

Legislation Text

File #: KCFC2016-05, **Version:** 1

A RESOLUTION adopting the revised final 2017 economic forecast for King County.

BE IT RESOLVED BY THE FORECAST COUNCIL OF KING COUNTY:

WHEREAS, the King County Charter requires the chief economist to prepare and submit an updated official economic and revenue forecast at least one hundred-seventy days prior to the end of each year to be used as the basis for the proposed budget, and

WHEREAS, the chief economist has prepared both preliminary and an updated forecast for 2017, and

WHEREAS, on August 22, 2016, the council adopted a final 2017 forecast

WHEREAS the revised final forecast dated September 14, 2016 includes a mental health sales tax forecast for 2017-2025 that was not included in the final 2017 forecast and creates an alternative transit property tax forecast that was not included in the final 2017 forecast,

NOW, THEREFORE, BE IT RESOLVED BY THE KING COUNTY FORECAST COUNCIL:

The forecast council hereby adopts the revised final 2017 economic and revenue forecast, dated September 14, 2016, as set forth in Attachment A to this resolution.