

Proposed No. 2004-0384.2

KING COUNTY

1200 King County Courthouse 516 Third Avenue Seattle, WA 98104

Signature Report

September 13, 2004

Ordinance 14999

Sponsors Gossett

1	AN ORDINANCE authorizing the sale of two parcels of
2	surplus county-owned real property located in council
3	districts 6 and 7.
4	
5	
6	BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:
7	SECTION 1. Findings:
8	A. King County owns two parcels of property that have been declared surplus to
9	the needs of the custodial agency.
10	B. The properties identified in this ordinance are Renton district court and
11	Federal Way district court.
12	C. Notices were sent to county departments and none expressed an interest in the
13	properties.
14	D. The various cities, water, sewer, fire and school districts were notified
15	regarding the county's plan to surplus and sell the properties.

16	E. State of Washington, State Board for Community and Technical Colleges,
17	Renton Technical College, acting through the Department of General Administration has
18	expressed an interest in purchasing the Renton district court.
19	F. The real estate services section finds the properties surplus to the county's
20	present and foreseeable needs.
21	G. Neither of the properties is zoned residential; therefore they are not suitable
22	for affordable housing under the Growth Management Act.
23	H. Pursuant to K.C.C. 4.56.140, the county may dispose of county property to
24	another governmental agency by direct negotiation, upon such terms as may be agreed
25	upon and for such consideration as may be deemed by the county to be adequate.
26	I. Under K.C.C. chapter 4.56.100, when no county department or governmental
27	agency has expressed a need for surplus real property and the property does not meet the
28	criteria for affordable housing, the property may be offered for sale to the public by
29	listing and selling through a commercial real estate listing service.
30	SECTION 2. The King County executive is hereby authorized to execute the
31	necessary documents to sell surplus parcel 1 in accordance with K.C.C. 4.56.100 and
32	enter into a direct negotiated sale with State of Washington, State Board for Community
33	and Technical Colleges, Renton Technical College, acting through the Department of
34	General Administration for the appraised value. In the event that a sale is not
35	successfully negotiated, the property will be offered for sale to the public in accordance
36	with K.C.C. 4.56.100 and listed with the Commercial Multiple Listing Service, and
37	parcel 2 will be offered for sale to the public in accordance with K.C.C. 4.56.100 and

listed with a commercial real estate brokerage. The actual sales price shall be deemed

Ordinance 14999

39	"acceptable" based on the asking price established at the time of sale. King County					
40	reserves the right to reject any and all offers.					
41		PROPERTY NAME AND	APPRAISED			
42	<u>PARCEL</u>	TAX ACCT. NO.	<u>VALUE</u>			
43	1	Renton District Court	\$1,000,000			
44		162305-9135				

45 2 Federal Way District Court \$1,200,000 46 926501-0030 47 Ordinance 14999 was introduced on 8/16/2004 and passed by the Metropolitan King County Council on 9/13/2004, by the following vote: Yes: 12 - Mr. Phillips, Ms. Edmonds, Mr. von Reichbauer, Ms. Lambert, Mr. Pelz, Mr. Ferguson, Mr. Hammond, Mr. Gossett, Ms. Hague, Mr. Irons, Ms. Patterson and Mr. Constantine No: 0 Excused: 1 - Mr. McKenna KING COUNTY COUNCIL KING COUNTY, WASHING ATTEST: Anne Noris, Clerk of the Council Ron Sims County Executive

Attachments

A. Legal Description - Renton District Court, B. Purchase and Sale Agreement - Renton District Court, C. Legal Description - Federal Way District Court

2004-384

Attachment A
LEGAL DESCRIPTION
RENTON DISTRICT COURT

14999

Lot 4, City of Renton Short Plat No. LUA-01-090, recorded under Recording Number 20020517900003, records of King County Washington and on Page 124, Volume 152 of Plats, records of King County, Washington.

March 24, 2003

To:

Birney Mellor, Lead Appraiser

RE: King County District Court Building, Renton Division

As you requested we have made a market study to assist the Asset Development and Management Section in declaring surplus and marketing of the referenced property. This report is intended to comply with Standard Rule 4 "Real Property Appraisal Consulting Development" of the <u>Uniform Standards of Professional Appraisal Practice</u>. A preliminary survey of sales and listings of property similar to the referenced property was made. The exterior of the referenced property was inspected March 24, 2003.

The subject property consists of a one story building located in the easterly portion of Renton on an 88,723 square foot lot. The district, zoned Renton IL--Light Industrial--is intended to provide areas for low intensity manufacturing, industrial services, distribution and storage.

The principle improvement is a one story wood frame building containing 9,948 square feet, built in 1983 The exterior is stucco and the roof is flat with tar and gravel built-up roofing. The interior consists of a foyer, three courtrooms and a clerk's work area plus supporting offices, storage rooms and rest rooms. The site is improved with an asphalt paved parking lot, with landscaping, drainage, lighting and curbing. The building, not including the parking lot, covers just over 11% of the site. A more detailed description of the property was made in a Facilities Assessment document dated 6/2002. A copy of this document is found in the addenda to this report.

The following tabulation summarizes recent sales and listings of improved property and land similar to the subject.

RENTON IMPROVED SALES

Address	Parcel ID	Building	Land Area	Sale Date	Sales Price	S/Sq.Ft.
		Area				
10900 SE 176 th	292305-9030	13,175 sf	63,239 sf	7/2000	\$1,590,000	\$120.68
445-450 Park	722400-0675	7,332 sf	18,500 sf	6/2002	\$850,000	\$115.93
4509 Talbot Rd. S.	312305-9061	11,189 sf	41,231 sf	3/2002	\$1,616,800	\$144.43
723 SW 10 th St.	192305-9087	18,750 sf	50,410 sf	1/2002	\$2,090,000	\$111.47
3900 E. Valley Rd.	312305-9092	18,262 sf	. 50,094 sf	3/2001	\$1,985,000	\$108.70
15200 52 nd Ave. S.	984440-0005	8,000 sf	35,978 sf	8/2002	\$1,000,000	\$125.00
10618 SE Knt Kngly Rd	292205-9086	6,544 sf	34,400 sf	9/2000	\$697,500	\$106.59
16710 116 th Ave. SE	142370-0922	6,400 sf	7,230 sf	8/2000	\$625,000	\$97.66

RENTON LAND SALES

Address	Parcel ID	Area	Zoning	Sale Date	Sale Price	S/Sq.
Grander (1997) Fig.						Ft.
9th Av S & S. 348th	202104-9113	55,321 sf	OP - Fed. Way	4/2001	Sale \$235,000	\$4.25
34020 Hoyt Rd. S.	308900-0299	183,020 sf	BN – Fed. Way	10/2000	Sale \$1,000,000	\$5.46
34700 11 th Pl. S.	215470-0040	37,505 sf	OP - Fed. Way	N/A	Lstg \$280,000	\$7.47
33320 9 th Ave. S.	926501-0055	102,110 sf	OP – Fed. Way	N/A	Lstg \$587,000	\$5.75
33455 6 th Ave. S.	926500-0340	132,422 sf	· OP – Fed. Way	N/A	Lstg\$654,450	\$4.94
600 S. 333 rd St.	926500-0190	120,178 sf	OP – Fed. Way	N/A	Lstg \$595,000	\$4.95

The indicated value range for improved property is from \$97.66 to \$144.43 per square foot. Eliminating the highest and lowest sales brings the probable value range to \$106.59 to \$120.68, with most of the observations at \$108 to \$115 per square foot. This value range would indicate a total of from \$1.07 million to \$1.14 million.

The tabulation of land sales above suggests a probable land value of \$5.50 per sq. ft. for the 88,723 sq. ft. land indicating a total land value of \$487,977.

The replacement cost new as calculated from base rates published by Marshal and Swift is \$955,000. The depreciation which includes normal wear and tear plus remodeling cost needed to make the building marketable to the broad market is \$358,125. The

depreciated building value therefore, is \$596,875. The following page summarizes the two best approaches to value.

