$108.15 |  | \$118.16 |
|  | 8.25\% |  | 8.25\% |  | 9.25\% |  | 9.25\% |  | 9.25\% |
|  | 808,958 |  | 813,925 |  | 818,901 |  | 823,886 |  | 828,880 |
| \$ | 812,420 | \$ | 884,899 | \$ | 972,756 | \$ | 1,069,239 | \$ | 1,175,286 |
|  | 133,148 |  | 138,379 |  | 142,656 |  | 145,937 |  | 148,706 |
|  | 11,164 |  | 11,222 |  | 11,280 |  | 11,339 |  | 11,398 |
|  | 8,546 |  | 8,802 |  | 9,067 |  | 9,339 |  | 9,619 |
|  | 3,479 |  | 3,495 |  | 3,511 |  | 3,528 |  | 3,546 |
|  | 19,673 |  | 20,733 |  | 22,447 |  | 25,160 |  | 27,253 |
| \$ | 988,430 | \$ | 1,067,531 | \$ | 1,161,717 | \$ | 1,264,542 | \$ | 1,375,807 |
| \$ | $(298,440)$ | \$ | $(313,035)$ | \$ | $(328,353)$ | \$ | $(344,429)$ | \$ | $(361,301)$ |
|  | $(273,915)$ |  | $(273,748)$ |  | $(249,327)$ |  | $(258,833)$ |  | $(240,104)$ |
|  | $(190,216)$ |  | $(237,433)$ |  | $(295,159)$ |  | $(346,532)$ |  | $(381,526)$ |
|  | $(1,391)$ |  | $(1,459)$ |  | $(1,532)$ |  | $(1,608)$ |  | $(1,687)$ |
| \$ | $(763,962)$ | \$ | $(825,675)$ | \$ | $(874,370)$ | \$ | $(951,401)$ | \$ | $(984,618)$ |
| \$ | 224,469 | \$ | 241,855 | \$ | 287,347 | \$ | 313,141 | \$ | 391,189 |
| \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
|  | $\begin{array}{r} 224,469 \\ (224,469) \\ \hline \end{array}$ |  | $\begin{gathered} 241,855 \\ (241,855) \end{gathered}$ |  | $\begin{gathered} 287,347 \\ (287,347) \end{gathered}$ |  | $\begin{gathered} 313,141 \\ (313,141) \end{gathered}$ |  | $\begin{gathered} 391,189 \\ (391,189) \end{gathered}$ |
| \$ |  | \$ |  | \$ | - | \$ | - | \$ |  |
| \$ | 29,844 | \$ | 31,304 | \$ | 32,835 | \$ | 34,443 | \$ | 36,130 |
| \$ | 46,250 | \$ | 46,250 | \$ | 46,250 | \$ | 46,250 | \$ | 46,250 |
|  | 2.19x |  | 2.06x |  | 2.13x |  | 2.01x |  | 2.07x |
|  | 1.49x |  | 1.48x |  | 1.53x |  | 1.52x |  | 1.63x |
|  |  |  |  |  |  |  |  |  |  |
| \$ | 233,686 | \$ | 224,469 | \$ | 241,855 | \$ | 287,347 | \$ | 313,141 |
|  | 9,544 |  | 14,547 |  | - |  | - |  | - |
|  | - |  | - |  | - |  | - |  | - |
|  | 100,198 |  | 118,588 |  | 113,204 |  | 141,343 |  | 131,341 |
|  | - |  | - |  | - |  | - |  | - |
|  | - |  | - |  | - |  | - |  |  |


