

Legislation Details (With Text)

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Type:	Motion	Status:	Passed
File created:	5/23/2016	In control:	Budget and Fiscal Management Committee
On agenda:		Final action:	7/18/2016
Enactment date:		Enactment #:	14687
Title:	A MOTION acknowledging receipt of the Transit-Oriented Development Bond Allocation Plan.		
Sponsors:	Claudia Balducci, Jeanne Kohl-Welles		
Indexes:	Bonds, Planning, transit		
Code sections:			
Attachments:	1. Motion 14687.pdf, 2. 2016-0276 legislative review form.pdf, 3. A. Transit-Oriented Development Bond Allocation Plan, Revised July 18, 2016, 4. A. Transit-Oriented Development Bond Allocation Plan dated July 13, 2016, 5. A. Transit-Oriented Development Bond Allocation Plan, 6. 2016-0276 transmittal letter.docx, 7. 2016-0276_SR_TOD-Bonds=06-08-16.docx, 8. 2016-0276_ATT2_Ch102LawsofWA.pdf, 9. 2016-0276_SR_dated_06222016_TOD-Bonds=06-22-16.docx, 10. 2016-0276_ATT2_Amdt1_06-22-16.docx, 11. 2016-0276_ATT2A_Amdt1_A=06-22-16.pdf, 12. 2016-0276_ATT3_Amdt1_Redline_A=06-22-16-RED.pdf, 13. 2016-0276_ATT4_Amdt1 Matrix=06-22-16.docx, 14. 2016-0276_Handout_from_MBourguignon_at_Committee_What_Are_Low_Income_Housing_Credits.pdf, 15. 2016-0276_SR_dated_07132016_TOD-Bonds=07-13-16.docx, 16. 2016-0276_ATT2_Amdt2_07-13-16.docx, 17. 2016-0276_ATT2A_Amdt2_A=07-13-16.pdf, 18. 2016-0276_ATT3_IllustrativeTrackChanges-Amdt2A=07-13-16.pdf, 19. 2016-0276_ATT4_Matrix=07-13-16.docx, 20. 2016-0276_Revised SR_TOD-Bonds=07-13-16.docx, 21. 2016-0276 amendments.pdf		

Date	Ver.	Action By	Action	Result
7/18/2016	2	Metropolitan King County Council	Passed as Amended	Pass
7/13/2016	1	Budget and Fiscal Management Committee	Recommended Do Pass Substitute	Pass
6/22/2016	1	Budget and Fiscal Management Committee	Deferred	
6/8/2016	1	Budget and Fiscal Management Committee	Deferred	
5/23/2016	1	Metropolitan King County Council	Introduced and Referred	

A MOTION acknowledging receipt of the Transit-Oriented Development Bond Allocation Plan.

WHEREAS, the Washington state Legislature passed Substitute House Bill 1223 in 2015, with an effective date of July 24, 2015, which became Chapter 102, Laws of Washington 2015, and

WHEREAS, Chapter 102, Laws of Washington 2015 authorized King County to issue debt against future lodging tax revenue for the purpose of creating affordable workforce housing within one-half mile of a

transit station, and

WHEREAS, the King County executive has drafted the Transit-Oriented Development Bond Allocation Plan outlining how bond proceeds will be invested in workforce housing projects throughout King County;

NOW, THEREFORE, BE IT MOVED by the Council of King County:

The council acknowledges receipt of the Transit-Oriented Development Bond Allocation Plan, Attachment A to this motion.