RENTON DISTRICT COURT

Tax Account Number: 162305-9135

Preliminary valuation study

į.	Land Size I (sf)	Estm '	Val/sf	La	anc	l Value
Estimated land value:	88,732	\$	5.50	-	\$	488,026

Cost Approach:

bach: Land:	\$ 488,026
Building, depreciated replacement cost:	596,875
Total: Cost Approach	\$ 1,084,901

Direct Market Comparison Approach

₹апде:	-	Bldg Size	Ra	te/sq.		•		
		(sf)	ft.					-
	-,	9,948	\$	106.00			\$	1,054,488
		0 048	, ¢	125 00	•		¢	1 2/3 500

Most Probable Value

\$1.0 million to \$1.2 million

ADDENDA

Renton District Court Facilities Assessment

Council District:

6

Parcel Number:

1623059135

Legal Description

The S 220 ft. of the N 301.24 ft of the E 403. 33 ft. of the SW 1/4 of the NE 1/4 of section 16; Township 23 N; range 5 E; W.M. in King County, WA. Together with a 60 ft. easement for ingress, egress, and utilites over, under and across the following described parcels: The E 60 ft of the W 713.33 ft of the SW 1/4 of

the NE 1/4 of Section 16; Township 23 N.

Range 5 E; W.M: the N.60 ft of the E 373.33 ft of the W 653.33 ft

of the 1/4 of the NE 1/4 of Section 16, Township 23 N.

Range 5 E, W. M. Subject to a 30 ft easement for ingress and

egress and utilities over, under and across the E 30 ft.

Facility Name:

Renton District Court

3407 2nd Ave

Renton, WA 98055

Building Information

Lot Size:

Year Built:

88,732 s.f.

Number of stories:

Building Size:

9,948 s.f. 3

ADA:

ADA Accessible* Elec. heat pumps

Number of Courtrooms:

1983

Heating system: Sprinklers:

Yes

Number of Parking Stalls:

76

Fire Alarm:

Yes

Construction:

VN

Occupancy

B-2, A-3

Slab on grade. Wood Frame w/ stucco exterior. Plaster cement over paper backed metal lath on CDX plywood. R-11 insul-walls.

Zoning Information

Current Zoning:

IL, (Industrial, ?)

Zoning Restrictions:

Set backs: front 20', sides 5'(82' & 214'), rear 25' (92.5')

Max. Lot Coverage:

30%

Current Lot Coverage: Sensitive Areas:

None

Maximum Possible

Courtrooms Additions:

Additional courtrooms will require new construction beyond the

existing footprint of the building. Possible addition of one

courtroom suite on south side of property.

Property Value

Appraised Land:

\$443,600.00

Appraised Improvement:

\$648,800.00

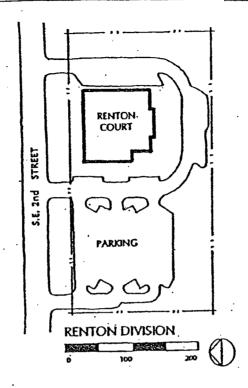
Total: \$1,092,400

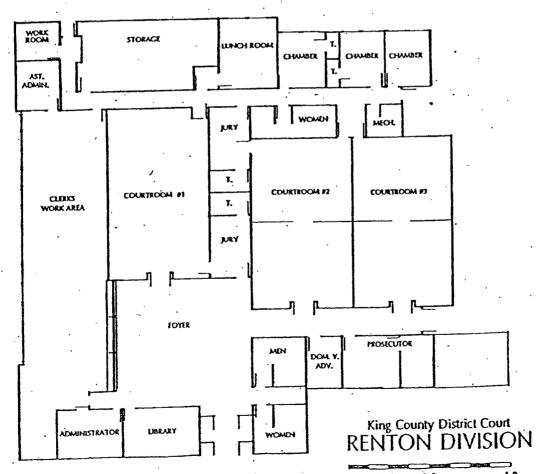
Known Deficiencies

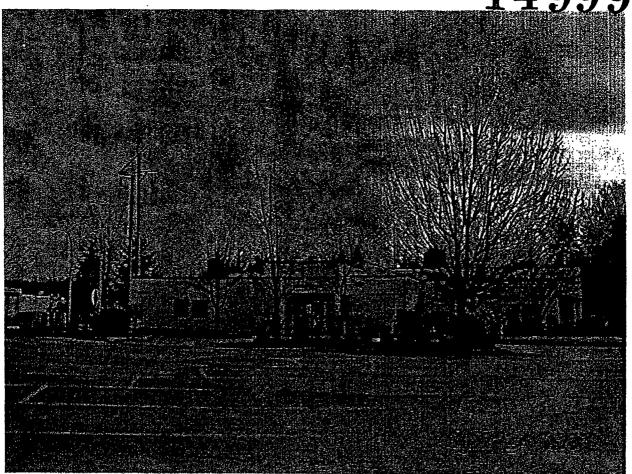
*Except bench, Bar, Jury box, back corridor not ADA Because of type of construction, exterior walls should be

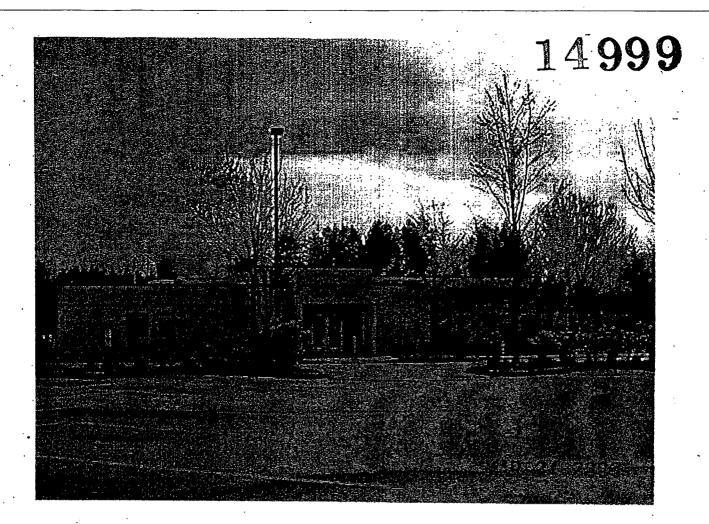
tested for mold behind the stucco exterior.

Renton Dist. CL Assess

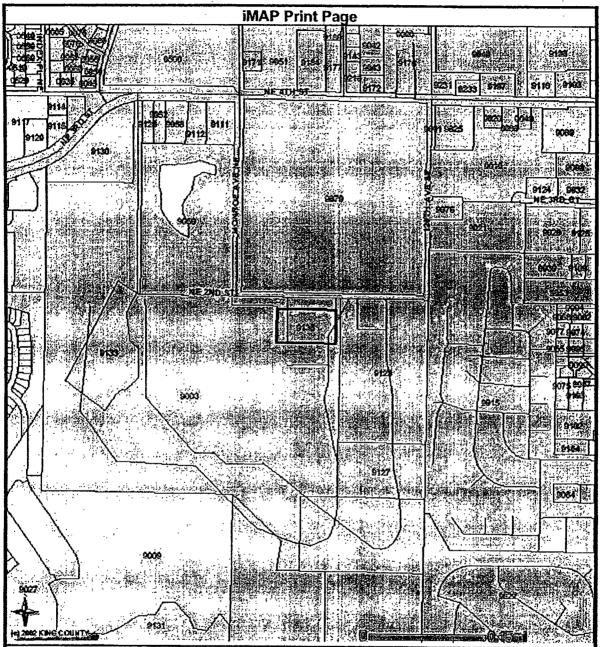












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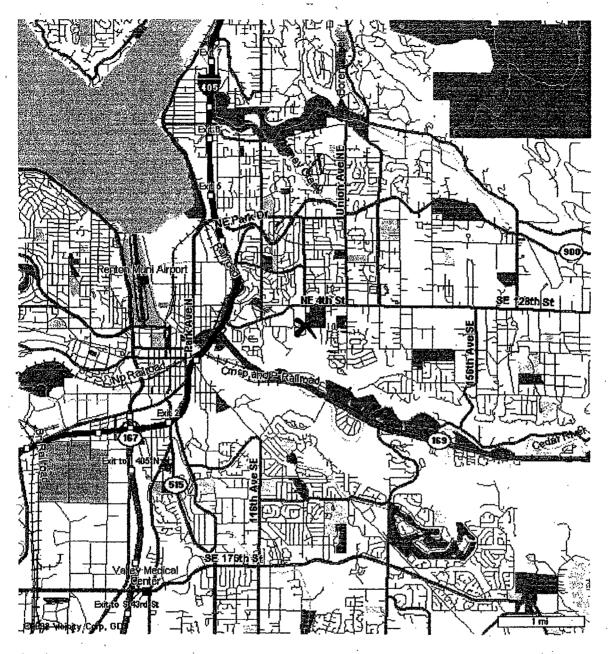
CERTIFICATION OF CONSULTANT (S)