| 653,478 |  | 582,590 |  | 703,018 |  | 647,063 |  |  | 434,564 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | - |  | - |  |  | - |
|  | - |  | - |  | - |  |  |  |  | - |  | - |
|  | $(996,906)$ |  | $(940,193)$ |  | $(1,058,077)$ |  | $(1,075,753)$ |  | $(879,047)$ |
| \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
|  | 224,469 |  | 241,855 |  | 287,347 |  | 313,141 |  | 391,189 |
| \$ | 224,469 | \$ | 241,855 | \$ | 287,347 | \$ | 313,141 | \$ | 391,189 |
|  | 5,000 |  | 5,000 |  | 5,000 |  | 5,000 |  | 5,000 |
|  | 15,000 |  | 15,000 |  | 15,000 |  | 15,000 |  | 15,000 |
|  | 295,254 |  | 336,512 |  | 384,190 |  | 429,840 |  | 461,395 |
|  | 68 |  | - |  | - |  | - |  | - |

ears that WTD contributes to this reserve, that portion of revenue is deducted from the revenue ng the ability to meet annual bond coverage targets.

## Certificate Of Completion

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Cherie Camp

401 5TH AVE
SEATTLE, WA 98104
Cherie.Camp@kingcounty.gov
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## Signer Events

Dave Upthegrove
dave.upthegrove@kingcounty.gov
Chair
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## Electronic Record and Signature Disclosure: <br> Accepted: 6/18/2024 4:13:15 PM <br> ID: b22edd0a-5af8-49ce-96e0-5fcd0ae41c7b

Angel Foss
Angel.Foss@kingcounty.gov
Deputy Clerk of the Council
King County Council
Security Level: Email, Account Authentication (None)

Electronic Record and Signature Disclosure:
Accepted: 9/30/2022 11:28:30 AM
ID: 020c9a0a-c529-4443-8490-bad8ecc7fb95

Dow Constantine
Dow.Constantine@kingcounty.gov
King County Executive
Security Level: Email, Account Authentication (None)

Holder: Cherie Camp
Cherie.Camp@kingcounty.gov
Pool: FedRamp
Pool: King County-Council Location: DocuSign

## Signature



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Signature Adoption: Pre-selected Style
Using IP Address: 198.49.222.20


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Signed: 6/18/2024 4:28:13 PM
Electronic Record and Signature Disclosure:
Accepted: 6/18/2024 4:27:27 PM
ID: 193365af-2036-4aad-938a-a278fde53594

| In Person Signer Events | Signature | Timestamp |
| :--- | :--- | :--- |
| Editor Delivery Events | Status | Timestamp |
| Agent Delivery Events | Status | Timestamp |


| Intermediary Delivery Events | Status | Timestamp |
| :---: | :---: | :---: |
| Certified Delivery Events | Status | Timestamp |
| Carbon Copy Events | Status | Timestamp |
| Ames Kessler <br> akessler@kingcounty.gov <br> Executive Legislative Coordinator \& Public Records <br> Officer <br> King County <br> Security Level: Email, Account Authentication (None) <br> Electronic Record and Signature Disclosure: <br> Not Offered via DocuSign | COPTED | Sent: 6/18/2024 4:14:25 PM Viewed: 6/18/2024 4:17:31 PM |
| Witness Events | Signature | Timestamp |
| Notary Events | Signature | Timestamp |
| Envelope Summary Events | Status | Timestamps |
| Envelope Sent | Hashed/Encrypted | 6/18/2024 4:09:11 PM |
| Certified Delivered | Security Checked | 6/18/2024 4:27:27 PM |
| Signing Complete | Security Checked | 6/18/2024 4:28:13 PM |
| Completed | Security Checked | 6/18/2024 4:28:13 PM |
| Payment Events | Status | Timestamps |
| Electronic Record and Signature Disclosure |  |  |

## ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

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## Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

## Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

## All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

## How to contact King County-Department of 02:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: cipriano.dacanay@ kingcounty.gov

## To advise King County-Department of 02 of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at cipriano.dacanay@ kingcounty.gov and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

## To request paper copies from King County-Department of 02

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to cipriano.dacanay@kingcounty.gov and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

## To withdraw your consent with King County-Department of 02

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:
i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
ii. send us an email to cipriano.dacanay @ kingcounty.gov and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

## Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: https://support.docusign.com/guides/signer-guide-signing-system-requirements.

## Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify King County-Department of 02 as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by King County-Department of 02 during the course of your relationship with King County-Department of 02.

