



Legislation Text

File #: 2017-0427, **Version:** 2

AN ORDINANCE authorizing the execution of a new lease to support the operation of the department of executive services.

STATEMENT OF FACTS:

For the lease from LBA RV-Company II, LP, located at 7272 West Marginal Way South, Seattle, within council district eight, the facilities management division determined that there was not an appropriate county-owned option and successfully negotiated to lease space.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. The executive is authorized to execute a lease for the property located at 7272 West Marginal Way South, Seattle, with LBA RV-Company II, LP, on the condition the proposed lease be amended to include an additional lease provision for a right of first refusal to purchase the parcel of land and the building in which the premises are located in the event the landlord elects to sell the parcel of land and the building as a stand-alone sale and not part of a portfolio being sold by the landlord. The specific terms of the additional lease provisions are to be negotiated by the executive and LBA RV-Company II, LP. Following execution of the lease, the executive is authorized to take all actions necessary to implement the terms of the lease substantially in the form of Attachment A to this ordinance, and to take all actions necessary to implement the terms of the lease.