(I-We) certify that, to the best of my/our knowledge and belief:

- The statements of fact contained in this report are true and correct.
- The reported analyses, opinions, an conclusions are limited only by the reported assumptions and limiting conditions, and are my/our personal, impartial, and unbiased professional analyses, opinions, conclusions, and recommendations.
- I/we have no present or prospective interest in the property that is the subject of this report, and I/we have no personal interest with respect to the parties involved.
- I/we have no bias with respect to any property that is the subject of this report or to the parties involved with this assignment.
- My/our engagement in this assignment was not contingent upon developing or reporting predetermined results.
- My/our compensation for completing this assignment is not contingent upon the development or
 reporting of a predetermined value or direction in value that favors the cause of the client, the amount
 of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event
 directly related to the intended use of this appraisal.
- My/our analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.
- I/we have made a personal inspection of the property that is the subject of this report.
- No one provided significant real property appraisal or appraisal consulting assistance to the person(s) signing this certification.

DEFINITION OF FAIR MARKET VALUE:

The amount in cash which a well informed buyer, willing but not obliged to buy the property, would pay, and which a well informed seller, willing but not obligated to sell it would accept, taking into consideration all uses to which the property is adapted or may be reasonably adaptable. (Washington Pattern Instruction 150.08)

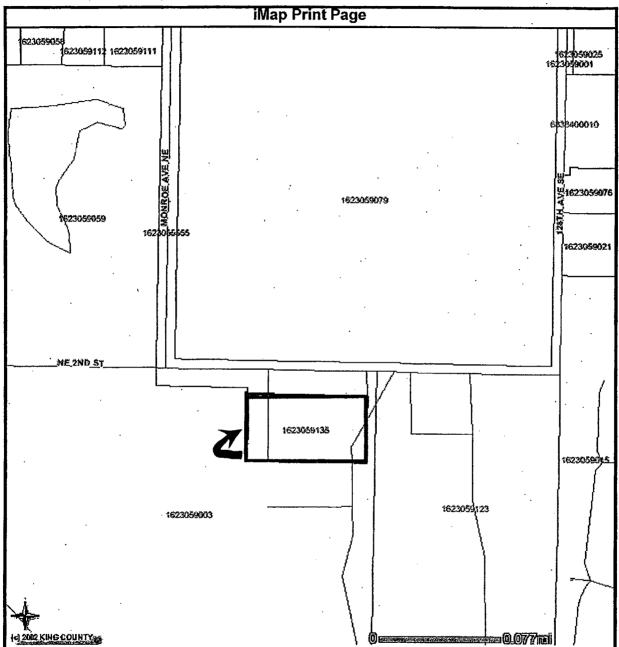




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14999 Attachment B

After recording return document to:

State of Washington
Department of General Administration
Division of State Services
P O Box 41015
Olympia WA 98504-1015

Attachment B 2004-384

Document Title: Purchase and Sale Agreement

Seller: King County

Purchaser: State of Washington, State Board for Community and Technical Colleges, Renton Technical College, acting through the Department of General

Administration

Legal Description: Lot 4, City of Renton Short Plat No. LUA-01-090

Assessor's Tax Parcel Number: 162305913509

PURCHASE AND SALE AGREEMENT

THIS PURCHASE AND SALE AGREEMENT ("Agreement") is made and entered into as of ______, 20__, by and between KING COUNTY, a political subdivision of the State of Washington ("Seller"), and STATE OF WASHINGTON, STATE BOARD FOR COMMUNITY AND TECHNICAL COLLEGES, RENTON TECHNICAL COLLEGE, acting through the DEPARTMENT OF GENERAL ADMINISTRATION ("Purchaser").

RECITALS

- A. Seller is the owner of that certain real property at 3407 NE 2nd Street, Renton, Washington, commonly known as the **Renton District Court** ("Property"). The Property is more particularly described in **EXHIBIT A** attached hereto and incorporated herein by this reference.
 - B. Purchaser desires to purchase the Property for public purposes.
- C. The Property was declared surplus by Seller in accordance with King County Code 4.56.

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	D. On	20, the King County Council passed Ordinance
No	, which authorized th	King County Executive to execute the necessary
docur	nents to sell the Property.	

E. Seller wishes to transfer its right, title and interest in the Property to Purchaser and Purchaser wishes to acquire said interest upon the terms and conditions contained herein.

Now, Therefore, in consideration of the promises and mutual covenants contained herein, and other valuable consideration, receipt and sufficiency of which are hereby acknowledged, the parties hereto covenant and agree as follows:

ARTICLE 1. PURCHASE AND TRANSFER OF ASSETS

- 1.1. PROPERTY TO BE SOLD. Subject to and upon the terms and conditions set forth in this Agreement, Seller shall sell, convey, assign, transfer and deliver to Purchaser on the Closing Date (as hereinafter defined) and Purchaser shall buy, assume and accept from Seller on the Closing Date the following assets and properties:
- (a) all the Seller's right, title and interest in the Property described in **EXHIBIT A**;
- (b) all of Seller's right, title and interest in improvements and structures located on the Property, and
- (c) all of Seller's right, title and interest in and to tangible personal property, if any, owned by the Seller and attached, appurtenant to or used in connection with the Property ("Personal Property").

Hereinafter, the foregoing are collectively referred to as the "Purchased Assets."

ARTICLE 2. PURCHASE PRICE

2.1. Purchase Price and Payment. In consideration of the sale, transfer, conveyance, assignment and delivery of the Purchased Assets, Purchaser shall, in full payment therefor, pay to Seller on the Closing Date a total purchase price of One Million Eighty-seven Thousand Five Hundred and No Cents (\$1,087,500.00) ("Purchase Price") at Closing in cash or immediately available funds.

- 2.2. ALLOCATION OF PURCHASE PRICE. Seller and Purchaser agree that the entire Purchase Price is allocable to real property and that the value of the Personal Property, if any, is *de minimus*.
- **2.3.** UTILITIES. All utilities such as electricity, water, gas, oil, and real property taxes shall be prorated to the date of closing.
- 2.4. SPECIAL ASSESSMENTS. Any special assessments, L.I.D. assessments and R.I.D. assessments which are levied against the property at the time of closing, shall be paid in full by the Seller.

ARTICLE 3. REPRESENTATIONS AND WARRANTIES OF THE PARTIES

- 3.1. WARRANTIES AND REPRESENTATIONS OF SELLER. Seller represents and warrants as follows:
- 3.1.1. Organization of Seller. The Seller is a political subdivision of the State of Washington.
- 3.1.2. Execution, Delivery and Performance of Agreement,
 Authority. The execution, delivery and performance of this Agreement by the Seller
 (i) is within the municipal powers of the Seller, (ii) has been duly authorized by all
 necessary municipal action, and (iii) does not and will not violate any provision of any
 law, rule, regulation, order, writ, judgment, decree or award to which the Seller is a party
 or which is presently in effect and applicable to Seller or the authorizing legislation of
 Seller.
- 3.1.3. Litigation. To the best of Seller's knowledge, there is no material claim or threatened lawsuit against or relating to Seller with respect to the Property which shall impede or materially affect Seller's ability to perform the terms of this Agreement.
- 3.1.4. Full Disclosure. No representation or warranty by Seller in this Agreement or in any instrument, certificate or statement furnished to Purchaser pursuant hereto, or in connection with the transactions contemplated hereby, contains or will contain any untrue statement of a material fact.
- 3.1.5. No Broker. No broker, finder, agent or similar intermediary has acted for or on behalf of Seller in connection with this Agreement or the transactions contemplated hereby, and no broker, finder, agent or similar intermediary is entitled to any broker's, finder's or similar fee or commission in connection with this Agreement

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based on an agreement, arrangement or understanding with Seller or any action taken by Seller.

