



## Legislation Text

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**File #:** FCD2014-17, **Version:** 2

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A RESOLUTION relating to the King County Flood Control Zone District property tax levies for collection in 2015; authorizing a property tax levy increasing property tax revenue to implement the District's 2015 work program; and protecting a portion of the District's property tax levy from proration under RCW 84.52.815.

WHEREAS, every year, King County faces threats from flooding, the impacts of which are far-reaching and pose significant threats to public health and safety and economic activities throughout the county; and

WHEREAS, the one hundred-year floodplain in King County covers more than twenty-five thousand acres or almost forty square miles and more than five hundred flood protection facilities throughout the county protect property with an estimated assessed valuation of more than \$7 billion; and

WHEREAS, flood control facilities provide vital protection to the regional economy; and

WHEREAS, one of the most fundamental functions of government is to protect citizens and public and private property from the ravages of natural disasters such as flooding; and

WHEREAS, the board of supervisors ("Board") of the King County Flood Control Zone District ("District"), after holding a hearing and after duly considering all relevant evidence and testimony presented, desires that the District increase its property tax revenue from the previous year by one percent, in addition to the additional amounts permitted under RCW 84.55.010, if any, resulting from the addition of new construction and improvements to the property, newly constructed wind turbines, and any increase in the value of state-assessed property, in order to implement the 2015 work program in the best interests of the King County Flood Control Zone District and to meet the expected expenses and obligations of the District; and

WHEREAS, the Board finds it necessary to protect the District's property tax levy from prorationing by

imposing up to \$0.25 per \$1,000 of assessed value of the levy outside of the \$5.90 per \$1,000 assessed value limitation under RCW 84.52.043(2); now, therefore

BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE KING COUNTY FLOOD CONTROL ZONE DISTRICT:

SECTION 1. An increase in the regular property tax levy, in addition to the additional amounts permitted under RCW 84.55.010, if any, resulting from the addition of new construction and improvements to property, newly constructed wind turbines, and any increase in the value of state-assessed property is hereby authorized for the 2015 levy in the amount of \$521,040, which is a percentage increase of approximately one percent from the previous year. The Board of Supervisors hereby certifies the amount of regular property taxes to be levied for collection in 2015 is \$53,399,857.

SECTION 2. Pursuant to RCW 84.52.815, the Board desires to protect the District's 2015 regular property tax levy from prorationing by imposing up to \$0.25 per \$1,000 of assessed value of the levy outside of the \$5.90 per \$1,000 assessed value limitation for purposes of RCW 84.52.010 and .043.

SECTION 3. As authorized by RCW 84.55.092, the Board continues to reserve the District's "banked capacity" for future regular levies of the District.