- 3.1.6. Contracts. There are no contracts or other obligations outstanding for the sale, exchange, transfer, management or operation of the Property or any portion thereof.
- 3.1.7. Future Agreements. From and after the date hereof unless this Agreement is terminated in accordance with its terms, Seller shall not, without the prior written consent of Purchaser:
 - (i) enter into any agreement, contract, commitment, lease or other transaction that affects the Property in any way provided that Seller may enter into any service or maintenance contracts with the terms expiring on or prior to Closing; or
 - (ii) sell, dispose of or encumber any portion of the Property.
- 3.1.8. Maintenance of the Property. Seller shall continue to maintain the Property and pay all costs of the Property with respect to the period prior to Closing.
- 3.1.9. Warranties and Representations. Except for the warranties and representations contained in this Agreement, Seller does not make and specifically disclaims any warranties, express or implied, including any warranty of merchantability or fitness for a particular purpose, with respect to the purchased assets and no employee or agent of Seller is authorized otherwise.
- 3.1.10. Condition of the Property. Seller has not intentionally withheld any material information concerning environmental matters with respect to the Property. To the best of Seller's knowledge (i) there has been no generation, treatment, storage, transfer, disposal or release of Hazardous Substances on the Property at any time during Seller's ownership or use thereof; (ii) there are no underground storage tanks on the Property nor have underground storage tanks been removed from the Property; and (iii) Seller is not aware of any facts which would lead it to believe that there are any Hazardous Substances on the Property. For purposes of this Agreement, the term Hazardous Substances shall mean: "hazardous substance" as defined in the Comprehensive Environmental Response, Compensation and Liability Act of 1980, as amended ("CERCLA"); "hazardous waste" as defined by the Resource Conservation and Recovery Act of 1976 ("RCRA") as amended; hazardous wastes, hazardous materials, hazardous substances, toxic waste, toxic materials, or toxic substances as defined in state or federal statutes or regulations; asbestos-containing materials, polychlorinated biphenyls; radioactive materials, chemicals known to cause cancer or reproductive toxicity; petroleum products, distillates or fractions; any substance the presence of which

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is prohibited by statute or regulation; and any substance for which any statute or regulation requires a permit or special handling in its use, collection, storage, treatment or disposal. In the event of a breach of this representation by Seller and provided Purchaser has brought an action within the time period and in accordance with the limitation set forth below, Seller shall indemnify and hold harmless the Purchaser from damages, costs, fees (including attorneys' fees and costs), civil and criminal penalties, or clean up costs assessed against or imposed as a result of any such generation, treatment, storage, transfer, disposal or release. The above representation shall survive Closing for a period of twelve (12) months, and Purchaser shall have no right to bring any action thereon after the expiration of such twelve (12) month period unless Purchaser advises Seller in writing of an alleged breach thereof before the end of such twelve (12) month period, stating with specificity the nature of the alleged breach and providing Seller concurrently therewith with documentation thereof.

- 3.1.11 Seller's Knowledge. The phrase "to the best of Seller's knowledge" when used in this Section 3.1 shall mean the knowledge of the current employees of King County.
- 3.2. REPRESENTATIONS AND WARRANTIES OF PURCHASER. PURCHASER REPRESENTS AND WARRANTS AS FOLLOWS:
- 3.2.1. Execution, Delivery and Performance of Agreement,
 Authority. The execution, delivery and performance of this Agreement by Purchaser
 (i) is within the authority of the Purchaser, (ii) has been duly authorized by all necessary action, and (iii) does not and will not violate any provision of any law, rule, regulation, order, writ, judgment, decree or award to which the Purchaser is a party or which is presently in effect and applicable to Purchaser or the authorizing legislation of Purchaser.
- 3.2.2. Litigation. To the best of Purchaser's knowledge, there is no material claim or threatened lawsuit against or relating to Purchaser which shall impede or materially affect Purchaser's ability to perform the terms of this Agreement.
- 3.2.3. Full Disclosure. No representation or warranty by Purchaser in this Agreement or in any instrument, document, certificate or statement furnished to Seller pursuant hereto, or in connection with the transactions contemplated hereby, contains or will contain any untrue statement of a material fact.
- 3.2.4. Condition of Property. Pursuant to Article 5, Purchaser acknowledges that, within the Due Diligence Period, it will have conducted a physical inspection and made all investigations Purchaser deems necessary in connection with its purchase of the Purchased Assets, and that Seller has provided Purchaser with copies of all reports in Seller's possession that have been requested by Purchaser.

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- 3.2.5. Purchase Price Representations. Purchaser acknowledges that the Purchase Price set forth in Section 2.1 of this Agreement will be paid by Purchaser based on Purchaser's valuation of the Property and not upon any representations by the Seller. Purchaser's failure to inspect, or to be fully informed as to any factor bearing upon the valuation of the Property, shall not affect the liabilities, obligations or duties of Seller under this Agreement, nor be a basis for termination of this Agreement.
- 3.2.6. No Broker. No broker, finder, agent or similar intermediary has acted for or on behalf of Purchaser in connection with this Agreement or the transactions contemplated hereby, and no broker, finder, agent, or similar intermediary is entitled to any broker's, finder's or similar fee or commission in connection with this Agreement based on an agreement, arrangement, or understanding with the Purchaser or any action taken by the Purchaser.

ARTICLE 4. TITLE MATTERS

- 4.1. TITLE. Seller shall deliver to Purchaser a Statutory Warranty Deed, good and marketable title, free and clear of all liens, defects and encumbrances except the Permitted Exceptions.
- 4.1.1. Title Commitment. Seller shall, as soon as possible and not later than ten (10) days from the date hereof, cause to be furnished to Purchaser a current ALTA form of commitment for an owner's policy of title insurance (the "Title Commitment") issued by Pacific Northwest Title Insurance Company (the "Title Company"), describing the Property, listing Purchaser as the prospective named insured and showing as the policy amount the total Purchase Price for the Property. At such time as Seller causes the Title Commitment to be furnished to Purchaser, Seller shall further cause to be furnished to Purchaser legible copies of all instruments referred to in the Title Commitment as restrictions or exceptions to title to the Property.
- 4.1.2. Review of Title Commitment. Purchaser shall have until thirty (30) days after receipt of the Title Commitment (the "Review Period") in which to notify Seller of any objections Purchaser has to any matters shown or referred to in the Title Commitment and of any title insurance endorsements required by Purchaser. Any exceptions or other items that are set forth in the Title Commitment and to which Purchaser does not object within the Review Period shall be deemed to be permitted exceptions ("Permitted Exceptions"). With regard to items to which Purchaser does object within the Review Period, Seller shall notify Purchaser within ten (10) days after Seller receives Purchaser's notice of objections of any exceptions to title which Seller is

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not able to remove or otherwise resolve, and Purchaser may, at Purchaser's option, either waive the objections not cured or Purchaser may terminate this Agreement by notice to Seller. Notwithstanding the foregoing, all monetary liens or encumbrances shall be paid by Seller at Closing.

- 4.2. OWNER'S TITLE INSURANCE POLICY. At the closing, Seller shall provide Purchaser an owner's policy of title insurance issued by Title Company in the full amount of the purchase price, effective as of the closing date, insuring Purchaser that the fee simple title to the Property is vested in Purchaser, subject only to the usual printed exceptions contained in such title insurance policy, to the matters approved by Purchaser as provided herein, and to any other matters approved in writing by Purchaser. The obligation of Seller to provide the title policy called for herein shall be satisfied if, at the closing, the Title Company has given a binding commitment to issue the policies in the form required by this section.
- 4.3. CONVEYANCE. Seller shall convey to Purchaser the title to the Property by Statutory Warranty Deed in the form attached hereto as Exhibit D. Rights reserved in federal patents or state deeds, building or use restrictions general to the district, existing easements not inconsistent with Purchaser's intended use, and building or zoning regulations or provisions shall not be deemed encumbrances or defects.

ARTICLE 5. CONTINGENCIES

- 5.1. DUE DILIGENCE PERIOD. The obligations of Purchaser under this Agreement are subject to the satisfaction of the contingencies set forth in section 2.3 and this Article 5. In the event any one or more of the contingencies herein set forth is not satisfied within thirty (30) days following the date of mutual execution of this Agreement ("Due Diligence Period") and/or pursuant to the provisions set forth herein, Purchaser may terminate this Agreement upon written notice to Seller on or before the expiration of the Due Diligence Period, and neither party shall have any further rights or obligations to the other hereunder. Purchaser shall be the sole judge as to whether the contingencies shall have been satisfied.
- 5.2. INSPECTIONS. The condition of the Property for Purchaser's contemplated use shall meet the approval of Purchaser, in Purchaser's sole discretion, to be determined by Purchaser and approved or rejected within the Due Diligence Period. During the Due Diligence Period, Purchaser, its designated representatives or agents shall have the right at Purchaser's expense to (i) perform any and all tests, inspections, surveys or appraisals of the Property deemed necessary by Purchaser (subject to the limitations set forth below); (ii) obtain a Phase I Environmental Assessment on the Property; (iii) examine all due diligence materials delivered to Purchaser by Seller; and (iv) determine to its

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satisfaction whether approvals, permits and variances for the Project can be obtained for Purchaser's proposed development of the Project on the Property.

- 5.3. RIGHT OF ENTRY. Purchaser and Purchaser's designated representatives or agents shall have the right, upon reasonable notice to Seller and during reasonable hours, to enter the Property and conduct the tests, investigations and studies set forth in this Article 5. Notwithstanding anything to the contrary herein, invasive tests of the Property such as drilling or excavation shall be subject to Seller's prior written approval, which shall not be unreasonably denied.
- 5.4. FUNDING APPROPRIATION AND APPROVALS. Obligations of the Purchaser under this agreement are subject to funding appropriation by the State of Washington and approval by the State Board for Community and Technical Colleges and the Office of the Attorney General. Approval shall be secured on or before July 9, 2004 and written notification thereof shall be delivered to the Seller within 5 business days.

ARTICLE 6. COVENANTS OF SELLER PENDING CLOSING

6.1. Conduct, Notice of Change. Seller covenants that between the date hereof and the Closing, Seller shall take all such actions as may be necessary to assure that the representations and warranties set forth in Article 3 hereof will be true and complete as of the Closing Date (except such representations, warranties and matters which relate solely to an earlier date), and all covenants of Seller set forth in this Agreement which are required to be performed by it at or prior to the Closing shall have been performed at or prior to the Closing as provided for in this Agreement. Seller shall give Purchaser prompt written notice of any material change in any of the information contained in the representations and warranties made in Article 3 or elsewhere in this Agreement which occurs prior to the Closing Date.

ARTICLE 7. COVENANTS OF PURCHASER PENDING CLOSING

7.1. CONDUCT, NOTICE OF CHANGE. Purchaser covenants that between the date hereof and the Closing, Purchaser shall take all such actions as may be necessary to assure that the representations and warranties set forth in Article 3 hereof will be true and complete as of the Closing Date (except such representations, warranties and matters which relate solely to an earlier date), and that all covenants of Purchaser set forth in this Agreement which are required to be performed by it at or prior to the Closing shall have been performed at or prior to the Closing as provided in this Agreement. Purchaser shall give Seller prompt written notice of any material change in any of the information contained in the representations and warranties made in Article 3 or elsewhere in this Agreement which occurs prior to the Closing Date.

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ARTICLE 8. CONDITIONS PRECEDENT TO PURCHASER'S OBLIGATIONS

All obligations of Purchaser hereunder are subject to the fulfillment of each of thefollowing conditions at or prior to the Closing, and Seller shall exert its best efforts to cause each such condition to be fulfilled:

- **8.1. DELIVERY OF DOCUMENTS.** Seller shall have delivered to Purchaser at or prior to closing all documents required by the terms of this agreement to be delivered to Purchaser.
- 8.2. REPRESENTATIONS, WARRANTIES AND COVENANTS. All representations, warranties and covenants of Seller contained herein or in any document delivered pursuant hereto shall be true and correct in all material respects when made and as of the Closing Date.
- **8.3. OBLIGATIONS.** All obligations required by the terms of this Agreement to be performed by Seller at or before the Closing shall have been properly performed in all material respects.
- 8.4. TITLE. Any and all matters shown or referred to in the Title Commitment to which Purchaser has objected within the time specified in Section 4.1, shall have been cured by Seller, unless such objections have been waived by Purchaser. The Title Company is irrevocably committed to issue an owner's coverage policy of title insurance containing no exceptions other than the Permitted Exceptions.

ARTICLE 9. CONDITIONS PRECEDENT TO SELLER'S OBLIGATIONS

All obligations of Seller to close on the Closing Date are subject to the fulfillment of each of the following conditions at or prior to the Closing, and Purchaser shall exert its best efforts to cause each such condition to be so fulfilled:

9.1. REPRESENTATIONS, WARRANTIES AND COVENANTS. All representations, warranties and covenants of Purchaser contained herein or in any document delivered pursuant hereto shall be true and correct in all material respects when made and as of the Closing Date.

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- 9.2. OBLIGATIONS. All obligations required by the terms of this Agreement to be performed by Purchaser at or before the Closing shall have been properly performed in all material respects.
- 9.3. DELIVERY OF DOCUMENTS. Purchaser shall have delivered to Seller at or prior to Closing all documents required by the terms of this Agreement to be delivered to Seller.

ARTICLE 10. CLOSING

- 10.1. CLOSING/CLOSING DATE. The Closing shall take place July 30, 2004, or such earlier date as may be mutually agreed upon by the parties ("Closing Date"). Title, right and interest to the Purchased Assets shall pass to Purchaser at the Closing and risk of loss thereof shall be the responsibility of Purchaser as of Closing Date.
- 10.1.1 Extension. In the event either party wishes to extend the closing date beyond <u>July 30, 2004</u>, both parties agree that the closing date may be extended on a month-to-month basis not to exceed <u>sixty days</u>.
- 10.2. PRORATIONS. All prorations, unless otherwise specifically provided for herein, shall be made as of the Closing Date.
- 10.2.1. Closing Costs. Seller shall pay the premium for an owner's standard coverage policy of title insurance, any real estate excise or other transfer tax due, if any, and its own attorneys' fees. Purchaser shall pay its own attorneys' fees. Except as otherwise provided in this Section 10.2, all other expenses hereunder shall be paid by the party incurring such expenses.
- 10.2.2. Taxes. Seller is exempt by law from the payment of real property ad valorem taxes, LIDs and assessments ("Taxes") on the Property. From and after Closing, Purchaser acknowledges that it shall be liable for the payment of such Taxes, if applicable, and will take such steps as are reasonably necessary to cause the applicable taxes to be levied and promptly paid.
- 10.3. SELLER'S DELIVERY OF DOCUMENTS AT CLOSING. At the Closing, Seller will deliver to Purchaser the following properly executed documents:
- (a) A Bill of Sale and Assignment duly executed by the Seller in the form of **EXHIBIT B**, attached hereto for the Personal Property.
- (b) Seller's Certificate of Non-Foreign status substantially in the form of EXHIBIT C, attached hereto.

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- (c) Statutory Warranty Deed conveying the Property in the form of **EXHIBIT D** attached hereto.
- 10.4. PURCHASER'S DELIVERY OF DOCUMENTS AND PURCHASE PRICE AT CLOSING. At the Closing, Purchaser will deliver to Seller the Purchase Price as follows:
- (a) Cash or immediately available funds in the amount of the Purchase Price.

ARTICLE 11. TERMINATION

11.1. TERMINATION BY EITHER PARTY. Either party may terminate this Agreement if a condition to its obligation to consummate the transactions contemplated by this Agreement as set forth in Articles 8 and 9 has not been satisfied by the Closing Date. In that event, if neither party is in default under this Agreement, the parties shall have no further obligations or liabilities to one another.

ARTICLE 12. MISCELLANEOUS PROVISIONS

- 12.1. NATURE AND SURVIVAL OF REPRESENTATIONS AND WARRANTIES. Each statement, representation, warranty, indemnity, covenant, and agreement made by Seller and Purchaser in this Agreement or in any document, certificate or other instrument delivered by or on behalf of Seller or Purchaser pursuant to this Agreement or in connection herewith shall be deemed the representation, warranty, indemnity, covenant and agreement of Seller and Purchaser and shall survive the Closing Date unless a different time period is expressly provided for in this Agreement and all such statements are made only to and for the benefit of the parties hereto, and shall not create any rights in other persons.
- 12.2. **DEFAULT; REMEDIES.** In the event of a material breach or default in or of this Agreement or any of the representations, warranties, terms, covenants, conditions or provisions hereof by either party to this Agreement, the non-defaulting party shall have a claim for damages for such breach or default.
- 12.3. TIME IS OF THE ESSENCE. Time is of the essence in the performance of this Agreement.
- 12.4. NOTICES. Any and all notices or other communications required or permitted to be given under any of the provisions of this Agreement shall be in writing and shall be deemed to have been duly given upon receipt when personally delivered or

Page 038-01-04 (Renton)GRF/cns June 16, 2004 Page 12 of 16

sent by overnight courier or two days after deposit in the United States mail if by first class, certified or registered mail, return receipt requested. All notices shall be addressed to the parties at the addresses set forth below or at such other addresses as any parties may specify by notice to all other parties and given as provided herein:

If to Purchaser:

Department of General Administration

Division of State Services

PO Box 41015 ----

Olympia, WA 98504-1015

Renton Technical College

Vice President, Plant Operations

3000 NE 4th Street Renton, WA 98056

If to Seller:

King County Facilities Management Division

Asset Development and Management Section King County Administration Building

500 Fourth Avenue, Room 500

S ... W. COLO.

Seattle, WA 98104

- 12.5. INTEGRATION; AMENDMENT. This writing (including the Exhibits attached hereto) constitutes the entire agreement of the parties with respect to the subject matter hereof and may not be modified or amended except by a written agreement specifically referring to this Agreement and signed by all parties hereto.
- 12.6. WAIVER. No waiver of any breach or default hereunder shall be considered valid unless in writing and signed by the party giving such waiver, and no such waiver shall be deemed a waiver of any prior or subsequent breach or default.
- 12.7. INDEMNITY. Seller shall indemnify, and hold Purchaser harmless from and against any costs, expenses and liabilities, including without limitation reasonable attorneys' fees, which Purchaser may suffer or incur in connection with (i) any misrepresentation in or omission of any material documents, items or information to be submitted by Seller to Purchaser relating to the Property or its operations known by Seller; or (ii) failure of Seller to perform any of its obligations hereunder. Purchaser shall be responsible for any costs, expenses and liabilities, including without limitation reasonable attorney's fees, which Seller may suffer or incur in connection with (i) any misrepresentation in or omission of any material documents, items or information to be submitted by Purchaser to Seller relating to this transaction; or (ii) failure of Purchaser to perform any of its obligations hereunder.

- 12.8. BINDING EFFECT. Subject to Section 12.13 below, this Agreement shall be binding upon and inure to the benefit of each party hereto, its successors and assigns.
- 12.9. CAPTIONS. The captions of any articles, paragraphs or sections contained herein are for purposes of convenience only and are not intended to define or limit the contents of said articles, paragraphs or sections.
- 12.10. C OOPERATION. Prior to and after Closing the parties shall cooperate, shall take such further action and shall execute and deliver further documents as may be reasonably requested by the other party in order to carry out the provisions and purposes of this Agreement.
- 12.11. G OVERNING LAW. This Agreement and all amendments thereof shall be governed by and construed in accordance with the laws of the State of Washington applicable to contracts made and to be performed therein, without giving effect to its conflicts of law provisions.
- 12.12. N ON-MERGER. The terms and provisions of this Agreement will not merge in, but will survive, the closing of the transaction contemplated under this Agreement.
- 12.13. A SSIGNMENT. Purchaser shall not assign this Agreement or any rights hereunder without Seller's prior written consent.
- 12.14. N EGOTIATION AND CONSTRUCTION. This Agreement and each of its terms and provisions are deemed to have been explicitly negotiated between the parties, and the language in all parts of this Agreement will, in all cases, be construed according to its fair meaning and not strictly for or against either party.
- 12.15. E XHIBITS. The following Exhibits described herein and attached hereto are fully incorporated into this Agreement by this reference:

EXHIBIT A Legal Description

EXHIBIT B Bill of Sale and Assignment

EXHIBIT C Seller's Certificate of Non-Foreign Status

EXHIBIT D Statutory Warranty Deed

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EXECUTED as of the date and year first above written:

	PURCHASER: State of Washington, State Board for Community and Technical	SELLER King County
	Colleges, Renton Technical College,	By: Califogg
	Acting through the Department of General Administration	Title: Peal Esta te Servies
	Mark L. Lahare, Real Estate Services Manager	Date: July 8, 2004
	Division of State Services	APPROVED AS TO FORM
	Date: 7/12/04	By: Deputy Prosecuting Attorne
/	Solut a Simut	Date: July 8, 700
	Robert A. Bippert, Assistant Director Division of State Services	
	Date: 7/13/04	
	By: Muyeue Anifak	
	Assistant Attorney General	
	Date: $1/3/\ell 4$	

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STATE OF WASHINGTON)
County of Thurston) ss.)
acknowledged such instrument subdivision, for the uses and pu authorized to execute such instrument Given under my band and office In the second such authorized to execute such instruments.	ave hereunto set my hand and affixed my official seal the day and
WASHING WASHING	Notary Public in and for the State of Washington, Residing at
STATE OF WASHINGTON County of Thurston)) ss.)
Estate Services Manager, Divisi State of Washington, to me known instrument, and acknowledged to	tary Public, do hereby certify that on this
In Witness Whereof I have ar first above written.	Notary Public in and for the State of Washington,
NOTARY OF A PIBLIC S	Residing at OLYM 11A My commission expires 9-25-05

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STATE OF WASHINGTO	1)
) ss.
County of Thurston)
Assistant Director, Division Washington, to me known instrument, and acknowled	a Notary Public, do hereby certify that on this
In Witness Whereo	f I have hereunto set my hand and affixed my official seal the day and
year first above written.	man & Bugas
Signature.	Notary Public in and for the State of Washington, Residing at
THE WISSION OF	My commission expires 725-05
8 NOTARY	

Exhibit A

LEGAL DESCRIPTION

LOT 4, CITY OF RENTON SHORT PLAT NO. LUA-01-090, RECORDED UNDER RECORDING NUMBER 20020517900003, IN KING COUNTY, WASHINGTON

Exhibit B

BILL OF SALE AND ASSIGNMENT

KING COUNTY, a political subdivision of the State of Washington ("Grantor"), for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, hereby grants, bargains, sells, transfers and delivers to RENTON TECHNICAL COLLEGE, a public education institution of the State of Washington ("Grantee"), the following personal property ("Personal Property") located on or owned in connection with the real-property described on the attached Exhibit A ("Real Property"):

- 1. All of Grantor's right, title and interest in the improvements and structures located on the Real Property, if any; and
- 2. All of Grantor's right, title and interest in and to the tangible personal property, if any, owned by Grantor and attached, appurtenant to or used in connection with the Real Property.

DATED this	day of		, 2004.
GRANTOR:			
KING COUNTY			
Ву:		, ·	
Title:			
Date:		_	

EXHIBIT A TO BILL OF SALE AND ASSIGNMENT

REAL PROPERTY

LEGAL DESCRIPTION

LOT 4, CITY OF RENTON SHORT PLAT NO. LUA-01-090, RECORDED UNDER RECORDING NUMBER 20020517900003, IN KING COUNTY, WASHINGTON

EXHIBIT C

SELLER'S CERTIFICATE OF NON-FOREIGN STATUS

Section 1445 of the Internal Revenue Code provides that a transferee of a United States real property interest must withhold tax if the transferor is a foreign person. To inform the transferee that withholding of tax is not required upon the disposition of a United States real property interest by KING-COUNTY ("Transferor"), the undersigned hereby certifies the following on behalf of Transferor:

Transferor is not a foreign corporation, foreign partnership, foreign trust, or foreign estate (as those terms are defined in the Internal Revenue Code and Income Tax Regulations); and

Transferor's United States employer identification number is

91-6001327; and

Transferor's office address is King County Facilities Management Division, Asset Development and Management Section, Room 500 King County Administration Building, 500 Fourth Avenue, Seattle, WA 98104

Transferor understands that this certification may be disclosed to the Internal Revenue Service by the transferee and that any false statement contained herein could be punished by fine, imprisonment, or both.

Under penalties of perjury I declare that I have examined this certification and to the best of my knowledge and belief it is true, correct and complete, and I further declare that I have authority to sign this document on behalf of Transferor.

DATED this	_day of	, 2004.
TRANSFEROR:		
KING COUNTY		
Ву:	· · · · · · · · · · · · · · · · · · ·	
Title:		
Date:		•

EXHIBIT D

Filed For Record At Request Of

AFTER RECORDING RETURN TO:
K. C. Property Services Division
500A King County Admin. Bldg.
500 Fourth Avenue
Seattle, WA-98104

WARRANTY DEED

GRANTOR - KING COUNTY, WASHINGTON
GRANTEE - STATE OF WASHINGTON, STATE BOARD FOR COMMUNITY AND
TECHNICAL COLLEGES, RENTON TECHNICAL COLLEGE
LEGAL - - - TAX LOT 4, CITY OF RENTON SHORT PLAT LUA-01-090
TAX ACCT. 1623059135

The Grantor, KING COUNTY, a political subdivision of the State of Washington, for and in consideration of TEN DOLLARS AND NO/100 (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, pursuant to King County Ordinance No. ______does hereby convey and warrant unto STATE OF WASHINGTON, STATE BOARD for COMMUNITY and TECHNICAL COLLEGES, RENTON TECHNICAL COLLEGE, a public education institution of the State of Washington, the following described real property, situated in the County of King, State of Washington:

Lot 4, City of Renton Short Plat No. LUA-01-090, recorded under Recording Number 20020517900003, records of King County Washington and on Page 124, Volume 152 of Plats, records of King County, Washington.

Dated this day of	, 2004.
	KING COUNTY, WASHINGTON
	BY

STATE OF WASHINGTON	•	
) SS	
COUNTY OF KING)	
certify that Calvin Hooga	rd signed this instrument, on oath stated that he v	vas au
	cutive to execute the instrument, and acknowled	
	vices, of King County, Washington to be the free	
		and v
ant nt sain County for the L	ISPS AND DITTOSPS MEDITOPED IN THE INSTRUMENT	
act of said County for the t	ses and purposes mentioned in the instrument.	
act of said County for the t	ises and purposes mentioned in the instrument.	
	ises and purposes mentioned in the instrument.	
	ises and purposes mentioned in the instrument.	
	ises and purposes mentioned in the instrument.	
		State
	NOTARY PUBLIC in and for the Washington, residing at	State (

14999 2004-384

ATTACHMENT C LEGAL DESCRIPTION

Federal Way District Court

Lot 3, West Campus parkway as recorded in Volume 103 of Plats, pages 14 and 15, records of King County, Washington.

March 24, 2003

To:

Birney Mellor, Lead Appraiser

RE: King County District Court Building, Federal Way Division

As you requested we have made a market study to assist the Asset Development and Management Section in declaring surplus and marketing of the referenced property. This report is intended to comply with Standard Rule 4 "Real Property Appraisal Consulting Development" of the <u>Uniform Standards of Professional Appraisal Practice</u>. A preliminary survey of sales and listings of property similar to the referenced property was made. The exterior of the referenced property was inspected March 21, 2003.

The subject property consists of a one story building located within the city limits of Federal Way on a 97,085 square foot lot. The district, zoned Renton OP--Office Park--is intended to provide areas low intensity office use in a campus like setting.

The principle improvement is a one story masonry building containing 10,515 square feet, built in 1979 plus a 1990 addition. The exterior is stucco and the roof is flat with tar and gravel built-up roofing. The interior consists of a foyer, three courtrooms and a clerk's work area plus supporting offices, storage rooms and rest rooms. The site is improved with an asphalt paved parking lot, with landscaping, drainage, lighting and curbing. The building, not including the parking lot, covers just under 11% of the site. A more detailed description of the property was made in a Facilities Assessment document dated 7/2002. A copy of this document is found in the addenda to this report.

The following tabulation summarizes recent sales and listings of improved property and land similar to the subject.

FEDERAL WAY IMPROVED SALES

Address	Parcel ID	Building	Land Area	Sale Date	Sales Price	S/Sq.Ft.
		Area				
34004 16 th S	390380-0160	10,376sf	45,998	1/2002	\$1,250,000	\$120.47
28621 Pac Hwy S	332204-9124	7,500 sf	19,594 sf	9/2002	\$1,100,000	\$146.67
530 S 336 th	926500-0385	12,800 sf	69,892 sf	1/2003	\$1,000,000	\$78.13
33638 Pac Hwy S	212104-9068	12,813 sf	78,160 sf	12/2002	\$1,900,000	\$148.29
Listings		·				
31919 Av S	082104-9233	15,234 sf	104,108 sf	N/a	\$1,800,000	\$118.16

FEDERAL WAY LAND SALES

Address	Parcel ID	Area	Zoning	Sale Date	Sale Price	S/Sq. Ft.
9 th Av S & 348 th St	202104 0112	55 201 6		1/0.00		
9 AV S & 348 St	202104-9113	55,321 sf	OP-Fed Wy	4/2001	\$235,000	\$4.25
34020 Hoyt Rd. S	308900-0299	183,020 sf	BN-Fed Wy	10/2000	\$1,000,000	\$5.46
Listings						
34700 11 th Pl. S.	215470-0040	37,505 sf	OP-Fed Wy	current	\$280,000	\$7.47
33320 9 th Av S	926501-0055	102,110 sf	OP-Fed Wy	current	\$587,000	\$5.75
33455 6 th Av S	926500-0340	132,422 sf	OP-Fed Wy	current	\$654,450	\$4.94
600 S 333 rd St.	926500-0190	120,178 sf	Op-Fed Wy	current	\$595,000	\$4.95

The indicated value range for improved property is from \$78.13 to \$148.29 per square foot. Eliminating the highest and lowest sales brings the probable value range to \$118.16 to \$146.67. This value range would indicate a total of from \$1.2 million to \$1.5 million.

The tabulation of land sales above suggests a probable land value of \$5.00 per sq. ft. for the 97,084 sq. ft. land indicating a total land value of \$485,420.

The replacement cost new as calculated from base rates published by Marshal and Swift is \$1,009,491. The depreciation which includes normal wear and tear plus remodeling cost needed to make the building marketable to the broad market is \$378,125. The depreciated building value therefore, is \$631,366. The following page summarizes the two best approaches to value.

FEDERAL WAY DISTRICT COURT

Tax Account Number: 926501-0030

Preliminary valuation study

	Land Size E (sf)	stm	Val/sf	Lan	d Value	
Estimated land value:	97,085	\$	5.00	\$	485,420	

Cost Approach:

roach:	
Land:	\$ 485,420
Building, depreciated replacement cost:	631,366
Total: Cost Approach	\$ 1,116,786
rket Comparison Approach	

Direct Market Comparison Approach

Rand	٥.
Nanu	15.

Rate/sq.		
ft.		
\$ 118.16	\$	1,242,452
\$ 146.67	\$	1,542,235
	Rate/sq. ft. \$ 118.16 \$ 146.67	ft. \$ 118.16 \$

Most Probable Value

\$1.2 million to \$1.5 million

ADDENDA

Federal Way District Court Facilities Assessment

Council District:

7

Parcel Number:

9265010030

Legal Description

Lot 3, West Campus parkwy as recorded in the vol. 103 of

Plats, pgs. 14 & 15, King County

Facility Name:

Federal Way District Court

33506 10th Pl. South Federal Way WA 98003

Building Information

Lot Size:

97,085 s.f.

Number of stories:

Building Size:

10,515 s.f.

ADA:

ADA accessible*

Number of Courtrooms:

3 1979 Heating system: Sprinklers:

Elec. heat pump

Year Built: Addition Built:

Fire Alarm:

No Yes

Parking Stalls:

1990 96

Occupancy

B-2, A-3

Construction:

VN

Slab on grade. Wood frame w/ stucco exterior (holding cell -CMU) Plaster cement over paper backed metal lath on CDX

plywood, R-19 insulation. new addition only.

Zoning Information

Current Zoning:

Federal Way OP (office park) Community Business Zone

Zoning Restrictions:

Max. Lot Coverage:

Current Lot Coverage:

Sensitive Areas:

Maximum Possible

Courtrooms Additions:

None:

11.5%

None known, facility on wooded parcel

Additional courtrooms will require new construction beyond the

existing footprint. Siting of the new addition may be a

problem with the circulation of the existing plan.

Property Value

Appraised Land:

\$485,500.00

Appraised Improvement:

\$809,000.00

Total: \$1,294,500.00

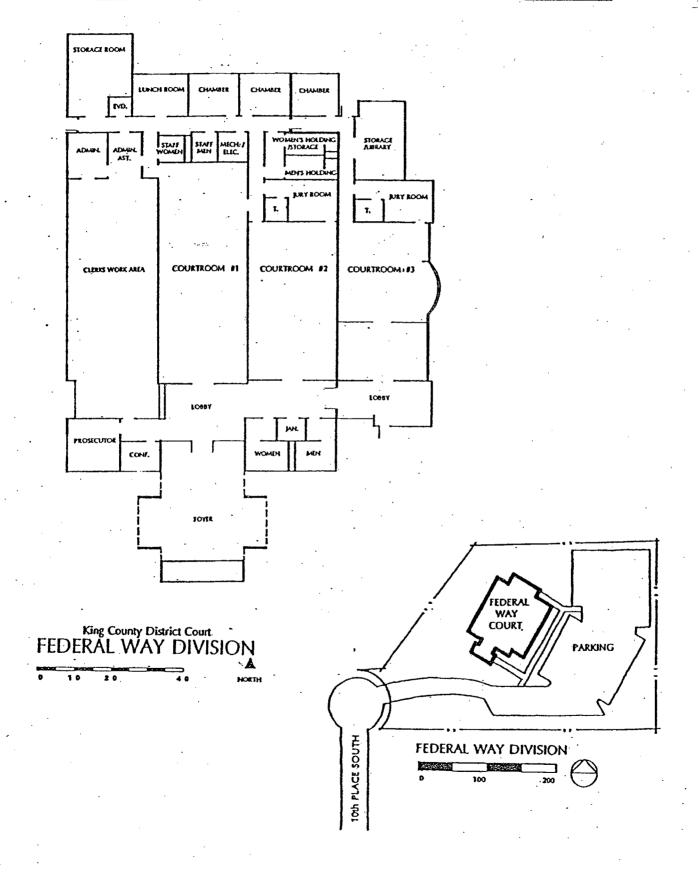
Known Deficiencies

- Building has mold behind the stucco exterior. Exterior stucco

will have to be removed to mitigate mold.

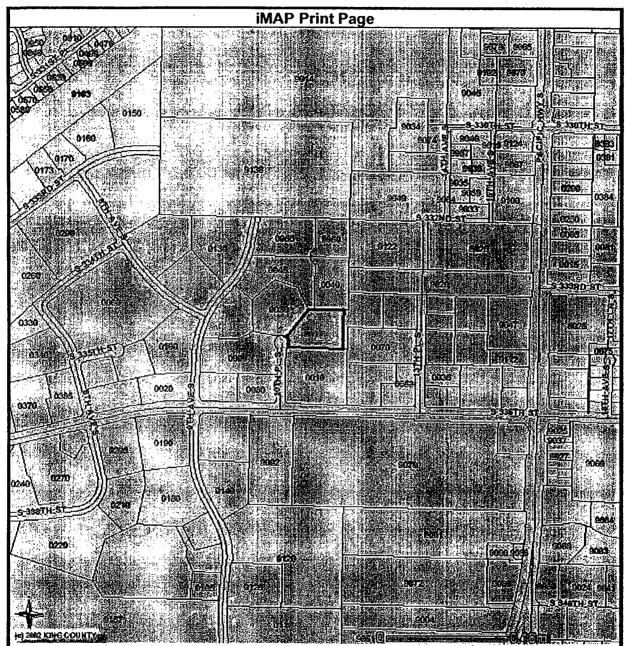
- *ADA in public areas, benches and jury boxes not to code.

Federal Way District Court Facilities Assessment



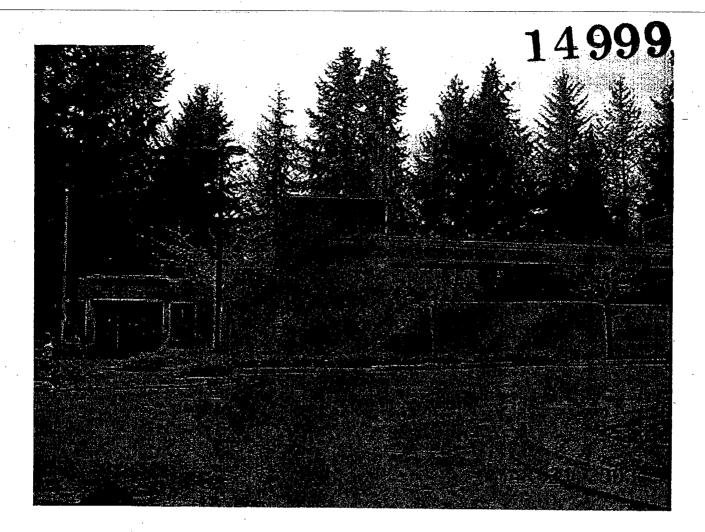


King County Home News Services Comments



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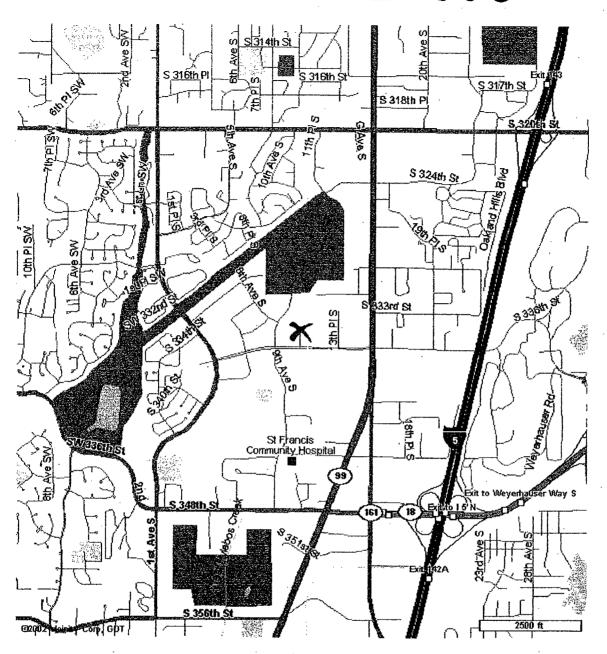
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CERTIFICATION OF CONSULTANT (S)

(I-We) certify that, to the best of my/our knowledge and belief:

- The statements of fact contained in this report are true and correct.
- The reported analyses, opinions, an conclusions are limited only by the reported assumptions and limiting conditions, and are my/our personal, impartial, and unbiased professional analyses, opinions, conclusions, and recommendations.
- I/we have no present or prospective interest in the property that is the subject of this report, and I/we have no personal interest with respect to the parties involved.
- I/we have no bias with respect to any property that is the subject of this report or to the parties involved with this assignment.
- My/our engagement in this assignment was not contingent upon developing or reporting predetermined results.
- My/our compensation for completing this assignment is not contingent upon the development or
 reporting of a predetermined value or direction in value that favors the cause of the client, the amount
 of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event
 directly related to the intended use of this appraisal.
- My/our analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.
- I/we have made a personal inspection of the property that is the subject of this report.
- No one provided significant real property appraisal or appraisal consulting assistance to the person(s) signing this certification.





King County Home News Services Comments Search

